

CORNELL UNIVERSITY OFFICIAL PUBLICATION

Volume XV

Number E

Comptroller's Report for the fiscal year ended June 30, 1924

Ithaca, New York
Published by the University
October 1, 1924

FORMS OF BEQUEST

GENERAL BEQUEST

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of Dollars.

FOR THE ENDOWMENT OF A PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of Dollars as an endowment for a professorship in said University, the income from which said sum is to be used each year towards the payment of the salary of a professor or professors of said institution.

FOR A SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of Dollars, the income from which sum is to be used each year in the payment of an undergraduate scholarship in said University, to be known as the scholarship.

FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of Dollars to be used [or, the income from which said sum is to be used each year] for the purpose of

REPORT OF THE COMPTROLLER

To the Board of Trustees:

I have the honor to submit herewith the financial statement of Cornell University covering the fiscal year from July 1, 1923, to June 30, 1924, inclusive.

INCOME AND EXPENSE

In the administration of the endowed colleges at Ithaca for the year there resulted a net deficit of \$274,363.88, which added to the deficit at the beginning of the year of \$160,438.27, leaves a debit balance of the income account on June 30, 1924, of \$434,802.15. Of the deficit for the current year, \$38,505.74 was incurred in the purchase of land bordering on the campus and desired by the University to protect or supplement the existing campus; \$70,684.01 was expended for equipment for the new Baker Laboratory of Chemistry, and \$165,210.12 resulted from the ordinary running expenses of the University. The first two items for the purchase of additional land and for the equipment of the Baker Laboratory of Chemistry are in the nature of capital charges, but as the University can meet such charges only from gifts or from current income, this deficit results. Reluctantly, the Trustees have been again compelled to increase tuition rates in the colleges of Arts and Sciences, Architecture, and Engineering from \$250 to \$300 a year. The additional income from this source should prevent any deficit in current income for the coming year, and it is hoped there may result a credit balance to apply upon the accumulated deficit.

In the Medical College in New York City the net deficit in current income was \$46,160.36, which, added to the accumulated deficit July 1, 1923, \$21,502.98, resulted in an accumulated deficit at the close of the year of \$67,663.34. This deficit results from the failure of income on the International Traction Company securities given by Colonel Payne for the endowment of the college.

For accounting purposes the University is separated into five divisions: (A) the endowed colleges in Ithaca, (B) the Medical College in New York, (C) the Veterinary College in Ithaca, (D) the Agricultural College in Ithaca, and (E) the State Experiment Station at Geneva, N. Y. In sub-division A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit, in a varying degree, of the four other divisions, or to the use and benefit of the students registered in the colleges constituting those divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, and the departments of music, hygiene, and military and physical training.

REPORT OF THE COMPTROLLER

A. ENDOWED COLLEGES AT ITHACA

Income applicable to current expenses (Schedule II A).....	\$2,802,874.56
Expense (Schedule III A).....	<u>3,133,563.09</u>
Cash Deficit.....	330,688.53
To this sum should be added the increased amount due specially restricted funds (Schedule VI).....	<u>27,152.53</u>
	357,841.06
Less the decrease in reappropriations to meet obligations al- ready incurred (Schedule VII).....	<u>83,477.18</u>
This results in an actual deficit for the year of.....	274,363.88
This deficit for the year was caused by	
Purchase of land.....	\$ 38,505.74
Baker Laboratory of Chemistry Equipment.....	70,648.01
Running Expenses.....	<u>165,210.13</u>
	\$274,363.88
The deficit at the beginning of the year was...	<u>160,438.27</u>
Leaving a deficit on July 1, 1924, of.....	\$434,802.15
This total deficit was caused by	
Purchase of land.....	\$115,966.62
Baker Laboratory of Chemistry Equipment.....	70,648.01
Running Expenses.....	<u>248,187.52</u>
	\$434,802.15

B. MEDICAL COLLEGE AT NEW YORK CITY

Income applicable to current expenses (Schedule II B).....	\$548,097.26
Expenses (Schedule III B).....	<u>597,097.30</u>
Cash Deficit.....	49,000.04
The decrease in reappropriations to meet obligations already incurred will reduce this by.....	<u>2,839.68</u>
This represents an actual deficit for the year of.....	46,160.36
The deficit at the beginning of the year was.....	<u>21,502.98</u>
Leaving a deficit on July 1, 1924, of.....	67,663.34

C. VETERINARY COLLEGE

Income (Schedule II C).....	\$190,747.85
Expenses (Schedule III C).....	<u>206,304.90</u>
Deficit.....	15,557.05
Adjustment of balance with the State will decrease this by....	<u>14,202.53</u>
Making the year's deficit.....	1,354.52
The surplus July 1, 1923, was.....	<u>9,424.85</u>
Leaving a balance of.....	8,070.33
Reappropriations to meet liabilities incurred will require.....	<u>6,461.30</u>
Leaving a surplus on July 1, 1924.....	\$ 1,609.03

D. COLLEGE OF AGRICULTURE

Income (Schedule II D).....	\$2,245,770.41
Expense (Schedule III D).....	<u>2,362,952.33</u>
Deficit.....	117,181.92
Adjustment of balances with the State, United States, and In- dustrial Fellowships will decrease this amount by.....	<u>74,913.80</u>
Making the year's deficit.....	42,268.12
The surplus June 30, 1923, was.....	<u>91,701.69</u>
Leaving a balance of.....	49,433.57
Deducting reappropriations to meet liabilities incurred.....	<u>52,977.24</u>
Deficit June 30, 1924.....	\$ 3,543.67

E. GENEVA EXPERIMENT STATION

Income (Schedule II E).....	\$250,786.36
Expense (Schedule III E).....	253,774.00
Deficit.....	2,987.64
Adjustment of balances with the State will reduce this by....	3,768.77
Making the year's net surplus.....	\$ 781.13

THE PRODUCTIVE FUNDS increased during the year as follows:

Boldt, George C., Scholarship Fund.....	\$50,000.00	
Class of '89 Endowment Fund.....	275.00	
Comstock Memorial Fund.....	4.00	
Cornell Alumni Endowment Fund.....	1,193.54	
Cornell University Christian Association Endowment.....	30,225.00	
French, Sophie Washburn, Instructorship Fund.....	40,000.00	
Long, Eleanor Tatum, Endowment Fund....	1,922.68	
Long, Eleanor Tatum, Scholarship Fund....	28,005.90	
McMullen, John, Scholarship Fund.....	25,971.00	
Mennen Memorial Fund.....	10,000.00	
Pack, Charles Lathrop, Fund.....	500.00	
Pack, Charles Lathrop, Foundation Forestry Prize Fund.....	1,000.00	
Semi-Centennial Endowment Fund.....	186,303.59	
Smith, J. N., Scholarship Fund.....	63.00	
VanCleaf, Charles Edward, Memorial Fund...	5,000.00	
White, J. DuPratt, Fund.....	4,500.00	
McHarg Memorial Research Fund in Pediatrics	200,000.00	
Transfer from Income to Principal of funds...	40,538.04	\$625,501.75
Reduced by:		
Women Students Loan Fund.....		18.17
		625,483.58
Residential Halls Fund Reserve:		
Boldt Hall.....		10,000.00
		635,483.58

PREMIUM AND DISCOUNT decreased during the year \$3,279.58. Premium and discount in the Medical College in New York City decreased during the year \$45,789.67.

To the REAL ESTATE ACCOUNT there was added:

Merritt Lot, Cornell Heights.....	\$ 6,505.74	
Lots 92-93, Cornell Heights.....	12,000.00	
Cascadilla Ravine and Oak Avenue.....	20,000.00	
Farm Land Purchase.....	1,507.39	
Linn Street Property.....	1,160.84	
George F. Baker Chemical Laboratory.....	493,269.28	
Garage and Tool Barn.....	4,719.72	\$539,162.97

THE RATE OF INTEREST received during the year, after transferring to the Insurance Reserve Account the sum of \$14,327.41, was 5.1141834 per cent.

CONDENSED AND COMBINED INCOME STATEMENT

(See Schedule II of Treasurer's Report)

	Endowed Colleges	Medical	Veterinary	Agriculture	Experiment Station	Totals
Tuition.....	\$ 749,277.64	\$67,641.00	\$2,324.50	\$35,084.97		\$ 854,328.11
Summer Session.....	55,350.25			7,161.76		62,512.01
Laboratory and other fees.....	198,725.61	9,608.73	1,819.43	29,217.32		239,371.09
From Invested Funds.....	1,003,353.50	77,249.73	4,143.93	71,464.05		1,156,211.21
College Land Scrip Fund.....	645,886.31	184,818.45				830,704.76
Residential Halls.....	34,428.80					34,428.80
Dining Rooms.....	174,162.02					174,162.02
From United States.....	342,932.66					342,932.66
From State of New York.....	30,000.00					301,413.45
From University.....	9,064.50		167,209.14	1,583,707.80	\$ 3,000.00	2,003,673.90
From Gifts for current expenses.....	144,521.44	23,762.44		268,413.45	243,692.46	5,700.00
From Gifts for additions to Plant.....	320,000.00			5,700.00		168,283.88
Rent of Buildings.....	5,188.48					320,000.00
Departmental Sales and Services.....	41,997.60	261,184.89	18,026.93	267,372.77	4,093.90	5,188.48
Industrial Fellowships.....				13,400.00		592,676.09
Miscellaneous.....	51,339.25	1,081.75	1,367.85	35,712.34		13,400.00
	\$2,802,874.56	\$548,097.26	\$190,747.85	\$2,245,770.41	\$250,786.36	\$6,038,276.44

CONDENSED AND COMBINED EXPENSE STATEMENT

(See Schedule III of Treasurer's Report)

	Endowed Colleges	Medical	Veterinary	Agricultural	Experiment Station	Total
Salaries of Instruction and Research.....	\$1,017,916.35	\$193,099.00	\$67,195.00	\$701,985.45	\$177,906.67	\$2,158,102.47
Departments.....	259,561.87	304,072.97	21,871.51	654,338.64		1,239,844.99
Administrative Salaries.....	111,656.37	11,490.00	10,740.00	239,636.53		373,522.90
General Expenses.....	93,466.97	7,755.57	4,142.64	75,038.67		180,403.85
Operation and Maintenance of Plant.....	142,461.26	73,087.73	22,036.82	166,673.46	71,929.79	476,189.06
Prizes, Scholarships, Fellowships and Loans.....	65,272.86	2,950.00				68,222.86
Residential Halls.....	139,035.33					139,035.33
Dining Rooms.....	335,323.54					335,323.54
Summer Session 1923.....	54,733.97			23,555.04		78,289.01

Federal Experiment Station and Extension

Work.....		18,231.95	262,348.47	280,580.42
Library.....	59,058.74	2,705.19	211.77	67,127.86
Infirmary.....	60,006.99			60,006.99
Drill Hall Maintenance.....	9,064.50			9,064.50
New Construction and Improvements.....	537,697.50			744,162.57
Repairs.....	44,051.87	61,550.98	144,289.32	59,669.97
Industrial Fellowships.....			13,681.26	12,669.96
Land Purchases.....	38,505.74		12,669.96	38,505.74
Heckscher Research Fund.....	21,726.25			21,726.25
Income transferred to principal.....	37,454.69			37,454.69
Miscellaneous.....	106,568.29			173,788.66
		324.23	63,583.37	
			3,312.77	
	\$3,133,563.09	\$597,097.30	\$206,304.90	\$2,362,952.33
				\$253,774.00
				\$6,553,691.62

PROPERTY ACCOUNT

	1923	1924	Increase
Productive Funds:			
Endowed Colleges at Ithaca.....	\$13,087,114.74	\$13,512,598.32	\$425,483.58
Medical College, New York.....	5,003,176.79	5,203,176.79	200,000.00
Residential Halls.....	1,171,282.64	1,181,282.64	10,000.00
Income Due Special Funds.....	19,261,574.17	19,897,057.75	635,483.58
Premium and Discount—University.....	278,718.91	256,871.40	—21,847.51
Premium and Discount—Medical.....	4,812.06	1,532.48	—3,279.58
	45,789.67		—45,789.67
Current Income Balance.....	19,590,894.81	20,155,461.63	564,566.82
	101,730.68	—256,110.38	—357,841.06
Real Estate, Educational, etc.			
Equipment.....	19,692,625.49	19,899,351.25	206,725.76
	5,541,301.43	6,080,464.40	539,162.97
	2,669,646.66	2,792,751.21	123,104.55
State Game Farm.....	27,903,573.58	28,772,566.86	868,993.28
State Drill Hall.....	14,016.35	14,016.35	
State College Buildings.....	349,971.95	349,971.95	
State College Equipment.....	2,010,828.67	2,190,991.91	180,163.24
	577,953.95	695,321.82	117,367.87
	\$30,856,344.50	\$32,022,868.89	\$1,166,524.39

THE PRODUCTIVE FUNDS OF THE UNIVERSITY WITH THE PURPOSE FOR WHICH EACH FUND IS INTENDED AND
THE INCOME RECEIVED DURING THE YEAR ARE AS FOLLOWS

	June 30, 1923	Additions	June 30, 1924	Income
Alumni Endowment Fund:				
Gift of Alumni to the Endowment Fund of the University. Established 1908	\$ 1,050.00	\$	1,050.00	\$ 53.70
Alumni Fund:				
The permanent gift of the Alumni of the University through the Cornellian Council, and by the action of the Board of Trustees added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913.	25,692.00		25,692.00	1,313.94
Baker, C. H., Prize Fund:				
Gift of Charles H. Baker, 1886, to found a public speaking prize for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.	3,000.00		3,000.00	360.00
Barnes Library Endowment Fund:				
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father the late Alfred Cutler Barnes. Established 1904.	5,000.00		5,000.00	255.71
Barnes, Mrs. A. S., Shakespeare Prize Fund:				
Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.	1,000.00		1,000.00	51.14
Beatty Agricultural Scholarship Fund:				
A gift under the will of Harrison L. Beatty, late of Bainbridge, N.Y. The income to be used to maintain three equal scholarships in the short or winter course in Agriculture or in some similar course in Agricultural study.	5,000.00		5,000.00	255.71
Bell, Harold I., Research Fund:				
The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the class of 1905. The income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922.	5,000.00		5,000.00	255.71
Bennett, James Gordon, Prize Fund:				
Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and generalized anesthesia, especially in small animals. Established 1916.	1,050.00		1,050.00	53.70

	June 30, 1923	Additions	June 30, 1924	Income
Bennett, Philo S., Prize Fund: Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905.	600.00		600.00	30.68
Boldt, George C., Scholarships: Gift of George C. Boldt, Jr., 1905, of \$50,000. to be divided in five equal parts of \$10,000 each to create five equal scholarship funds to be known as the George C. Boldt Scholarships, the income to be used in paying five scholarships to five male students of limited means in the academic department of Cornell University who shall wholly or in part be dependent upon their own efforts for their expenses in going through the university, and who, in the judgment of the Board of Trustees, shall, upon the basis of ability, character, personality and scholarship, be worthy of financial aid. Income not awarded and repayments from any recipient of a scholarship to be added to the principal of the appropriate fund. Established 1923.		\$ 50,000.00	50,000.00	1,278.55
Botsford, W. Hull, Memorial Fund: Gift of friends in the class of W. H. Botsford to the College of Architecture, to be administered by the faculty of that college. The income to be used for the purchase of books for the Architectural Library. Established 1915.	255.00		255.00	13.04
Caldwell, George Chapman, Prize Fund: Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year, to be annually awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in chemical work. The award to be made by the staff of the chemical department. Established 1913.	1,100.00		1,100.00	56.26
Church, Irving P., Book Fund: Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917.	2,500.00		2,500.00	127.85
Class of '86 Memorial Prize Fund: Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.	1,886.00		1,886.00	96.45
Class of '89 Endowment Fund: A University endowment fund being raised by the Class of 1889. Established at its 25th reunion in 1914.	8,200.00	275.00	8,475.00	419.36

	June 30, 1923	Additions	June 30, 1924	Income
Class of '91 Memorial Fund:				
Gift of Class of 1891, the income to be added to the principal until class action. Established 1891.....	1,171.65	59.92	1,231.57	59.92
Class of '94 Memorial Debate Prize Fund:				
Gift of Class of 1894, as the foundation of a prize in debate.....	1,894.00		1,894.00	96.86
Class of '96 Memorial Fund:				
Gift of Class of 1896 as the nucleus for a fund which shall be used for the establishment of a University Club.....	1,762.93	90.16	1,853.09	90.16
Class of '98 Alumni Hall Fund:				
Gift of Class of 1898 to be added to the fund for the establishment of a University Club.....	763.99	39.07	803.06	39.07
Class of 1905 Endowment Fund:				
Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915...	7,703.00		7,703.00	393.95
Class of 1908 Fund:				
Established by Class of 1908, to be invested with University funds, the income on \$500 less 5% transferred to University Insurance Reserve Fund to be paid over to Class Secretary. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some regular meeting designates a particular University purpose for its use. Established 1908.....	2,564.63	104.16	2,668.79	131.16
Class of 1912 Fund:				
Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The Fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for it use. Established 1912.....	813.38		813.38	41.60
Class of 1913 Fund:				
Established by Class of 1913 on same basis as the 1912 Fund.....	1,450.00		1,450.00	74.15
Class of 1914 Fund:				
Established by Class of 1914 on same basis as the 1912 Fund.....	800.00		800.00	40.91
Class of 1915 Fund:				
Established by Class of 1915 on same basis as the 1912 Fund.....	1,618.91		1,618.91	82.79
Class of 1916 Fund:				
Established by Class of 1916 on same Basis as the 1912 Fund.....	2,850.00		2,850.00	145.75

Class of 1917 Fund:				
Established by Class of 1917 on same basis as the 1912 Fund.....	1,122.88		1,122.88	57.43
Class of 1919 Fund:				
Established by Class of 1919 on same basis as the 1912 Fund.....	695.82		695.82	35.59
Class of 1920 Fund:				
Established by Class of 1920 on same basis as the 1912 Fund.....	625.87		625.87	32.01
Class of 1921 Fund:				
Established by Class of 1921 on same basis as the 1912 Fund.....	535.36		535.36	27.38
Class of 1922 Fund:				
Established by the Class of 1922 on same basis as the 1912 Fund.....	460.38		460.38	23.54
Cleveland, Fred P., Memorial Fund:				
The gift of the Estate of Mr. Cleveland, M.E. 1906, through Cora P. Cleveland, administratrix. The income to be used in the discretion of the Trustees. Established 1921.....	1,000.00		1,000.00	51.14
College Land Scrip Fund:				
Consists of proceeds received by State of New York from the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862.....	688,576.12		688,576.12	34,428.80
Comstock, John H., Memorial Fund:				
Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914.....	2,600.42	4.00	2,604.42	133.04
Cornell Alumni Endowment Fund:				
In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current alumni fund. Established 1922.....	2,918.77	1,193.54	4,112.31	149.27
Cornell Endowment Fund:				
Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund.....	5,381,925.64		5,381,925.64	275,241.55

Cornell University Christian Association Endowment Fund:
 Gifts from various donors, the income, subject to the University's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923..... 358.33

Corson, Caroline, French Prize Fund:
 Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French Prize. Established in 1902 as a Dante Prize and converted into a French Prize in 1905..... 65.53

Corson, Hiram, Browning Prize Fund:
 Gift of Professor Hiram Corson, income to be awarded as a Browning Prize. Established 1902..... 53.79

Cottage Renewal Fund:
 Consists of Surplus income from cottages owned by the University, in excess of 5% of investment value transferred annually to current income, fund to be held to renew the cottages or replace investment therein. Established 1904..... 500.48

Courant, Juliette MacMonnies, Memorial Prize Fund:
 The gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916. The prize to be awarded to that woman student of the senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923..... 51.14

Crandall, Charles Lee, Prize Fund:
 Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916..... 133.09

Daughters of the Revolution Endowment Fund:
 Gift of Miss Mary F. Hall, in honor of the New York State Society of the D. A. R., income to be added to fund during Miss Hall's lifetime, and, provided the principal amounts to \$1,000, to be used for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1908..... 54.12

	June 30, 1923	Additions	June 30, 1924	Income
		30,225.00	30,225.00	358.33
	1,281.25		1,281.25	65.53
	1,051.80		1,051.80	53.79
	9,786.18	2,165.66	11,951.84	500.48
	1,000.00		1,000.00	51.14
	2,602.36		2,602.36	133.09
	1,058.30	54.12	1,112.42	54.12

	June 30, 1923	Additions	June 30, 1924	Income
Dearstyne, Florence, Fund: Gift under the will of Miss Florence E. Dearstyne, income to be used under direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914.....	2,367.71		2,367.71	121.09
Earle, Charles Bull, Memorial Fellowship Fund: Gift of Charles Earle in memory of his son Charles Bull Earle, C. U. 1919, the interest to be used for the support of the existing University Fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.....	10,000.00		10,000.00	511.42
Eastman Stage Fund: Gift of A. R. Eastman of Waterville, N. Y., in 1918 to endow the annual stage maintained by him by annual gift since 1909. The administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life.....	3,000.00		3,000.00	127.50
Eidlitz, Marc, Instructorship in Civil Engineering: The gift of Otto M. Eidlitz of the Class of 1881. Established 1919.....	40,000.00		40,000.00	2,045.67
Elliott, W. S., Endowment Fund: The gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley School of Mechanical Engineering. Established 1921.....	10,000.00		10,000.00	511.42
Fayerweather Fund: Gift under will of Daniel Fayerweather. Established 1892.....	331,528.56		331,528.56	16,954.98
Fiske, Willard, Library Endowment Fund: Gift under will of Willard Fiske to be used and expended for uses and purposes of the Library of the University. Established 1906.....	455,234.60		455,234.60	23,281.54
Fiske, Willard, Icelandic Book Fund: Gift under will of Willard Fiske, income to be used for purpose of making additions to the Icelandic Collection in the Library of the University. Established 1906.....	8,000.00		8,000.00	409.13
Fiske, Willard, Icelandic Salary Fund: Gift under will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis, whose time shall be given to care of Icelandic Collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906.....	30,000.00		30,000.00	1,534.27

	June 30, 1923	Additions	June 30, 1924	Income
Fiske, Willard, Petrarch Salary Fund: Gift under will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante Collections. Established 1906.	12,000.00		12,000.00	613.70
Fiske, Willard, Petrarch Book Fund: Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante Collections in Library of the University. Established 1906.	6,000.00		6,000.00	306.85
Fiske, Willard, Icelandic Publication Fund: Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906.	5,000.00		5,000.00	255.71
Flower, R. P., Library Endowment Fund: Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897. \$1,000 remaining expended at the time of his death is added to the endowment.	11,000.00		11,000.00	562.56
Fraser Scholarship Fund: Gift of William Metcalf, Jr., LL.B., 1901, of Pittsburgh, Pa., in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two scholarships of \$100 and \$50 respectively, to seniors in Law, the award to be based on scholarship, financial need, and character. Annual surplus to be paid to Cornellian Council. Established 1911.	4,000.00		4,000.00	204.57
French, Sophie Washburn, Instructorship Fund: Gift of Frank S. Washburn, 1883, of an instructorship in memory and honor of Sophie Washburn French, who was born at Quincy, Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923.		40,000.00	40,000.00	1,815.54
Fuertes Medal Fund: Gift of the late Estevan A. Fuertes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893.	1,000.00		1,000.00	51.14

Gage, Simon H., Fellowship Fund: Raised by former students and friends of Professor Gage to establish a fellowship in Animal Biology. The income is added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916.	4,071.69	208.23	4,279.92	208.23
Gage, Susanna Phelps, Fund for Research in Physics: Gift of Simon Henry Gage, B.S., 1877, and Henry Phelps Gage, A.B., 1908, Ph.D., 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.	10,000.00		10,000.00	511.42
General Fund: Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.	106,000.00		106,000.00	5,421.03
Graduate Prize in Philosophy: The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912.	571.36		571.36	29.22
Grimes, Arthur Middleton, Fund: The gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915. The income after three years to be used for payment of salaries. Established 1919.	5,000.00		5,000.00	255.71
Guiteau Student Loan Fund: Gifts under the wills of Frederick W. Guiteau (\$178,767.34) and Mrs. Nancy G. Howe (\$94,689.03), together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904.	392,773.69	19,189.91	411,963.60	20,087.17
Guilford Essay Prize: Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902.	3,000.00		3,000.00	153.42
Hall, Mary F., Scholarship Fund: Gift of Mary F. Hall, income to be paid to her during her lifetime, and at her death to be used for scholarships. Established 1902.	16,500.00		16,500.00	843.84

	June 30, 1923	Additions	June 30, 1924	Income
Harris, Lucy, Fund: Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.	1,000.00		1,000.00	51.14
Harris, Rollin Arthur, Endowment Fund: The gift of Mrs. Harris, the income to be used for the purchase of books for the mathematical library established by her.	50.00		50.00	2.56
Haviland Scholarship Fund: Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916.	740.12	37.85	777.97	37.85
Heckscher Foundation for the Promotion of Research in Cornell University: The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920.	500,000.00		500,000.00	30,000.00
Hinkley, Gerald Watson, Foundation: Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y. The income to be used for the benefit of the University Orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering Established 1920.	18,854.16		18,854.16	964.24
Hooker, Elon H., Fellowship Fund: Gift of Elon H. Hooker, the income to be paid over to Mrs. Mary P. Fuyertes, wife of the late Estevan A. Fuyertes, during the term of her life and at her death to be used for the establishment of a Fellowship in Hydraulic Engineering. Established 1919.	8,500.00		8,500.00	
Hubbard, Theodore Gilbert, Memorial Fund: The gift of his mother, Mrs. Caroline M. Hubbard, for the use of needy students. Established 1921.	2,000.00		2,000.00	102.28

Hunter Loan Fund for Young Women:
 Gift under the will of George W. Jones, as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922.....

Infirmary Endowment Fund:
 Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmary, established by them as a memorial to their father, Henry W. Sage, said Infirmary being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897.....

Ingersoll, Clayton C., Memorial Fund:
 The gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll, of the Class of 1917, who was killed in France, April 26th, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1920.....

Irvine, Frank, Lectures:
 Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the College of Law. Established 1913.....

Kenney, Endowment Fund:
 Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918.....

Knickerbacker, John, Fund:
 The gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919.....

Kuichling, Emil, Library Endowment Fund:
 The gift of Mrs. Sarah L. Kuichling. The income to be used for additions to "The Library of Emil Kuichling, C.E." given by Mrs. Kuichling to the College of Engineering. Established 1920.....

Law School Fund:
 Gift of Douglas Boardman, income to be used for a Law prize. Established 1887.....

Long, Eleanor Tatum, Fund:
 Gift under the will of Elizabeth Tatum Long to the general endowment funds of the University in memory of her daughter, Eleanor Tatum Long of the Class of 1916. Established 1924.....

11,151.90	11,151.90	570.33
100,000.00	100,000.00	5,114.18
1,000.00	1,000.00	51.14
1,743.25	1,743.25	89.15
41,915.24	41,915.24	2,143.62
25,998.75	201.37	26,200.12
1,200.00	1,200.00	61.37
2,000.00	2,000.00	102.28
	1,922.68	1,922.68

	June 30, 1923	Additions	June 30, 1924	Income
Long, Eleanor Tatum, Scholarship Fund: Gift under the will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924.....		28,005.90	28,005.90	
McMullen, John, Scholarship Fund: Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers, the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships". Established 1923.....		25,971.00	25,971.00	890.23
Mennen Memorial Fund: Payment upon the proposed gift of \$100,000 of William G. Mennen and Mrs. Elma Mennen Williams in memory of their parents, Mr. Gerhard Mennen and Mrs. Elma C. Mennen. The principal of this fund eventually to be used for the building of a dormitory.....	40,000.00	10,000.00	50,000.00	2,301.38
Messenger Endowment Fund: A gift under the will of Hiram J. Messenger '80 to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such fund as far as sufficient to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923.....	77,824.03	2,175.97	80,000.00	3,980.06
Messenger, Luana L., Prize Fund: Gift of H. J. Messenger in memory of his mother, for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress of the evolution of civilization. Established 1902.....	5,000.00		5,000.00	255.71
Meyer, Edgar J., Memorial Fellowship Fund: Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913.....	10,000.00		10,000.00	511.42

Miller, Jane, Prize Fund:

Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology."

1,000.00 1,000.00 51.14

Pack, C. Lathrop, Fund:

Gift of Charles Lathrop Pack to be used "in the interest of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915.

500.00 500.00 36.23

Pack, Charles Lathrop, Foundation Forestry Prize Fund:

Gift of Charles Lathrop Pack "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923.

1,000.00 1,000.00 50.00

Padgham, Frank William, Scholarship Fund:

Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892.

3,000.00 3,000.00 153.43

Parkin, Grenville W., Memorial Fund:

The gift of Mrs. Louisa F. Beam in memory of her son, Lieutenant Grenville W. Parkin of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919.

1,000.00 1,000.00 51.14

Polish Student Loan Fund:

Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909.

208.00 208.00 10.64

Porter, A. A., Memorial Fund:

The gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, C.U., 1919. Established 1921.

150.00 150.00 7.67

Professorial Pension Fund:

Consists of payments by professors admitted to the benefits of the pension fund with accrued income.

54,567.89 3,262.15 2,790.70

Ring Memorial Fund:

Gift under will of Charles A. Ring, income to be used in advancement of Horticultural Science.

1,000.00 1,000.00 51.14

	June 30, 1923	Additions	June 30, 1924	Income
Roberts, Charles H., Scholarship Fund: Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906.	31,498.00		31,498.00	1,610.86
Russel, William M., Memorial Fund: The gift of Mr. Henry Russel, in memory of his son of the class of 1917 who gave his life on the Marne, August 11, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1919.	5,000.00		5,000.00	255.71
Sage College Endowment Fund: Part of the gift of Henry W. Sage of \$250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872.	109,300.00		109,300.00	5,589.80
Sage, Dean, Sermon Fund: Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage.	75,000.00		75,000.00	3,835.64
Sage Library Endowment Fund: Gift of Henry W. Sage for endowment of Library. Established 1891.	300,000.00		300,000.00	15,342.55
Sage, Sarah M., Endowment Fund: The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915.	50,000.00		50,000.00	2,557.09
Sage, Susan E. Linn, Professorial Fund: Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885.	50,000.00		50,000.00	2,557.09
Sage, Susan E. Linn, School of Philosophy Fund: Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891.	200,000.00		200,000.00	10,228.37

Sage, William H., Pension Fund: Gift of \$150,000 to found a pension fund for full professors excluding professors in the Medical College in New York City or in State or National Institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903. (See Schedule XXX)	388,426.77	12,340.17	400,766.94	19,864.87
Sampson, Frances, Fine Arts Prize: Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909	1,000.00		1,000.00	51.14
Saunders Memorial Fund: Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y., or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said university and to be known as "The Alexander and Mary E. Saunders Scholarship." Established 1922	12,500.00		12,500.00	639.27
Schiff, Jacob H., Endowment Fund: Foundation for Human Civilization. Established 1912	100,000.00		100,000.00	5,114.18
Seidell, William C., Book Fund: Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905	1,165.16		1,165.16	59.59
Semi-Centennial Endowment Fund: Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the University books as separate funds. (See Schedule XXXI)	2,055,748.87	186,303.59	2,242,052.46	107,845.80
Sexton, Allen Hale, Memorial Fund: Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920	10,000.00		10,000.00	511.42

Sibley College Endowment Fund:
 Gift of Hiram Sibley. Established 1884.....
 Smith Goldwin, Fund:
 Gift under will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Supernormal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes.....
 Smith, Goldwin, Hall, Reading Room Fund:
 A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.....
 Smith, Horace I., Fund:
 Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916.....
 Smith, Judson N., Scholarship Fund:
 Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact, on the basis of intelligence and financial inability, provided, however, that the student be of good moral character and meet the required qualifications. Interest at the rate of four per cent upon the fund to be paid to Mrs. Smith during her lifetime, the scholarship to take effect at her death.....
 Stambaugh, John, Professorship Fund:
 Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.....
 State Scholarship Alumni Fund:
 Being the nucleus of a fund to assist needy students. Established in 1914 by a gift of G. W. Graves, A.B., 1905, M.D., 1908, of the equivalent of the State Scholarship held by him.....
 Stevenson, Joseph W., Memorial Fund:
 The gift of Mrs. Emily R. Stevenson in memory of her husband of the class of 1901. The income to be used in the discretion of the Trustees. Established 1921.....

	June 30, 1923	Additions	June 30, 1924	Income
Sibley College Endowment Fund: Gift of Hiram Sibley. Established 1884.....	50,000.00		50,000.00	2,557.09
Smith Goldwin, Fund: Gift under will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Supernormal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes.....	683,016.29		683,016.29	34,930.71
Smith, Goldwin, Hall, Reading Room Fund: A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.....	2,700.00		2,700.00	138.08
Smith, Judson N., Scholarship Fund: Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact, on the basis of intelligence and financial inability, provided, however, that the student be of good moral character and meet the required qualifications. Interest at the rate of four per cent upon the fund to be paid to Mrs. Smith during her lifetime, the scholarship to take effect at her death.....	8,007.70	409.53	8,417.23	409.53
Stambaugh, John, Professorship Fund: Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.....	3,937.55	63.00	4,000.55	204.60
State Scholarship Alumni Fund: Being the nucleus of a fund to assist needy students. Established in 1914 by a gift of G. W. Graves, A.B., 1905, M.D., 1908, of the equivalent of the State Scholarship held by him.....	100,000.00		100,000.00	5,114.18
Stevenson, Joseph W., Memorial Fund: The gift of Mrs. Emily R. Stevenson in memory of her husband of the class of 1901. The income to be used in the discretion of the Trustees. Established 1921.....	401.00		401.00	20.51
	100.00		100.00	5.11

	June 30, 1923	Additions	June 30, 1924	Income
Strauss, Eugene, Endowment Fund: The gift of Charles Strauss in memory of his son, a member of the class of 1910. Established 1920.....	1,000.00		1,000.00	51.14
Tanner Foundation to Promote Mathematical Research and Instruction: The gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as most effectively to promote mathematical research and instruction in Cornell University. Established 1920.....	50,000.00		50,000.00	2,557.09
Thompson, William Delmore, Scholarship Fund: Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work prove satisfactory to continue through his senior year. Established 1919.....	1,000.00		1,000.00	51.14
Thompson, William Delmore, Endowment Fund: Gift of Mrs. Bertha D. Higgins to the University Endowment in memory of William Delmore Thompson, 1918. Established 1919.....	1,000.00		1,000.00	51.14
Town of Spencer Scholarship for Young Women Fund: Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y., the income, however, to be paid to her during her lifetime.....	2,500.00		2,500.00	127.85
Treman, Robert H., Fund: The gift of Messrs. J. S. Alexander, George F. Baker, Allen B. Forbes, Walter E. Frew, G. McGarrah, J. P. Morgan, Seward Prosser, Charles H. Sabin, Jacob Schiff, Benjamin Strong, F. A. Vanderlip, Martin Vogel, Albert H. Wiggan, and William Woodward, his recent associates in the Liberty Loan Committee of the Second Federal Reserve District "as an enduring testimony to the unselfish, devoted and distinguished services in finance rendered to the Nation and its financial capital during the critical period of 1916-1919, by Robert H. Treman and with appreciation of the sterling character and attractive personality that have won for him our respect and esteem," with the understanding that Mr. Treman shall have the privilege of designating the use to which the income from this fund shall be applied. Additions to this fund have been made by Mr. Treman. Established 1920.....	30,000.00		30,000.00	1,534.26

Vail Endowment Fund:

Gift under will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.....

June 30, 1923	10,000.00	June 30, 1924	10,000.00	Income	511.42
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VanCleaf, Charles Edward, Memorial Fund:

The gift of Mynderse VanCleaf, '74, in memory of his brother, of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of rebinding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921.....

June 30, 1923	10,000.00	June 30, 1924	15,000.00	Income	511.42
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Wentz, John L., Prize Fund:

Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898 and to be awarded to a student in Engineering. Established 1920.....

June 30, 1923	5,500.00	June 30, 1924	5,500.00	Income	281.28
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White, Andrew Dickson, Professorship:

Endowed by an anonymous donor to the Semi-Centennial Endowment Fund, an alumnus of Yale, who indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the university. The Trustees named the professorship in recognition of the fact that Doctor White was one of Yale's most distinguished alumni and was the first president of Cornell University and devoted a large part of his time and fortune to the interest of the university. Established 1923.....

June 30, 1923	125,000.00	June 30, 1924	125,000.00	Income	6,392.73
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White Veterinary Prize Fund:

Gift of Horace K. White, income to be awarded as prizes to meritorious students in Veterinary Science.....

June 30, 1923	500.00	June 30, 1924	500.00	Income	25.57
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White, J. DuPratt, Fund:

The gift of J. DuPratt White '90. The interest to be used by the University and the principal to be used for such purposes as Mr. White may in the future indicate. Established 1922.....

June 30, 1923	3,000.00	June 30, 1924	7,500.00	Income	153.43
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White Spanish Prize Fund:

Gift of J. G. White, class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens or residents of the United States, one to a student in the engineering college and the other in any of the other colleges; the third prize to be given, for excellence in English, to students who are citizens or residents of the Latin-American Republics and, for the next ten years, of Porto Rico or the Philippines. Established 1914.....

Wilson Endowment Fund:	7,816.88	199.77	8,016.65	399.77
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Gift under the will of Mrs. Mary Northup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E.....

Women's Guild Fund:	3,851.35		3,851.35	196.96
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Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....

Women Student's Loan Fund:	6,557.41		6,557.41	335.36
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Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie.....

Woodford Medal Fund:	16,802.43	—18.17	16,784.26	859.31
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Gift of Stewart L. Woodford, for prizes in Oratory. Established 1870.....

Wurts Loan Fund:	2,500.00		2,500.00	127.85
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Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M.E. "to help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912.....

X. Y. Z. Loan Fund:	2,267.74		2,267.74	115.98
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A gift to be treated as anonymous until 1926. The income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921.....

Zeller, Eugene C., Memorial Fund:	5,600.00		5,600.00	350.00
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The subscription of Mr. Zeller, class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921.....

	5,000.00		5,000.00	255.71
	<u>\$13,087,114.74</u>	<u>\$425,483.58</u>	<u>\$13,512,598.32</u>	<u>\$680,315.11</u>

Medical College Endowment Fund:

The gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913.....

Medical Increment Fund:

Established on recommendation of Medical College Council, "the sum of \$5,000 to be set aside annually to constitute an "increment fund" the income of which may be expended, and the principal of which or any portion thereof may from time to time be expended in case of need for permanent betterments or additions to the plant of the Medical School in New York City." Established 1914.....

Loomis Laboratory Endowment Fund:

Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899.....

McHarg Memorial Research Fund in Pediatrics:

Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purposes of research work for children. No change in the investment of the funds to be made during Mr. McHarg's life time except with his permission. Established 1923.....

Polk, J. M., Prize Fund:

Gift of William M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.....

Polk, John Metcalfe, Scholarship Fund:

Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College. The income to be expended as a scholarship in the Medical Department of the University. Established 1919.....

Residential Halls Fund Reserve:

Baker Court Fund:

The gift of George F. Baker, for the construction of the residential halls for men known as Baker Court.....

	June 30, 1923	Additions	June 30, 1924	Income
Medical College Endowment Fund:				
The gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913.....	4,850,000.00		4,850,000.00	171,484.70
Medical Increment Fund:				
Established on recommendation of Medical College Council, "the sum of \$5,000 to be set aside annually to constitute an "increment fund" the income of which may be expended, and the principal of which or any portion thereof may from time to time be expended in case of need for permanent betterments or additions to the plant of the Medical School in New York City." Established 1914.....	20,000.00		20,000.00	1,022.84
Loomis Laboratory Endowment Fund:				
Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899.....	118,176.79		118,176.79	6,043.78
McHarg Memorial Research Fund in Pediatrics:				
Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purposes of research work for children. No change in the investment of the funds to be made during Mr. McHarg's life time except with his permission. Established 1923.....		200,000.00	200,000.00	5,500.00
Polk, J. M., Prize Fund:				
Gift of William M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.....	10,000.00		10,000.00	511.42
Polk, John Metcalfe, Scholarship Fund:				
Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College. The income to be expended as a scholarship in the Medical Department of the University. Established 1919.....	5,000.00		5,000.00	255.71
	5,033,176.79	200,000.00	5,203,176.79	184,818.45
	\$18,090,291.53	\$625,483.58	\$18,715,775.11	\$865,133.56
Residential Halls Fund Reserve:				
Baker Court Fund:				
The gift of George F. Baker, for the construction of the residential halls for men known as Baker Court.....	358,249.24		358,249.24	11,777.84

	June 30, 1923	Additions	June 30, 1924	Income
Boldt Hall Fund:				
The gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the Residential Hall for men to be known as Boldt Hall, in memory of the late George F. Boldt.....	30,000.00	10,000.00	40,000.00	
Cascadilla Hall Fund:				
A portion of the Cornell Endowment Fund invested in Cascadilla Hall.....	120,000.00		120,000.00	6,243.44
Founders Hall Fund:				
The gift of the Alumni of the University through the Cornellian Council, to cover, with the net income of the building, the cost of the residential hall for men known as Founders Hall.....	101,723.53		101,723.53	5,452.50
Prudence Risley Hall Fund:				
The gift of Mrs. Russell Sage for the construction of the residential hall for women, named Prudence Risley in memory of the mother of Mr. Sage. Two stories over dining room added by University in 1920 at cost of \$44,493.38.....	337,647.72		337,647.72	5,695.95
Sage College Building:				
A portion of the Sage College Endowment Fund, and income from the building used for the construction of the residential hall for women named Sage College.....	210,662.15		210,662.15	5,956.96
Three Central Avenue Fund:				
A portion of the income of the University invested in the building at Three Central Avenue and now used as a residential hall for unmarried members of the staff and for the University Club.....	13,000.00		13,000.00	
Totals.....	<u>\$ 1,171,282.64</u>	<u>\$ 10,000.00</u>	<u>\$ 1,181,282.64</u>	<u>\$ 35,126.69</u>
Income due Special Funds.....	\$19,261,574.17	\$635,483.58	\$19,897,057.75	
Premium and Discount.....	278,718.91		256,871.40	
Cash Balance, current income, less amount due Special Funds.....	50,601.73		1,532.48	
	101,730.68	Deficit	256,110.38	
	<u>\$19,692,625.49</u>		<u>\$19,899,351.25</u>	

SEMI-CENTENNIAL ENDOWMENT FUND

The subscriptions (exclusive of gifts for special purposes, such as buildings, which, under the resolution of the Board of Trustees, form part of the Semi-Centennial Endowment Fund) secured by the Semi-Centennial Endowment Committee aggregate \$6,557,632.74

From this amount there has been charged off as uncollectible. . . 23,695.00

leaving the net subscriptions July 1, 1924. 6,533,937.74

Of these there have been collected. 3,422,505.74

leaving the balance uncollected July 1, 1924. \$3,111,432.00

Of these uncollected subscriptions \$953,269.11 are from the classes of 1920-23 inclusive, payable through the Cornellian Council, and not yet due. \$1,417,927.58 are payable at the convenience of the donor, and \$470,915.61 are payable at definite dates which have not yet been reached. This leaves a balance of only \$269,319.70 of subscriptions which, by their terms, have matured but have not yet been paid. During the year there was paid in to the University on account of the principal of subscriptions, \$228,102.40. Of this amount, \$29,851.06 was paid on account of principal maturing prior to the beginning of the year; \$149,795.47 on principal maturing during the year; and \$48,455.87 on account of subscriptions not yet matured or payable at convenience. Interest amounting to \$53,124.01 was collected. Two hundred and seventy-three extensions of time of payment were granted and five hundred and sixty-seven subscriptions paid in full.

SEMI-CENTENNIAL ENDOWMENT

July 1, 1924

(*Gifts for special purposes; not included in the footings.)

	Subscriptions	Payments Received	Outstanding
Salary Endowment July 1, 1919	\$ 61,280.00	\$ 61,280.00	
Alpha Chi Rho.	5,050.00	1,333.05	\$ 3,716.95
Alpha Delta Phi.	132,788.00	78,791.88	53,996.12
Alpha Sigma Phi.	500.00	500.00	
Alpha Tau Omega.	72,147.00	48,249.50	23,897.50
d'Autremont, Charles, Jr.	80,000.00	20,000.00	60,000.00
Beta Theta Pi.	87,028.00	31,767.17	55,260.83
Chi Phi.	20,405.00	3,540.48	16,864.52
Chi Psi.	37,635.00	17,159.34	20,475.66
Class Funds.	132,285.35	87,170.84	45,114.51
Class of 1895.	18,936.00	11,002.23	7,933.77
Class of 1910 Memorial.	38,925.00	10,102.82	28,822.18
Class of 1920.	196,512.00	11,409.44	185,102.56
Class of 1921.	267,893.20	8,952.28	258,940.92
Class of 1922.	271,165.00	8,690.53	262,474.47
Class of 1923.	252,741.50	5,990.34	246,751.16
Cornell Women's Club of Pitts-			
burgh.	500.00	350.54	149.46
Cornell Society of Civil Engi-			
neers.	5,000.00	4,000.00	1,000.00
Corporation Service.	50,000.00	46,400.00	3,600.00
Delta Chi.	26,737.50	10,472.50	16,265.00
Delta Kappa Epsilon.	94,685.00	40,731.93	53,953.07

ADDITIONS TO ENDOWMENT

29

Delta Phi.....	76,059.18	50,664.62	25,394.56
Delta Tau Delta.....	36,825.00	24,024.53	12,800.47
Delta Upsilon.....	103,810.00	43,204.10	60,605.90
*Earle, Charles Bull, Memorial Fellowship.....	10,000.00	10,000.00	
*Eidlitz, Marc, Instructorship in C. E.....	40,000.00	40,000.00	
*Elliott, W. S. Endowment.....	10,000.00	10,000.00	
Fire-Proofing Library.....	600.00	600.00	
*French, Sophie W., Instructorship.....	40,000.00	40,000.00	
French, W. H., Professorship..	4,012.00	1,162.00	2,850.00
*Grimes, Arthur Middleton Memorial.....	5,000.00	5,000.00	
Hawaiian Club.....	3,025.00	1,924.90	1,100.10
*Heckscher Foundation for Promotion of Research.....	500,000.00	500,000.00	
*Hinkley, Gerald Watson Endowment.....	18,854.16	18,854.16	
*Ingersoll, Clayton C., Memorial International Law Professorship.....	1,000.00	1,000.00	
Ithaca Endowment.....	5,000.00	5,000.00	
Kappa Alpha.....	96,008.90	76,617.03	19,391.87
Kappa Psi.....	125,365.00	91,680.00	33,685.00
Kappa Sigma.....	7,904.08	5,114.08	2,790.00
*Mennen Memorial.....	1,050.00	450.00	600.00
Merrill, Ogden, Professorship...	100,000.00	50,000.00	50,000.00
New England Women's Club...	9,475.00	3,875.00	5,600.00
*Parkin, Grenville W., Memorial	1,595.00	1,535.00	60.00
Phi Delta Epsilon.....	1,000.00	1,000.00	
Phi Delta Theta.....	200.00	50.00	150.00
Phi Gamma Delta.....	32,675.00	12,352.03	20,322.97
Phi Kappa Psi.....	17,950.00	9,166.56	8,783.44
Phi Kappa Sigma.....	11,660.00	5,201.39	6,458.61
Phi Sigma Kappa.....	18,300.00	4,970.00	13,330.00
Philadelphia Club.....	20,920.01	2,592.09	18,327.92
Philadelphia Women's Club...	2,200.00	650.00	1,550.00
Pi Kappa Alpha.....	160.50	160.50	
Pilgrim Professorship.....	500.00		500.00
*Porter, Albert A., Memorial...	105,414.00	56,908.10	48,505.90
Psi Upsilon.....	150.00	150.00	
*Russel, William M., Memorial	131,516.40	86,602.83	44,913.57
Seal & Serpent.....	5,000.00	5,000.00	
*Sexton, Allen Hale, Memorial..	17,625.00	2,218.18	15,406.82
Shaler, Ira, Professorship.....	10,000.00	10,000.00	
Sigma Alpha Epsilon.....	150.00	90.00	60.00
Sigma Chi.....	44,840.00	26,537.73	18,302.27
Sigma Nu.....	29,335.00	8,998.18	20,336.82
Sigma Phi.....	250.00		250.00
Sigma Phi Epsilon.....	55,516.00	24,985.93	30,530.07
*Stambaugh, John, Professorship	265.00	265.00	
*Strauss, Eugene, Memorial....	100,000.00	100,000.00	
Sweet, John E., Professorship	1,000.00	1,000.00	
*Tanner Foundation.....	104,970.00	87,361.10	17,608.90
Tau Epsilon Pi.....	50,000.00	50,000.00	
Theta Delta Chi.....	50.00		50.00
Theta Xi.....	32,475.00	16,708.05	15,766.95
*Treman, Robert H., Fund.....	9,900.00	6,350.00	3,550.00
*Van Cleef, Charles Edward Memorial.....	30,000.00	30,000.00	
	10,000.00	10,000.00	

Washington, D. C., Cornell Women of.....	315.00	315.00	
*Wentz, John L., Scholarship....	5,500.00	5,500.00	
*White, Andrew Dickson Professorship.....	125,000.00	125,000.00	
Wilder, Thomas Edward Fund.....	4,000.00		4,000.00
*Zeller, Eugene C., Memorial....	5,000.00	5,000.00	
Zeta Beta Tau.....	2,750.00	580.00	2,170.00
Zeta Psi.....	33,050.00	18,517.92	14,532.08
Unallocated.....	2,466,503.96	1,219,674.86	1,246,829.10
	<u>\$6,533,937.74</u>	<u>\$3,422,505.74</u>	<u>\$3,111,432.00</u>

THE CORNELLIAN COUNCIL

The Cornellian Council has, since its organization, collected and paid to the University the following sums:

1913.....	\$ 20,000.00
1914.....	20,000.00
1915.....	20,000.00
1916.....	30,000.00
1917.....	54,000.00
1918.....	55,020.00
1919.....	78,811.71
1920.....	53,633.03
1921.....	72,642.14
1922.....	53,622.86
1923.....	98,856.14
1924:	
Women's Dormitory Fund.....	\$ 1,046.50
Class of 1889 Endowment Fund.....	275.00
Endowment Subscriptions from Classes of 1915 to 1919 and Specials.....	16.99
Endowment Subscriptions Class of 1920 (Principal).....	1,345.13
Endowment Subscriptions Class of 1921 (Principal).....	1,711.18
Endowment Subscriptions Class of 1922 (Principal).....	3,411.61
Endowment Subscriptions Class of 1923 (Principal).....	1,533.79
Interest on Endowment Subscriptions from Classes of 1915 to 1919 and Specials.....	567.81
Interest on Endowment Subscription Class of 1920.....	3,886.78
Interest on Endowment Subscription Class of 1921.....	3,877.13
Interest on Endowment Subscription Class of 1922.....	3,309.36
Interest on Endowment Subscription Class of 1923.....	2,648.91
Chemistry Department from J. DuPratt White.....	50.00
Cornell University Christian Association.....	50.00
Endowment to cover annual subscription of Robert L. Clause to the Alumni Fund.....	200.00
Cornell Alumni Endowment Fund.....	1,193.54
Professorial Salaries.....	35.00
Ithaca Endowment Fund.....	100.00
College of Engineering.....	500.00
For Beautifying the Gorges (H. W. Sackett).....	3,000.00
Class of 1877 Memorial Room Fund.....	575.00
Delta Tau Delta Professorship Fund (Interest).....	20.00
Delta Kappa Epsilon Professorship Fund (Interest).....	15.00
Sigma Phi Professorship Fund (Interest).....	62.50
Sigma Phi Professorship Fund (Principal).....	150.00
Kappa Alpha Professorship Fund (Interest).....	62.50
Chi Psi Professorship Fund (Interest).....	10.00
Seal and Serpent Professorship Fund (Interest).....	70.00

Phi Sigma Kappa Professorship Fund (Interest)....	75.00	
Zeta Psi Professorship Fund (Interest).....	25.00	
Alpha Chi Rho Professorship Fund (Interest).....	25.00	
Boldt Tower (Mrs. Clover Boldt Miles).....	10,000.00	
Delta Phi Professorship Fund (Interest).....	50.00	
Charles Edward VanCleaf Memorial Fund (Myn- derse VanCleaf).....	5,000.00	
Sums allocated for the salary of the Secretary in Philadelphia:		
William M. Irish.....	500.00	
Joseph N. Pew, Jr.....	500.00	
G. R. Rebmann, Jr.....	100.00	
Robert T. Mickel.....	100.00	
J. C. Lynch.....	100.00	
Willard Straight Memorial Fund (Wm. Metcalf, Jr.)	1,200.00	
J. DuPratt White Fund.....	4,500.00	
George C. Boldt, Jr., to establish the George C. Boldt Scholarships.....	50,000.00	
F. C. Tomlinson, for a professor's salary.....	4,000.00	
Boldt Hall.....	10,000.00	
Alumni Representative's salary.....	5,000.00	
Unrestricted.....	48,743.63	169,642.36
		<hr/>
		\$726,228.24

DONATIONS, 1923-24

The following is a list of gifts to the University that passed through this office other than those above listed. It does not include many gifts made directly to departments.

Agricultural Alumni Association for a Prize.....	\$	50.00	
Anonymous Gift for a Traveling Fellowship in Medicine.....		2,000.00	
Anonymous Gift to income of Hasbrouck Fund.....		20.00	
Baker, George F., for Baker Chemical Laboratory.....		200,000.00	
Barnes, Fred A., for J. N. Smith Scholarship Fund.....		63.00	
Bayer Company, Inc., for an Industrial Fellowship in Plant Pathol- ogy.....		1,000.00	
Bennett, Lawrence, for Research in Classical Languages.....		300.00	
Carnegie Corporation of New York for Baker Chemical Laboratory		100,000.00	
Class of 1922 to the Mechanical Engineering Commercial Account		234.05	
Committee on Dispensary Development for "A Study of What is Adequate Clinic Service".....		2,630.08	
Committee on Dispensary Development for "A Study of the Cost of Clinic Service".....		225.00	
Cornell University Christian Association Endowment:			
Anonymous Gifts.....	\$21,000.00		
Frank H. Hiscock.....	250.00		
Maurice Hoopes.....	500.00		
Paul S. Livermore.....	1,000.00		
William Metcalf, Jr.....	100.00		
T. H. McGraime.....	25.00		
Mrs. Jane E. W. Newman.....	125.00		
Jared T. Newman.....	125.00		
Rothschild Bros.....	100.00		
Henry W. Sackett.....	1,000.00		
Mrs. H. A. Strong.....	5,000.00		
L. C. Strong.....	500.00		
John H. Tanner.....	250.00		
John Williamson.....	250.00		
		<hr/>	30,225.00

Given, John L., for Fish Culture.....	200.00
Grasselli Chemical Company for a Fellowship.....	750.00
Grasselli Chemical Company for a Scholarship.....	500.00
Gypsum Industries for an Industrial Fellowship.....	1,500.00
Hollingworth, W. G., for Veterinary Honorarium.....	50.00
International Milk Dealers Association for an Industrial fellowship.....	600.00
Jewish Aid Society, for assistance to students.....	1,050.00
Johannsen, Oskar A., to the Comstock Memorial Fund.....	4.00
Keniston, R. H., for a Fellowship in Political Economy.....	100.00
Kermis to Agricultural Students Loan Fund.....	100.00
Knickerbacker, John, for additional bursaries under Knickerbacker Foundation.....	6,650.00
Law School Special Fund, through Acting Dean Burdick.....	100.00
Leather Belting Exchange for research work.....	5,703.29
Long, Estate Elizabeth Tatum, for an Endowment Fund.....	1,922.68
Long, Estate Elizabeth Tatum, to establish a scholarship in Structural Geology.....	28,005.90
Morrison, J. T., Estate, for a Poetry Prize.....	100.00
McHarg, Mr. and Mrs. H. K., to establish a fund for research in Pediatrics.....	200,000.00
McMullen, John, Estate, for establishing a fund for scholarships..	25,971.00
National Canners Association for an Industrial Fellowship.....	800.00
National Research Association for Research in Anatomy.....	5,000.00
New York State Canners Association for an Industrial Fellowship.....	750.00
New York State Poultry Certification for an Industrial Fellowship..	2,000.00
Pack, Charles Lathrop, to establish a Forestry Prize Fund.....	1,000.00
Pack, Charles Lathrop, for an addition to Forestry Fund.....	500.00
Palmolive Company, for an Industrial Fellowship.....	2,000.00
Pew, Joseph N., for a Water Color Study of Dormitories.....	200.00
duPont, E. I. de Nemours Company, for a Fellowship.....	750.00
Pratt, George D., for an Entomological Investigation.....	1,500.00
Seaman, Louis Livingston, for Military Prize.....	475.00
State Bankers Association, for Prizes.....	800.00
Stewart, S. L., for Dairy Prizes.....	50.00
Straight, Willard, Memorial:	
Frederick L. Ackerman.....	\$ 200.00
Edward B. Allen.....	50.00
William H. Baker.....	25.00
Earl J. Bennett.....	100.00
Henry M. Bostwick.....	24.42
William Butler.....	20.00
Forrest A. Cardilla.....	10.00
Willis H. Carrier.....	100.00
Harvey J. Couch.....	10.00
Albert Curry.....	25.00
Chauncey Egerton.....	20.00
Clarence H. Fay.....	100.00
G. B. Fletcher.....	20.00
Clinton M. Flint.....	50.00
Heatley Green.....	1,200.00
Leroy Porter Gregory.....	10.00
Roy M. Hart.....	100.00
William H. Marland.....	100.00
Walter Moffatt.....	200.00
Archibald B. Morrison.....	25.00
J. Norris Oliphant.....	200.00
James O'Malley.....	100.00
Walter E. Phelps.....	50.00
Charles C. Platt.....	10.00
Howard W. Riley.....	50.00

Edward L. Robertson.....	50.00	
Carlyle Sherwood.....	10.00	
Donald E. Smith.....	5.00	
Charles E. Stevens.....	50.00	
George T. Vail.....	50.00	
Henry E. Vanderhoef.....	25.00	
Kellog E. White.....	5.00	
Roger B. Williams, Jr.....	200.00	3,194.42
Strang, Leonard, for American Agriculturist Scholarship.....		200.00
Union Sulphur Company, for an Industrial Fellowship.....		1,000.00
Wason, Charles W., Estate, for Library Books.....		2,000.00
Western New York Farm Crops for an Industrial Fellowship.....		1,000.00
Whitney, Payne, for Bellevue Clinic.....		9,000.00
Williamson Coöperative Vegetable Association for an Industrial Fellowship.....		1,250.00
		643,523.42
Contributions through Cornellian Council.....		169,642.36
Contributions to Semi-Centennial Endowment Fund Principal....		236,303.59
Contributions to Semi-Centennial Endowment Interest.....		53,005.48
		\$1,102,474.85

CLASSIFICATION OF INVESTMENTS

The following list shows the various classes of investment security in which the University's productive funds are invested, the proportion per thousand of the funds that is invested in each class of security, and the amount of the total investment in each class:

United States Government Bonds.....	.015	\$ 300,100.00
Domestic Public Securities.....	.037	724,576.12
Foreign Public Securities.....	.031	611,025.26
Railroad Bonds.....	.168	3,338,174.73
Public Utilities Bonds.....	.131	2,597,083.75
Industrial Bonds.....	.083	1,650,888.06
Railroad Stocks.....	.043	860,856.50
Bank Stocks.....	.019	370,086.50
Insurance Stocks.....	.007	128,506.00
Industrial Stocks.....	.096	1,911,175.01
Public Utility Stocks.....	.001	90,697.50
Real Estate Mortgages.....	.046	909,578.75
Miscellaneous Securities received as gifts.....	.046	907,886.00
Medical Endowment (Gifts).....	.141	2,808,500.00
Real Estate (Investments).....	.011	210,667.06
Residential Halls.....	.059	1,181,282.64
New Central Heating Plant.....	.041	805,111.80
Special Deposits.....	.003	54,652.70
Cash and ledger balances.....	.022	438,502.87
	1.000	\$19,899,351.25

NEW CONSTRUCTION

During the year the George F. Baker Laboratory of Chemistry was completed and equipped. The total cost, including the grading, walks and drives within the street line, was: \$1,793,269.28

This cost was met by:

Gift of George F. Baker.....	\$1,500,000.00	
Gift of Carnegie Corporation of New York City.....	100,000.00	
Unused balance of insurance money from Morse Hall.....	122,621.27	1,722,621.27
Balance charged to current income.....		\$ 70,648.01

It is estimated that about \$10,000 will be needed to complete the work.

The New Central Heating Plant was completed in the late summer and supplied most of the heat for the University during the year. The cost of the boiler house and equipment was:

Siding and trestle.....	\$36,262.39	
Building and grading.....	111,907.38	
Boiler house equipment.....	292,993.18	
Ash track.....	4,838.07	
Domestic storage bins.....	6,663.93	
Miscellaneous: Tools and material, spare parts of equipment, ash and coal bulkheads, etc.....	15,363.82	\$468,028.77

The cost of the transmission lines:

From plant to manhole F on south side of Playground.....	\$37,254.93	
From manhole F to manhole K (opposite Drill Hall).....	37,585.26	
From manhole K to manhole S (opposite Veterinary College).....	52,517.16	
From manhole F to College of Agriculture distribution lines.....	36,688.52	
Connection to Drill Hall.....	1,813.46	
Connection to Veterinary College.....	4,241.25	
University transmission lines.....	166,982.45	337,083.03

Total cost.....		\$805,111.80
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The total output of steam from the central plant was 346,127 thousand pounds. The cost of manufacturing this steam per thousand pound unit was \$.40425. Depreciation at 4 per cent and interest at $5\frac{1}{2}$ per cent increased the cost of manufacturing steam at the plant to \$.53204. The cost of delivering this steam through the general transmission lines to the points where steam is delivered to the State colleges, the University system, and other buildings, including maintenance, depreciation and interest, was \$.0465044, making the total cost of steam as supplied to the several units \$.5785444. See Schedule XXXIV.

About February 1, 1924, Boldt Hall, a new residential unit for men, was completed. The cost of this building is being met from alumni contributions through the Cornellian Council. The new Dairy Building for the State College of Agriculture and the south wing of James Law Hall of the State Veterinary College, both erected by the State, were completed. Plans were prepared for John Lyon Hall, a residential hall for men, but on account of the high building costs the award of contracts for the building was definitely postponed.

Itemized reports of the Treasurer, the Superintendent of Buildings and Grounds, the Manager of Purchases, and the Manager of Residential Halls are appended hereto.

CHARLES D. BOSTWICK,
Comptroller of the University.

APPENDIX I

REPORT OF THE TREASURER

FOR THE YEAR ENDED JUNE 30, 1924

To the Comptroller:

I have the honor to submit herewith my report as Treasurer of Cornell University for the fiscal year ended June 30, 1924, in the following schedules:

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GEO. F. ROGALSKY,
Treasurer.

SCHEDULE I: SUMMARY OF INCOME AND EXPENSE

Income for the year 1923-24:		
University at Ithaca (Schedule II).....	\$2,802,874.56	
University at New York (Schedule II).....	548,097.26	\$3,350,971.82
Expenses for the year 1923-24:		
University at Ithaca (Schedule III).....	3,133,563.09	
University at New York (Schedule III).....	597,097.30	3,730,660.39
		379,688.57
Decrease in Income due Special Funds.....	21,847.51	
Decrease in Reappropriations.....	83,477.18	105,324.69
Deficit for the year 1923-24:		
Land Purchases from Income.....	38,505.74	
Completion New Chemistry Building.....	70,648.01	
Other Expenses.....	165,210.13	274,363.88
Accumulated Deficit July 1, 1923:		
Land Purchases from Income.....	77,460.88	
Other Expenses.....	82,977.39	160,438.27
Deficit in Current Income.....		\$434,802.15
Summarized as follows:		
Amount due Special Funds		
(Schedule VI).....	\$256,871.40	
Reappropriations (Schedule		
VII).....	178,691.77	435,563.17
Accumulated Income July 1, 1923	380,449.59	
Year's Deficit as above.....	379,688.57	761.02
		434,802.15
Total current income as shown above.....		\$3,350,971.82
Received from State of New York for Veterinary		
College (Schedule II).....	167,209.14	
Received from fees, sales, etc.....	23,538.71	190,747.85
Received from State of New York for Agricultural		
College (Schedule II).....	1,583,707.80	
Received from fees, sales, etc.....	662,062.61	2,245,770.41
Received from State of New York for Geneva Ex-		
periment Station (Schedule II).....	243,692.46	
Received from fees, sales, etc.....	7,093.90	250,786.36
Total.....		\$6,038,276.44
Received from Carnegie Foundation for Pensions for Retired Professors	\$60,486.37	
Received from State of New York for Students holding \$100 Regents		
Scholarships.....		61,250.00
Received from State of New York for Soldiers, Sailors and Marines		
Scholarships.....		1,150.00

SCHEDULE II: CURRENT INCOME

A. ENDOWED COLLEGES

Income from Students:

Tuition, Regular Year.....	\$ 677,376.08	
State Instruction for Agricultural Students ..	60,250.00	
Instruction in Hotel Management.....	11,500.00	
Summer Session 1923.....	55,350.25	
Student Notes Paid.....	151.56	\$ 804,627.89

General Fees:

Administration in Graduate School.....	12,209.49	
Graduation.....	12,540.00	
Gymnasium.....	12,277.00	
Matriculation.....	17,815.00	
Delinquencies.....	11,928.00	66,769.49

Laboratories:

Architectural.....	3,300.00	
Chemical.....	42,225.12	
Engineering.....	25,865.50	
Geological.....	1,719.05	
Medical.....	3,598.95	
Physics.....	5,148.50	
Physical Training.....	872.00	
Zoological.....	570.00	83,299.12

Residential Halls (See Schedule XXXII)

Baker Court.....	38,732.14	
Boldt Hall.....	4,791.11	
Cascadilla Hall.....	25,495.61	
Founders Hall.....	12,166.21	
Prudence Risley Hall.....	43,680.19	
Sage College.....	45,928.61	
Three Central Avenue.....	3,368.15	174,162.02

Dining Rooms (See Schedule XXXIII).....

342,932.66

Infirmary Fees.....

48,657.00

Income from Investment

(See Productive Funds).....

645,886.31

Land Grant Act, July 2, 1862.....

34,428.80

680,315.11

United States:

Morrill Act, August 30, 1890

(Excluding Agriculture).....

15,000.00

Nelson Act, March 4, 1907

(Excluding Agriculture).....

15,000.00

30,000.00

State of New York:

Drill Hall Maintenance.....

9,064.50

Gifts for Current Expenses:

Agricultural Alumni Association for a Prize ..

50.00

Alumni Interest on Semi-Centennial Endow-
ment Subscriptions.....

67,710.47

Anonymous Gift to Hasbrouck Fund.....

20.00

Bennett, Lawrence, for Research in Classical
Languages.....

300.00

Chemistry Department through Cornellian
Council.....

50.00

Church, Prof. I. P., for Fuertes Observatory Dome.....	100.00	
Class of 1922 for Mechanical Engineering Commercial Account.....	234.05	
College of Engineering through Cornellian Council.....	500.00	
Cornellian Council Contribution (See Schedule XXVIII).....	48,743.63	
Estate of J. T. Morrison for a prize.....	100.00	
Estate of Charles Wason, interest on bequest .	2,000.00	
Given, John L., for Fish Culture.....	200.00	
Grasselli Chemical Company for a Fellowship	750.00	
Grasselli Chemical Company for a Scholarship.....	500.00	
Hollingworth Honorarium.....	50.00	
Jewish Aid Society for gifts to Students .	1,050.00	
Keniston, R. H., for a Fellowship in Political Economy.....	100.00	
Kermis, for Agricultural Students Loan Fund .	100.00	
Knickerbacker, John, for Bursaries.....	6,650.00	
Law School Special Fund.....	100.00	
Leather Belting Exchange for research.....	5,703.29	
Pew, Joseph Newton, for a water color study of Dormitories.....	200.00	
duPont, E. I. deNemours, for a Fellowship .	750.00	
Professorial Salaries through Cornellian Council.....	35.00	
Sackett, Henry W., for beautifying the gorges .	3,000.00	
Seaman, Dr. L. L., for Military Prizes.....	475.00	
State Bankers Association for Prizes.....	800.00	
Stewart, S. L., for Dairy Prizes.....	50.00	
Strang, Leonard, for American Agriculturist Scholarship.....	200.00	
Tomlinson, F. C., for a Professor's salary .	4,000.00	144,521.44
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Gifts for Additions to Plant:		
Baker, George F., for New Chemical Laboratory.....	200,000.00	
Carnegie Corporation for New Chemical Laboratory.....	100,000.00	
Cornellian Council for Boldt Hall (See Schedule XXVIII).....	10,000.00	
Miles, Mrs. Clover Boldt, for Boldt Tower .	10,000.00	320,000.00
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Rents:		
Baker Cafeteria.....	1,200.00	
Cornell Cooperative Society.....	2,907.19	
Ground Rent.....	36.00	
Hasbrouck Property.....	862.00	
Military Hall and Gymnasium.....	50.00	
Oak Avenue Garage.....	53.29	
Safe Deposit Boxes.....	80.00	5,188.48
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Departments from Sales and Services:		
Alumni Directory.....	61.25	
Boardman Hall Lockers.....	9.00	
Civil Engineering Commercial Account.....	675.75	
Civil Engineering Summer Survey Camp.....	5,042.45	
Cornell Studies in English.....	147.07	
Cornell Studies in Classical Philology.....	12.33	

Electric Service—Sale of current.....	3,663.90	
Guide Book.....	172.05	
Infirmary for Nurses and Extras.....	6,235.81	
Mechanical Engineering Commercial Account..	2,717.01	
Mechanical Engineering Industrial Shop Account.....	2,908.32	
Musical Entertainments.....	12,220.52	
Philosophical Review.....	1,851.19	
Publishing Studies in History and Economics	18.30	
Sale of Steam.....	6,345.97	
Sale of Water.....	208.68	
Shop Locker.....	3.00	
Sibley Shop Course 1923.....	305.00	41,997.60
<hr/>		
Miscellaneous:		
Entrance Examinations—Midyear.....	290.00	
Entrance Examinations—New York City....	312.00	
Interest Boldt Tower Fund.....	484.78	
Interest L. O. V. Fund.....	3.87	
Interest Lyon Hall Fund.....	2,892.35	
Interest Military Aeronautics Fund.....	1,219.17	
Interest Residential Dining Hall Fund.....	4,705.05	
Interest Student Notes.....	26.42	
Interest Veatch, A. C., Fund.....	47.37	
Interest White, A. D., Special Fund.....	12.35	
Income Agricultural Students Loan Fund....	763.00	
Income Dewar Loan Fund.....	13.45	
Income Guiteau Loan Fund.....	19,189.91	
Income Knickerbacker Fund.....	201.37	
Income Women Students Loan Fund.....	4,618.52	
Income Wurts Loan Fund.....	323.75	
Income Military Aeronautics Fund.....	30.00	
Income Physics Library Fund.....	994.81	
Electric Light & Power, Residential Halls....	10,009.86	
Storage, Residential Halls.....	174.80	
Water, Residential Halls.....	1,859.42	
Commission on A. D. White Estate.....	690.00	
Professorial Pension Payments.....	2,464.50	
Use of Bailey Hall Organ.....	12.50	51,339.25
<hr/>		
Total, Endowed Colleges.....		\$2,802,874.56

B. MEDICAL COLLEGE AT NEW YORK CITY

Income from Students:		
Tuition.....	66,186.00	
Tuition Special Courses.....	1,055.00	
Tuition Graduate School.....	400.00	67,641.00
<hr/>		
General Fees:		
Final Examinations.....	1,400.00	
Matriculation.....	550.00	1,950.00
<hr/>		
Laboratories:		
First Year.....	1,610.00	
Second Year.....	2,380.00	
Third Year.....	2,030.00	
Fourth Year.....	1,450.00	
Breakage.....	188.73	7,658.73
<hr/>		

Income from Invested Funds:

Medical Endowment.....	171,484.70	
Loomis Laboratory Endowment.....	6,043.78	
J. M. Polk Prize Fund.....	511.42	
J. M. Polk Scholarship Fund.....	255.71	
Medical Increment Fund.....	1,022.84	
McHarg Memorial Research Fund.....	5,500.00	184,818.45

Gifts for Current Expenses:

Payne Whitney, for Bellevue Clinic.....	9,000.00	
National Research Council for Research in Anatomy.....	5,000.00	
Anonymous Gift for a Traveling Fellowship in Medicine.....	2,000.00	
Estate W. A. Read.....	4,324.09	
Committee on Dispensary Development for a "Study of What Is Adequate Clinic Serv- ice".....	2,630.08	
Committee on Dispensary Development for a "Study of Cost of Clinic Service".....	225.00	
New York School of Social Work on account of Clinic.....	583.27	23,762.44

Sundry Items:

Interest on bank balances.....	696.95	
Telephone.....	184.80	
Legal Services and Expenses.....	200.00	1,081.75

Departmental from Sales and Services:

Dispensary Clinics.....	250,594.03	
Experimental Biochemistry.....	10,568.86	
Laryngology and Rhinology.....	22.00	261,184.89
Total, Medical College.....		548,097.26

C. VETERINARY COLLEGE

Income from Students:

Tuition.....	2,147.50	
Delinquencies.....	177.00	2,324.50

Laboratories:

Anatomy.....	477.00	
Materia Medica.....	164.00	
Pathology and Bacteriology.....	340.00	
Urine Analysis.....	47.22	
Physiology.....	285.21	
Surgery.....	60.00	
Pathology.....	226.00	
Parasitology.....	30.00	
Special.....	190.00	1,819.43

New York State:

Maintenance, Chapter 106, Laws 1922.....	3,584.89	
Maintenance, Chapter 225, Laws 1923.....	114,264.27	
	117,849.16	
Less Refunded:.....	188.94	117,660.22

REPORT OF THE TREASURER

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New York State:

Equipment, Furniture, Walks and Grading, Chapter 225, Laws 1923.....	4,163.13	
Addition to Laboratory, Chapter 397, Laws 1922	45,385.79	49,548.92

Income from Sales and Services:

Clinics.....	7,921.00	
Horseshoeing.....	1,335.35	
Poultry Work.....	71.90	
Tuberculin & Bacterins.....	2,567.65	
Hog Cholera Serum.....	4,151.33	
Sale of Animals and Products.....	1,979.70	
Miscellaneous.....	1,367.85	19,394.78

Total, Veterinary College.....		190,747.85
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D. COLLEGE OF AGRICULTURE

Income from Students:

Tuition Regular Year.....	34,284.97	
Summer School.....	7,161.76	
Winter Course.....	800.00	
Delinquencies.....	1,853.00	44,099.73

Laboratory Fees:

Poultry Husbandry.....	895.50	
Dairy Industry.....	2,234.60	
Entomology.....	1,989.50	
Zoology.....	1,410.95	
Vegetable Gardening.....	212.40	
Botany.....	2,819.11	
Floriculture and Ornamental Horticulture....	544.25	
Forestry.....	267.00	
Plant Breeding.....	101.50	
Plant Pathology.....	877.26	
Pomology.....	401.00	
Agricultural Economics and Farm Management	629.25	
Rural Organization.....	45.00	
Meteorology.....	224.00	
Rural Engineering.....	732.50	
Agronomy.....	463.00	
Home Economics.....	10,757.50	
Summer School.....	2,760.00	27,364.32

United States:

Morrill Act, August 30, 1890.....	10,000.00	
Nelson Act, March 4, 1907.....	10,000.00	
Hatch Act, March 2, 1887.....	13,500.00	
Adams Act, March 16, 1906.....	13,500.00	
Smith-Hughes Act.....	23,708.52	
Smith-Lever Act.....	197,704.93	268,413.45

New York State:

Maintenance Chapter 106, Laws 1922.....	41,740.35	
Maintenance Chapter 225, Laws 1923.....	1,230,024.36	
Deficiency Chapter 450, Laws 1923.....	22,530.99	
Long Island Soil and Fertility and Vegetable Production, Chapter 406, Laws 1922.....	12,578.21	
Deficiency, Chapter 140, Laws 1924.....	5,399.04	

	1,312,272.95	
Less Refunded, Chapter 106, Laws 1922.....	6,981.38	1,305,291.57

New York State Buildings and Improvements:

Insectary, Chapter 106, Laws 1922.....	4,758.96	
Equipment of Cold Storage, Chapter 106, Laws 1922.....	2,908.29	
Equipment of Dairy Building, Chapter 106, Laws 1922.....	169,634.85	
Remodeling Boiler Room, Chapter 225, Laws 1923.....	4,532.54	
Sidewalks, Roads and Drains, Chapter 225, Laws 1923.....	7,230.40	
Development and Extension, Chapter 106, Laws 1922.....	61,152.39	
Development and Extension, Chapter 450, Laws 1923.....	28,198.80	278,416.23

Industrial Fellowships:

Bayer Fellowship in Plant Pathology.....	1,000.00	
Gypsum Industries Fellowship.....	1,500.00	
International Milk Dealers Association Fel- lowship.....	600.00	
National Canners Association Fellowship	800.00	
New York State Poultry Certification Fel- lowship.....	2,000.00	
New York State Canners Association Fel- lowship.....	750.00	
Palmolive Fellowship.....	2,000.00	
Pratt Fellowship in Entomology.....	1,500.00	
Union Sulphur Company Fellowship.....	1,000.00	
Western New York Farm Crops Fellowship .	1,000.00	
Williamson Vegetable Fellowship.....	1,250.00	13,400.00

Cornell University.....	5,700.00
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Income from Sales and Services:

Administration:

General.....	5,114.55
Business Office.....	135.37
Publications.....	188.92
Library.....	23.65
Farm Practice and Farm Superintendence .	16,697.26
Engineer's Office.....	2,342.59
Grounds Office.....	276.15
Fuel, Light, Power and Water.....	14.97
Lockers.....	524.00
Animal Husbandry.....	12,929.71
Poultry Husbandry.....	14,137.73
Dairy Industry.....	110,052.66
Entomology.....	632.51
Vegetable Gardening.....	3,667.29
Botany.....	2,762.86
Floriculture and Ornamental Horticulture....	9,188.32
Forestry.....	162.50
Plant Breeding.....	337.45
Plant Pathology.....	9.97
Pomology.....	2,491.80
Agricultural Economics and Farm Manage- ment.....	293.71
Rural Education.....	129.32
Rural Organization.....	12.50
Rural Engineering.....	78.57
Agronomy.....	541.56

Home Economics.....	72,136.23	
Extension Teaching.....	9,551.57	
Farm Bureaus.....	296.06	
Stores.....	2,642.99	267,372.77
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Test Fund.....	31,261.25	
American Hotel Association Fund.....	1,000.00	
Potato Inspection Fund.....	3,051.09	
Seed Inspection Fund.....	400.00	35,712.34
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Total, College of Agriculture.....		\$2,245,770.41

E. GENEVA EXPERIMENT STATION

United States:

Hatch Act, March 2, 1887.....	1,500.00	
Adams Act, March 16, 1906.....	1,500.00	3,000.00

New York State:

Chapter 106, Laws 1922 Maintenance.....	4,260.99	
Chapter 225, Laws 1923 Maintenance.....	222,888.25	
Chapter 574, Laws 1923 Hudson Valley Hort. Investigation.....	13,809.90	
Chapter 140, Laws 1924 Deficiency.....	2,733.32	243,692.46

Departmental Sales and Services.....		4,093.90
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Total, Geneva.....	250,786.36
Total Income.....	\$6,038,276.44

SCHEDULE III : CURRENT EXPENSES

A. ENDOWED COLLEGES

Departmental Expenses (Details in Schedule IV):

College of Arts and Sciences.....	\$ 687,702.41	
College of Architecture.....	61,588.97	
College of Engineering.....	330,087.98	
College of Law.....	55,093.96	
College of Medicine.....	58,602.48	\$1,193,075.80

General Departments (Details in Schedule IV):

Music.....	7,524.14	
Military.....	14,428.60	
Physical Training.....	27,210.00	
Hygiene.....	24,420.00	73,582.74

Agriculture.....	5,700.00
American Classical School, Athens.....	250.00
American Classical School, Jerusalem.....	100.00
American Classical School, Rome.....	250.00
American Council on Education.....	500.00
American University Union in Europe.....	500.00
Debate Council.....	300.00
Faculty Committee on Intelligence Testing.....	441.57
Graduate School.....	2,638.68
Heckscher Research Foundation.....	21,726.25
Orchestra from Hinkley Foundation.....	1,748.01
Library.....	59,058.74
Summer Session 1923.....	54,733.97
University Faculty, Dean and Expense.....	2,181.00
Irvine Lectures.....	100.00

Schiff Lectures.....	2,800.22	
Goldwin Smith Lectures.....	1,850.00	154,878.44
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Administration and General Expense:		
Salaries, President's Office.....	20,250.00	
Salaries, Comptroller's Office.....	20,320.00	
Salaries, Registrar's Office.....	8,682.95	
Salaries, Treasurer's Office.....	15,509.80	
Salaries, Secretary's Office.....	5,660.00	
Salaries, Superintendent's Office.....	17,448.96	
Salaries, Purchasing Department Office.....	7,980.00	
Salaries, Dean of Women's Office.....	7,500.00	
Salaries, Miscellaneous.....	8,704.66	
Attorney's Fees.....	1,200.00	
Administrative Office, Postage, Printing and Stationery.....	9,395.15	
Advertising and Lectures.....	482.59	
Alumni Representative Office.....	12,055.00	
Audit by Public Accountants.....	1,608.51	
Chimes.....	385.00	
Commencement.....	9,910.87	
Contingent.....	15,924.62	
Dean of Women's Office Expense.....	1,755.63	
Dean of Women Outside Chaperonage.....	1,605.00	
Entrance Examinations.....	476.35	
Insurance—General.....	9,000.00	
Purchasing Office Expense.....	3,515.94	
Sage Chapel Preachers.....	3,899.70	
Sage Chapel Expense.....	1,340.65	
Secretary's Office Expense.....	1,060.29	
Telephone Service, General.....	6,671.45	
Trustees Traveling Expenses.....	3,099.67	
University Publications.....	10,080.55	205,123.34
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Residential Halls Expense (See Schedule XXXII):		
Baker Court.....	26,954.30	
Boldt Hall.....	4,791.11	
Cascadilla Hall.....	19,252.17	
Founders Hall.....	6,713.71	
Prudence Risley Hall.....	37,984.24	
Sage College.....	39,971.65	
Three Central Avenue.....	3,368.15	139,035.33
<hr/>		
Dining Rooms (See Schedule XXXIII).....		335,323.54
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Infirmary:		
Maintenance and Repairs.....	44,671.95	
Medical Advisers.....	7,500.00	
Interest on Advance.....	2,124.32	
Addition to Building.....	5,710.72	60,006.99
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Fellowships, Scholarships and Prizes:		
Agricultural Alumni Association Prize.....	25.00	
American Agriculturist Scholarship.....	200.00	
Barnes Shakespeare Prize.....	50.00	
Bennett, James Gordon, Prize.....	50.00	
Boardman Senior Law Scholarship.....	100.00	
Caldwell, Geo. C., Prize.....	50.00	
Class of '86 Memorial Prize.....	86.00	
Class of '94 Debate Prize.....	94.00	

Corson, Hiram, Browning Prize.....	50.00	
Corson, Caroline, French Prize.....	50.00	
Courant, Juliette MacMonnies, Prize.....	50.00	
Eastman, Agricultural Debate Prize.....	120.00	
Earle, Charles Bull, Fellowship.....	15.14	
Fellowships, University.....	7,800.00	
Fraser, A. H. R., Scholarship.....	150.00	
Fuertes Prize.....	317.50	
Fuertes Medal.....	68.00	
Grasselli Fellowship.....	750.00	
Grasselli Scholarship.....	500.00	
Guilford Essay Prize.....	150.00	
Hollingworth Honorarium.....	50.00	
Kenney, Eudorus C., Scholarship.....	1,125.00	
Messenger, Luana L., Prize.....	250.00	
Meyer, Edgar J., Fellowship.....	500.00	
Miller, Jane, Prize.....	50.00	
Morrison, J. T., Prize.....	100.00	
Pack, C. L., Forestry Prize.....	55.00	
Pack Foundation Prize.....	50.00	
Padgham Scholarship.....	275.00	
duPont, E. I. deNemours, Fellowship.....	750.00	
Ring Memorial Prize.....	30.00	
Roberts, C. H., Agricultural Scholarship.....	1,320.00	
Sampson, Frances, Fine Arts Prize.....	50.00	
Saunders, Alexander and Mary E., Scholarship.....	650.00	
Scholarships, University.....	12,474.99	
Seaman, Dr. L. L., Military Prizes.....	175.00	
Sibley Prizes.....	100.00	
Smith, Judson N., Scholarship.....	200.00	
State Bankers Association Prizes.....	1,000.00	
Stewart Dairy Prize.....	50.00	
Thompson, W. D., Prize Scholarship.....	50.00	
Wentz, John L., Scholarship.....	275.00	
White, H. K., Prize.....	25.00	
White, J. G., Spanish Prizes.....	200.00	
Wilson, W. N., Sibley Scholarship.....	200.00	
Woodford Medal.....	100.00	30,780.63
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Operation and Maintenance of Plant:		
Care of Buildings (not Departmental).....	8,897.62	
Care of Car.....	409.85	
Care and Ornamentation of Grounds.....	20,827.92	
Drill Hall Maintenance.....	9,064.50	
Electric Light and Power.....	13,975.87	
Fire Service.....	1,439.94	
Heating.....	90,265.59	
Spraying Elms.....	200.98	
Water Works.....	6,443.49	151,525.76
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Repairs, General:		
Buildings.....	34,831.61	
Buildings and Grounds Special.....	164.85	
Electrical Equipment.....	811.69	
Power Plant Retaining Wall.....	500.00	
Power Plant Headgates and Intake.....	6,000.00	
Power Plant Switchboard.....	291.02	
Sage College Lighting.....	1,412.59	
Transformer Installation and Changes.....	40.11	44,051.87

New Construction and Improvements:

Baker Chemical Laboratory.....	493,269.28
Boldt Hall.....	10,000.00
Boldt Tower.....	608.98
Drill Hall Floor.....	1,439.71
Garage and Tool Barn.....	3,645.35
Lyon Hall.....	16,522.57
Sage College Alterations, East Wing.....	10,064.99
Sewer, Central Avenue to University Avenue..	629.95
Storm Drain, East Sibley to Fall Creek.....	1,335.54
Street Lighting.....	74.34
White Hall Lighting.....	106.79

Gifts and Loans to Students:

Agricultural Students Loan Fund.....	200.00	
Dearstyne Fund.....	170.00	
Dewar Loan Fund.....	146.00	
Guiteau Loan Fund.....	17,272.55	
Jewish Aid Society.....	1,050.00	
Knickerbacker Bursaries.....	8,700.00	
L. O. V. Loan Fund.....	100.00	
Seidell Book Fund.....	40.18	
Vail Fund.....	700.00	
Veatch, A. C., Fund.....	100.00	
Woman's Guild.....	117.50	
Women Students Loan Fund.....	5,496.00	
Wurts Loan Fund.....	50.00	
X. Y. Z. Loan Fund.....	350.00	34,492.23

Land Purchases:

Merritt Property, Cornell Heights.....	6,505.74	
Rice Property, Cornell Heights.....	12,000.00	
Smith Property, Cascadilla Ravine and Oak Avenue.....	20,000.00	38,505.74

Houses purchased for Union Building Site:

Chamberlain House.....	8,120.00	
Crane House.....	8,650.86	16,770.86

Miscellaneous:

City of Ithaca Contribution.....	5,000.00
Civil Engineering, Commercial Account.....	675.75
Civil Engineering, Summer Survey Camp....	4,494.36
Class of 1908 Fund.....	99.00
Class of 1912 Fund.....	45.36
Class of 1914 Fund.....	44.61
Class of 1915 Fund.....	172.84
Class of 1916 Fund.....	158.93
Class of 1919 Fund.....	38.81
Class of 1921 Fund.....	36.74
Class of 1922 Fund.....	3.83
Collection of Goldwin Smith Income.....	624.61
Commonwealth Fund.....	107.70
Cornell Annuity.....	300.00
Cornell Studies in English.....	78.71
Cornell University Christian Association Em- ployment Bureau.....	1,300.00
Cornell University Christian Association Handbook.....	250.00
Engineering College, Good Roads Week.....	1,628.98

Engineering College, Installing Electric Equipment.....	60.67	
Fiske, Monzecchi Annuity.....	2,200.00	
Fraser Scholarship Fund.....	73.06	
Hall, Mary F., Scholarship.....	950.00	
Hamburger Case.....	301.04	
Hasbrouck Property.....	668.28	
Institute of International Education for an Exchange Professorship.....	1,000.00	
Law School—Special Fund.....	95.75	
Leather Belting Exchange for Industrial Research.....	5,429.14	
Loewy, Benno, Library.....	3,819.61	
Mechanical Engineering, Commercial Account.....	2,162.53	
Mechanical Engineering, Industrial Shop Account.....	2,216.07	
Mitchell Interest.....	225.00	
Musical Entertainment.....	13,830.28	
Organist Supply.....	250.00	
Philosophical Review.....	2,519.37	
Physics Library.....	239.01	
Planning Commission.....	1,755.57	
President's Entertainment Account.....	4,987.90	
President's House, Light and Care.....	1,431.52	
Preswick Annuity.....	300.00	
Professorial Pensions.....	1,993.05	
Sage Pension Fund.....	7,524.70	
Schurman, J. G., Annuity.....	6,000.00	
Semi-Centennial Endowment Fund, Collectors' Expense.....	565.00	
Smith, Goldwin, Library.....	121.27	
Tanner Mathematics Fund.....	3,281.20	
Treman, R. H., Fund.....	1,534.26	
Water Color Study of Residential Halls.....	200.00	
Western Lands.....	363.12	
Y. W. C. A.....	100.00	81,257.63
Income Transferred to Principal:		
Class of '91 Memorial Fund.....	59.92	
Class of '96 Memorial Fund.....	90.16	
Class of '98 Alumni Hall Fund.....	39.07	
Class of '08 Fund.....	104.16	
Cottage Renewal Fund.....	500.48	
D. A. R. Fund.....	54.12	
Gage, S. H., Fellowship Fund.....	208.23	
Guiteau Loan Fund.....	19,189.91	
Haviland Scholarship Fund.....	37.85	
Knickerbacker, John, Fund.....	201.37	
Messenger, H. J., Fund.....	775.97	
Professorial Pension Fund.....	3,262.15	
Sage Pension Fund.....	12,340.17	
Smith, Horace I., Fund.....	409.53	
White Spanish Prize Fund.....	199.77	
	37,472.86	
Less		
Principal Transferred to Income:		
Women Students Loan Fund.....	18.17	37,454.69
Total, Endowed Colleges.....		3,133,563.09

B. MEDICAL COLLEGE AT NEW YORK CITY

Salaries of Instruction and Research.....	159,324.44	
Loomis Laboratory.....	2,187.59	
Second Surgical Division.....	8,046.68	
Second Medical Division.....	23,540.29	193,099.00
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Departmental Expenses:		
Anatomy.....	3,289.28	
Anatomy Research.....	5,000.00	
Bacteriology.....	2,197.16	
Chemistry.....	1,435.46	
Clinic, Medical Service Study.....	225.00	
Clinic Supplies.....	38,955.28	
Clinic Salaries.....	90,329.24	
Clinic Wages.....	131,756.79	
Clinic Adequate Service Study.....	2,630.08	
Clinic New York School of Social Work.....	749.91	
Clinic Medical Teaching Service.....	742.75	
Clinical Pathology.....	1,208.21	
Experimental Biochemistry.....	10,918.87	
Hygiene.....	1,076.95	
Medicine.....	138.46	
Neurology.....	22.00	
Obstetrics and Gynecology.....	53.05	
Pathology.....	737.74	
Pediatrics.....	5,288.67	
Photography.....	241.43	
Pharmacology.....	641.47	
Physiology.....	2,909.90	
Second Medical Division.....	1,618.13	
Second Surgical Division.....	649.64	
Special Courses.....	975.00	
Surgery.....	260.51	
Urology.....	21.99	304,072.97
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Fellowships, Scholarships and Prizes:		
Traveling Fellowship in Medicine.....	2,000.00	
Undergraduate Scholarship.....	450.00	
Polk Prize.....	500.00	2,950.00
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Administrative and General Expense:		
Salaries, Clerk and Staff.....	8,400.00	
Salaries, Secretary's Office.....	3,090.00	
Advertising.....	724.77	
Announcements.....	2,769.65	
Commencement.....	463.35	
Contingent.....	313.99	
Insurance.....	1,255.98	
Library.....	2,705.19	
Medical Service to Students.....	359.25	
Postage.....	413.23	
Printing and Stationery.....	872.92	
Traveling Expenses.....	582.43	21,950.76
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Operation and Maintenance of Plant:		
Electricity.....	2,737.84	
Fuel.....	5,685.98	
Furniture.....	1,585.74	
Gas.....	584.09	
Lamps.....	6.80	

Medical College Bldg—Old.....	1,066.09	
Medical Service to Employees.....	64.50	
Plumbing and Repairs.....	33.78	
Repairs to Building.....	1,936.84	
Salaries.....	55,465.01	
Supplies—Engineer's.....	2,399.56	
Supplies—Janitors.....	579.35	
Supplies—Laundry.....	187.33	
Telephone.....	1,509.56	
Water.....	1,182.10	75,024.57
Total, Medical College.....		597,097.30

C. VETERINARY COLLEGE

Salaries of Instruction and Research.....	67,195.00	
Lecturers.....	324.23	
Departmental Expenses.....	21,871.51	89,390.74
Administration:		
Salaries.....	10,740.00	
Office Supplies.....	1,578.38	
Library.....	211.77	
Printing and Advertising.....	2,564.26	15,094.41
Operation and Maintenance of Plant		
Wages.....	12,611.33	
Fuel, Light, Power and Water.....	7,321.34	
Grounds, Repairs and Engineers Supplies ..	1,152.31	
Contingent.....	782.95	
Equipment.....	168.89	22,036.82
Experimental and Extension Work.....		18,231.95
New Buildings and Improvements:		
Serum Laboratory and Piggery.....	8,868.73	
Repairs to Parapet.....	1,711.28	
Equipment, Furniture, Walks and Grading..	4,914.99	
Domestic Hot Water and Circulating Lines..	958.14	
Addition to Laboratory.....	45,097.84	61,550.98
Total, Veterinary College.....		206,304.90

D. COLLEGE OF AGRICULTURE

Salaries for Instruction, Research and Extension Work.....		701,985.45
Administrative and General:		
Administrative Salaries.....	239,636.53	
General Administrative Expense.....	23,041.80	
Dean's Office.....	902.47	
Director of Resident Instruction and Secretary's Office.....	2,461.76	
Director of Research's Office.....	586.04	
Business Office.....	3,600.31	
Manager of Purchases' Office.....	895.06	
Publications Office.....	43,551.23	
Library.....	5,152.16	
Farm Practice and Farm Superintendence....	38,065.82	
Engineer's Office.....	14,562.00	
Grounds Office.....	7,342.13	

Fuel, Light, Power and Water.....	106,212.51	
Repairs.....	13,681.26	
Lockers.....	491.00	500,182.08
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Departmental:		
Animal Husbandry.....	46,769.31	
Poultry Husbandry.....	23,927.34	
Dairy Industry.....	275,091.05	
Entomology.....	6,738.64	
Zoology.....	2,554.40	
Vegetable Gardening.....	13,496.49	
Botany.....	7,264.04	
Floriculture and Ornamental Horticulture....	14,070.67	
Forestry.....	1,795.91	
Plant Breeding.....	6,471.24	
Plant Pathology.....	4,333.56	
Pomology.....	9,933.90	
Agricultural Economics and Farm Manage- ment.....	6,788.42	
Rural Education.....	3,059.57	
Rural Organization.....	1,591.34	
Meteorology.....	720.06	
Agricultural Chemistry.....	235.47	
Rural Engineering.....	4,409.32	
Agronomy.....	8,450.34	
Home Economics.....	79,323.21	
Extension Teaching.....	43,996.40	
Farm Bureaus.....	7,482.16	
Home Bureaus.....	1,937.37	
Summer School.....	23,555.04	
Investigation of Bean Production.....	4,501.98	
Extension Work with Indians.....	5,131.08	
Instruction in University Classes.....	60,250.00	
Stores.....	14,015.37	677,893.68
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Smith-Hughes Work.....	21,859.04	
Smith-Lever Fund.....	195,339.99	
Hatch Fund.....	14,475.93	
Adams Fund.....	13,227.18	
Congressional Industrial Fund.....	17,446.33	
Test Fund.....	31,380.12	293,728.59
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Miscellaneous:		
American Hotel Association Fund.....	22,987.61	
Potato Inspection Fund.....	2,951.09	
Seed Inspection Fund.....	284.51	
Suffolk County Corn Fund.....	6.49	
Ice Industries Fund.....	250.00	
Milk Conference Board Fund.....	16.38	
Canning Crops Fund.....	7.17	26,503.25
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Industrial Fellowships:		
Bayer Fellowship in Plant Pathology.....	70.90	
Frasch, Herman, Fellowship.....	3,559.50	
Gypsum Industries Fellowship.....	1,222.31	
International Milk Dealers Association.....	600.00	
National Canners Association.....	800.00	
New York State Poultry Certification.....	1,642.56	
New York State Canners.....	714.14	
Palmolive Fellowship.....	2,000.00	

REPORT OF THE TREASURER

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Pratt Fellowship in Entomology.....	441.95	
Union Sulphur Company Fellowship.....	138.01	
Western New York Fruit Growers Fellowship.....	62.50	
Western New York Farm Crops Fellowship...	144.92	
Williamson Vegetable Fellowship.....	1,273.17	12,669.96
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New Buildings and Improvements:		
Insectary.....	4,677.43	
Remodeling Boiler Room.....	5,787.83	
Development and Extension.....	121,519.24	
Sidewalks, Roads and Drains.....	10,153.70	
Long Island Soil and Fertility and Vegetable Production.....	2,151.12	144,289.32
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University Agricultural Appropriation:		
Salaries.....	100.00	
Taxes and Insurance.....	1,770.59	
Interest on advance for farm land purchase....	2,322.02	
To apply on farm land purchase.....	1,507.39	5,700.00
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Total, College of Agriculture.....		2,362,952.33
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E. GENEVA EXPERIMENT STATION		
Personal Service.....		177,906.67
Maintenance and Operation:		
Fuel, Light, Power and Water.....	8,709.70	
Printing.....	6,409.22	
Equipment and Supplies.....	26,646.68	
Traveling Expenses.....	4,528.95	
Communication.....	2,543.14	
Rent.....	2,989.46	
Repairs.....	6,036.07	
Fixed Charges and Contributions.....	65.00	
Field Equipment and Supplies.....	2,179.16	
Contingencies.....	30.00	
Insecticides and Fungicides.....	5,000.00	
Insect Pests and Diseases of Raspberries....	4,307.44	
Long Island Vegetable Research Farm.....	1,758.33	
Laboratory Equipment and Supplies.....	553.64	
Hired Horses or Tractor Equipment.....	173.00	71,929.79
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Improvements and Construction:		
New Silo.....		624.77
Miscellaneous Expenditures from Income Funds		3,312.77
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Total, Geneva.....		253,774.00
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Total, Expenditures ...		\$6,553,691.62

SCHEDULE IV: DEPARTMENTAL EXPENSES (1923-1924)

THE UNIVERSITY AT ITHACA

	Deans and Professors	Assistant Professors	Instructors	Assistants and Demonstrators	Totals	Total Employees	Other Appropriations	Totals
	\$	\$		\$	\$	\$	\$	\$
College of Arts and Sciences	2,500.00	3,000.00			5,500.00	4,222.72	726.62	10,449.34
Classical Archaeology	4,000.00				4,000.00	393.50	142.60	4,536.10
Education	10,000.00	2,500.00	1,200.00		13,700.00	263.93	1,102.71	15,066.64
English	26,000.00	13,500.00	29,400.00		68,900.00	297.00	765.92	69,962.92
German	12,000.00	4,250.00	1,500.00		17,750.00	148.50	57.81	17,956.31
Greek	4,000.00	2,500.00			6,500.00	148.50	126.52	6,775.02
History	27,500.00			6,400.00	33,900.00	634.13	245.73	34,779.86
Latin	9,000.00		2,500.00		11,500.00	297.00	73.15	11,870.15
Philosophy	19,500.00		2,100.00	1,800.00	23,400.00	299.15	79.40	23,778.55
Pol. Sci. & Economics	22,000.00	6,500.00	14,800.00	4,225.00	47,525.00	1,291.04	574.02	49,390.06
Psychology	10,000.00	5,000.00	2,700.00	1,000.00	18,700.00	804.37	2,455.47	21,959.84
Public Speaking	4,000.00	6,000.00	4,950.00	1,733.34	16,683.34	724.33	133.69	17,541.36
Romance Languages	19,500.00		13,500.00	1,066.65	34,066.65	151.65	84.96	34,303.26
Semitics	4,000.00				4,000.00			4,000.00
Chemistry	33,250.00	8,000.00	15,300.00	22,484.86	79,034.86	27,313.50	47,931.42	154,279.78
Geology	18,000.00	2,500.00	9,600.00	3,825.00	33,925.00	1,814.48	2,806.97	38,546.45
Mathematics	20,500.00	19,000.00	15,100.00		54,600.00	1,127.30	121.15	55,848.45
Physics	20,000.00	16,000.00	41,850.00	1,477.75	79,327.75	11,288.10	11,631.40	102,247.25
Zoology		6,000.00	1,500.00	1,000.00	8,500.00	2,344.93	3,564.64	14,409.57
Total Arts and Sciences	265,750.00	94,750.00	156,000.00	45,012.60	561,512.60	53,564.13	72,624.18	687,700.91
Architecture	35,000.00	16,250.00	1,500.00		52,750.00	5,503.14	3,337.33	61,590.47
Engineering	109,000.00	55,000.00	95,100.00	16,800.00	275,900.00	34,436.71	19,751.27	330,087.98
Law	32,125.00	3,500.00			35,625.00	6,585.67	12,883.29	55,093.96
Medicine	16,000.00	6,000.00	9,900.00	5,375.00	37,275.00	8,418.74	12,908.74	58,602.48
Sub-totals	457,875.00	175,500.00	262,500.00	67,187.60	963,062.60	108,508.39	121,504.81	1,193,075.80
General Departments								
Music	5,000.00		1,100.00		6,100.00	979.66	444.48	7,524.14
Military	1,000.00		8,753.75		9,753.75	1,680.00	2,994.85	14,428.60
Physical Education	4,500.00		16,500.00		21,000.00	3,524.08	2,685.92	27,210.00
Hygiene		6,500.00	11,500.00		18,000.00	4,677.34	1,742.66	24,420.00
Totals	\$468,375.00	\$182,000.00	\$300,353.75	\$67,187.60	\$1,017,916.35	\$119,369.47	\$129,372.72	\$1,266,658.54

SCHEDULE V

APPROPRIATIONS, 1923-24: EXPENDITURES ON ACCOUNT OF SAME
AND THE BALANCES UNEXPENDED

	Appropriations	Expended	Balance
Fellowships and Scholarships:			
Alumni State Scholarship.....	\$ 168.94	\$	168.94
American Agriculturist Scholar- ship.....	200.00	\$ 200.00	
Beatty Agricultural Scholarship ..	741.97		741.97
Boardman Senior Law Scholar- ship.....	158.98	100.00	58.98
Boldt Scholarship.....	1,278.55		1,278.55
Earle, Charles Bull, Fellowship ..	511.42	15.14	496.28
Fraser, A. H. R., Scholarship	150.00	150.00	
Gage, Research Fellowship.....	2,529.33		2,529.33
Grasselli Fellowship.....	750.00	750.00	
Grasselli Scholarship.....	500.00	500.00	
Hall, Mary F., Scholarship.....	1,756.60	950.00	806.60
Kenney, E. C., Scholarship.....	8,856.29	1,125.00	7,731.29
Meyer, E. J., Fellowship.....	2,342.50	500.00	1,842.50
McMullen, John, Scholarship....	890.23		890.23
Padgham, F. W., Scholarship	320.73	275.00	45.73
duPont, de Nemours, Fellowship.	750.00	750.00	
Roberts, Agricultural Scholarship.	1,610.86	1,320.00	290.86
Saunders, Alexander and M. E., Scholarship.....	1,055.94	650.00	405.94
Smith, J. N., Scholarship.....	204.60	200.00	4.60
Thompson, W. D., Scholarship	61.79	50.00	11.79
University Fellowships.....	12,825.00	7,800.00	5,025.00
University Scholarships.....	16,100.00	12,474.99	3,625.01
Wentz, J. L., Scholarship.....	408.63	275.00	133.63
Wilson Sibley Scholarship.....	326.69	200.00	126.69
Prizes:			
Agricultural Alumni Association..	50.00	25.00	25.00
Barnes Shakespeare.....	349.63	50.00	299.63
Bennett, James Gordon.....	222.27	50.00	172.27
Bennett, Philo Sherman.....	114.77		114.77
Caldwell, George Chapman.....	134.49	50.00	84.49
Class of '86 Memorial.....	342.36	86.00	256.36
Class of '94 Debate.....	158.45	94.00	64.45
Corson Browning.....	217.68	50.00	167.68
Corson French.....	494.04	50.00	444.04
Courant, Juliette MacMonnies, French.....	51.14	50.00	1.14
Crandall, C. L.....	759.84		759.84
Eastman Agricultural Debate....	237.50	120.00	117.50
Fuertes.....	360.00	317.50	42.50
Fuertes Medal.....	208.96	68.00	140.96
Graduate Prize in Philosophy....	189.06		189.06
Guilford Essay.....	230.22	150.00	80.22
Hollingworth Honorarium.....	50.00	50.00	
Messenger, Luana L.....	1,031.32	250.00	781.32
Miller, Jane, Veterinary.....	74.29	50.00	24.29
Morrison, J. T.....	100.00	100.00	
Pack, C. L., Forestry.....	70.43	55.00	15.43
Pack Foundation.....	50.00	50.00	
Ring Memorial.....	96.00	30.00	66.00
Sampson, Frances, Fine Arts.....	158.78	50.00	108.78
Seaman, Dr. L. L., Military	475.00	175.00	300.00
Sibley.....	100.00	100.00	

	Appropriations	Expended	Balance
State Bankers Association.....	1,000.00	1,000.00	
Stewart, S. L., Dairy.....	100.00	50.00	50.00
White, H. K., Veterinary.....	68.55	25.00	43.55
White, J. G., Spanish.....	399.77	200.00	199.77
Woodford Medal.....	884.11	100.00	784.11
Interest and Annuities:			
Cornell, C. E., Annuity.....	300.00	300.00	
Fiske, Monzecchi.....	2,200.00	2,200.00	
Mitchell Interest.....	225.00	225.00	
Preswick Annuity.....	300.00	300.00	
Schurman, J. G., Annuity.....	6,000.00	6,000.00	
Buildings and Grounds:			
Baker Cafeteria Repairs.....	1,089.29	1,089.29	
Boardman Hall Repairs.....	2,604.00	2,604.00	
Buildings and Grounds Special....	500.00	164.85	335.15
Care of Buildings.....	39,310.00	32,930.83	6,379.17
Care of Car.....	500.00	409.85	90.15
Care of Grounds.....	17,000.00	16,049.81	950.19
Chacona Lot, Grading and Seed- ing.....	200.00	59.68	140.32
Cleaning out Beebe Lake.....	3,418.88	33.71	3,385.17
Cleaning out Cascadilla Creek....	270.20	240.85	29.35
Drill Hall Maintenance.....	9,064.50	9,064.50	
Drill Hall Seeding and Ornamen- tation of Grounds.....	1,118.93		1,118.93
Dryden Road and South Avenue Paving and Dwyer Bridge.....	28,000.00	1,690.55	26,309.45
Dwyer Mill Road.....	57.82		57.82
East Avenue and Reservoir Ave- nue Grading and Paving.....	12,000.00	1,561.72	10,438.28
East Sibley Repairs.....	3,600.00	3,600.00	
Electric Service.....	15,000.00	13,975.87	1,024.13
Electric Service Equipment.....	1,584.41	811.69	772.72
Fire Service.....	2,200.00	1,439.94	760.06
Geology Department Repairs	1,800.00	1,346.33	453.67
Geological Survey of Campus....	500.00		500.00
Goldwin Smith Hall Ornamenta- tion.....	914.38		914.38
Grading Yard, President's House .	71.50		71.50
Grounds Equipment.....	810.00	303.80	506.20
Grounds Ornamentation.....	1,578.98	473.69	1,105.29
Heating.....	90,265.59	90,265.59	
Lincoln Hall Repairs.....	1,720.00	1,523.66	196.34
Mathematics Department Repairs	1,000.00	151.96	848.04
Military Department Repairs....	261.00		261.00
Nightwatchmen.....	2,000.00	1,808.55	191.45
Path along Cascadilla Creek	250.00	41.32	208.68
Physics Department Repairs....	4,360.00	3,053.18	1,306.82
Picnic Grounds along Forest Home Road.....	394.40		394.40
Power House Switchboard and Transmission Lines.....	303.14	291.02	12.12
President's House Driveway	12.48	12.48	
Protecting Wall, Fall Creek Power House.....	500.00	500.00	
Repairs to Buildings.....	23,000.00	20,825.41	2,174.59
Resetting Headgates and Repairs to Intake to Power Plant.....	6,000.00	6,000.00	
Sage Chapel Radiator.....	200.00		200.00

	Appropriations	Expended	Balance
Sage College Lighting.....	1,600.00	1,412.59	187.41
Spraying Elms.....	250.00	200.98	49.02
Stimson Hall Repairs.....	626.00		626.00
Storm Drains.....	31.28		31.28
Suspension Foot Bridge.....	826.74		826.74
Transformer Installation and Changes.....	603.21	40.11	563.10
Upkeep of Playgrounds and Alumni Field.....	360.31	360.31	
Water Power Development, Special.....	977.30		977.30
Water Power Development, Com- mittee on.....	5,000.00		5,000.00
Water Works.....	6,500.00	6,443.49	56.51
Zoology Department Repairs.....	1,200.00	637.78	562.22
Improvements:			
Baker Chemical Laboratory.....	500,350.14	493,269.28	7,080.86
Boldt Hall.....	10,000.00	10,000.00	
Boldt Tower.....	20,484.78	608.98	19,875.80
Drill Hall Acoustics.....	20,000.00		20,000.00
Drill Hall Floor.....	1,439.71	1,439.71	
Garage and Tool Barn.....	3,645.35	3,645.35	
Hart Library.....	469.15		469.15
House for Astronomy Professor ..	16,500.00		16,500.00
Improvements to Physical Plant Unallocated.....	4,755.00		4,755.00
Lyon Hall.....	73,642.35	16,522.57	57,119.78
Sage College—Alterations to South Wing.....	10,064.99	10,064.99	
Sage College Lavatories.....	397.65		397.65
Sewer Central Avenue to Univer- sity Avenue.....	700.00	629.95	70.05
Storehouse.....	4,482.19		4,482.19
Storm Drain—East Sibley to Fall Creek.....	1,400.00	1,335.54	64.46
Street Lighting.....	74.34	74.34	
White Hall Lighting.....	106.79	106.79	
Operating Expense:			
Administration Office Expense....	9,395.15	9,395.15	
Advertising and Lectures.....	482.59	482.59	
Alumni Representative's Office....	12,055.00	12,055.00	
Audit by Public Accountants.....	1,608.51	1,608.51	
Chimes.....	385.00	385.00	
C. U. C. A. Employment Bureau....	1,300.00	1,300.00	
C. U. C. A. Handbook.....	250.00	250.00	
Diplomas and Commencement Expenses.....	9,910.87	9,910.87	
Entrance Examinations.....	600.00	476.35	123.65
General Expenses.....	15,924.62	15,924.62	
Insurance.....	9,000.00	9,000.00	
Purchasing Office Expense.....	3,515.94	3,515.94	
Secretary's Office Expense.....	1,200.00	1,060.29	139.71
Telephone Service.....	6,671.45	6,671.45	
Trustees Traveling Expenses.....	4,000.00	3,099.67	900.33
University Publications.....	12,387.46	10,080.55	2,306.91
Y. W. C. A.....	100.00	100.00	
Departments:			
Architecture.....	10,593.28	7,563.84	3,029.44

	Appropriations	Expended	Balance
Architecture, Summer Competition in.....	41.99		41.99
Agriculture.....	5,700.00	5,700.00	
Arts and Sciences:			
Office Expense.....	1,799.04	968.62	830.42
American Classical School—Athens.....	250.00	250.00	
American Classical School—Jerusalem.....	100.00	100.00	
American Classical School—Rome.....	250.00	250.00	
Archaeology.....	1,000.55	387.60	612.95
Education.....	485.13	268.16	216.97
Education Secondary Schools....	1,589.60	949.98	639.62
Educational Studies.....	74.70		74.70
English.....	1,088.09	765.92	322.17
English, Cornell Studies in.....	750.00	78.71	671.29
German.....	144.45	57.81	86.64
Greek.....	236.73	126.52	110.21
History, American.....	178.31	29.31	149.00
History, Ancient.....	103.76	52.60	51.16
History, English.....	110.46	65.20	45.26
History, Mediaeval.....	258.96	77.57	181.39
History, Modern European.....	91.83	61.18	30.65
Latin.....	187.19	73.15	114.04
Philosophy.....	292.68	58.56	234.12
Aesthetics.....	103.51	22.99	80.52
Philosophical Review.....	3,649.57	2,519.37	1,130.20
Philology, Cornell Studies in Classical.....	20.72		20.72
Political Economy.....	1,304.69	908.55	396.14
Political Science.....	93.08	93.08	
Psychology.....	3,324.53	2,749.84	574.69
Publishing Studies in History and Economics.....	116.16		116.16
Public Speaking.....	954.44	561.02	393.42
Debate Council.....	300.00	300.00	
Romance Languages.....	427.37	88.11	339.26
Semitics.....	393.20		393.20
Music.....	3,011.26	1,285.20	1,726.06
Musical Entertainment.....	18,823.67	13,830.28	4,993.39
Science Departments:			
Chemistry.....	58,551.93	53,633.97	4,917.96
Geology.....	3,831.24	3,686.57	144.67
Mathematics.....	232.90	121.15	111.75
Military.....	5,711.75	4,674.85	1,036.90
Physics.....	23,860.74	17,339.50	6,521.24
Physical Training.....	5,400.00	5,400.00	
Hygiene.....	5,610.00	5,610.00	
Zoology.....	5,444.97	5,129.57	315.40
Bell Fund for Research in Hydraulics.....	395.13	93.45	301.68
Civil Engineering—Commercial Account.....	675.75	675.75	
Civil Engineering—Summer Survey Camp.....	6,166.09	4,494.36	1,671.73
Dean of Women's Office.....	2,000.00	1,755.63	244.37
Dean of Women—Outside Chaperonage.....	2,500.00	1,605.00	895.00
Engineering.....	36,507.18	33,950.84	2,556.34

	Appropriations	Expended	Balance
Faculty, University Dean's Office and Expense.....	1,745.40	1,181.00	564.40
Graduate School.....	1,638.68	1,638.68	
Infirmary.....	60,006.99	60,006.99	
Law School.....	1,880.90	1,658.87	222.03
Law School Special Account.....	111.14	95.75	15.39
Law Library.....	5,783.84	4,922.06	861.78
Law Quarterly.....	500.00		500.00
Law Summer Session.....	7,450.00	7,289.83	160.17
Library.....	31,800.00	31,120.13	679.87
Library Books.....	33,389.29	27,938.61	5,450.68
Library, Benno Loewy.....	3,819.61	3,819.61	
Mechanical Engineering Commercial Account.....	2,951.06	2,162.53	788.53
Mechanical Engineering Industrial Shop Account.....	3,641.69	2,216.07	1,425.62
Medical College, Ithaca Division:			
Medical Anatomy.....	4,550.00	4,550.00	
Medical Histology and Embryology.....	2,337.92	2,306.14	31.78
Medical Physiology and Biochemistry.....	8,088.08	8,088.08	
Mrs. Dean Sage Research.....	2,314.62	1,165.47	1,149.15
Residential Boarding Account.....	335,323.54	335,323.54	
Residential Dining Hall.....	98,806.07		98,806.07
Residential Halls Expense:			
Baker Court.....	26,954.30	26,954.30	
Boldt Hall.....	4,791.11	4,791.11	
Cascadilla Hall.....	19,252.17	19,252.17	
Founders Hall.....	6,713.71	6,713.71	
Prudence Risley Hall.....	37,984.24	37,984.24	
Sage College.....	39,971.65	39,971.65	
Three Central Avenue.....	3,368.15	3,368.15	
Sage Chapel:			
Dean Sage Sermon Fund.....	7,180.80	3,899.70	3,281.10
Expense.....	900.00	829.40	70.60
Programs.....	292.50	292.50	
Organ Maintenance.....	287.50	218.75	68.75
Salaries.....	1,214,155.00	1,177,637.99	36,517.01
Salaries, Attorney.....	1,200.00	1,200.00	
Summer Session, 1923.....	57,000.00	54,733.97	2,266.03
Student Loans and Gifts:			
Agricultural Student Loan Fund..	1,396.47	200.00	1,196.47
Dearstyne Fund.....	308.45	170.00	138.45
Dewar Loan Fund.....	276.54	146.00	130.54
Guiteau Loan Fund.....	21,676.58	17,272.55	4,404.03
Jewish Aid Society.....	1,050.00	1,050.00	
Knickerbacker Bursaries.....	8,820.06	8,700.00	120.06
L. O. V. Fund.....	181.36	100.00	81.36
Seidell Book Fund.....	320.67	40.18	280.49
Vail Fund.....	828.65	700.00	128.65
Veatch Fund.....	1,044.82	100.00	944.82
Women's Guild.....	4,877.48	117.50	4,759.98
Women Students Loan Fund.....	5,496.00	5,496.00	
Wurts Loan Fund.....	569.75	50.00	519.75
X. Y. Z. Loan Fund.....	427.25	350.00	77.25
Miscellaneous:			
American Council on Education..	500.00	500.00	

	Appropriations	Expended	Balance
American University Union in Europe.....	500.00	500.00	
Architect's study of property north of Risley.....	3,240.00		3,240.00
Chamberlain House.....	8,120.00	8,120.00	
Chemical Foundation Grant.....	88.39		88.39
City of Ithaca Contribution.....	5,000.00	5,000.00	
Class of 1908 Fund.....	124.00	99.00	25.00
Class of 1912 Fund.....	86.96	45.36	41.60
Class of 1913 Fund.....	155.01		155.01
Class of 1914 Fund.....	85.52	44.61	40.91
Class of 1915 Fund.....	255.63	172.84	82.79
Class of 1916 Fund.....	304.68	158.93	145.75
Class of 1917 Fund.....	120.05		120.05
Class of 1919 Fund.....	74.40	38.81	35.59
Class of 1920 Fund.....	66.92		66.92
Class of 1921 Fund.....	64.12	36.74	27.38
Class of 1922 Fund.....	27.37	3.83	23.54
Collection of data of Cornellians in World War.....	5,000.00		5,000.00
Collection of Goldwin Smith Income.....	624.61	624.61	
Commonwealth Fund.....	475.15	107.70	367.45
Crane House.....	8,650.86	8,650.86	
Engineering College, Good Roads Week.....	2,787.68	1,628.98	1,158.70
Faculty Committee on Intelligence Tests.....	500.00	441.57	58.43
Fraser Scholarship Fund.....	73.06	73.06	
Hamburger Case.....	301.04	301.04	
Hasbrouck Property.....	1,105.60	668.28	437.32
Heckscher Foundation.....	49,492.56	21,726.25	27,766.31
Hinkley Endowment.....	2,224.17	1,748.01	476.16
Installation Electric Equipment, Engineering College.....	60.67	60.67	
Institute of International Education for an Exchange Professorship.....	1,000.00	1,000.00	
Irvine Lectures.....	192.80	100.00	92.80
Land:			
Merritt Lot, Cornell Heights....	9,750.00	6,505.74	3,244.26
Smith Property, Casc. Ravine....	20,000.00	20,000.00	
Rice Lots, Cornell Heights.....	12,000.00	12,000.00	
Leather Belting Exchange.....	5,703.29	5,429.14	274.15
Organist Supply.....	250.00	250.00	
Physics Library.....	7,188.29	239.01	6,949.28
Planning Commission.....	1,755.57	1,755.57	
President's Entertainment Account.....	5,000.00	4,987.90	12.10
President's House—Light, Water and Care.....	1,431.52	1,431.52	
Professorial Pensions.....	1,993.05	1,993.05	
Residential Boarding—Reserve Account.....	32,687.66		32,687.66
Sage Pensions.....	7,524.70	7,524.70	
Schiff Lectures.....	2,800.22	2,800.22	
Semi-Centennial Endowment Fund Collection.....	565.00	565.00	
Smith, Goldwin: Lectures.....	1,850.00	1,850.00	

	Appropriations	Expended	Balance
Smith, Goldwin: Library.....	838.49	121.27	717.22
Smith, Goldwin: Manuscripts....	1,000.00		1,000.00
Tanner Mathematics Fund.....	3,281.20	3,281.20	
Treman, R. H., Fund.....	1,534.26	1,534.26	
Water color study of Residential Halls.....	200.00	200.00	
Western Lands.....	363.12	363.12	
Income transferred to Principal...	37,454.69	37,454.69	
Totals.....	\$3,655,709.06	\$3,133,563.09	\$522,145.97

SCHEDULE VI: INCOME DUE SPECIAL FUNDS

THE UNIVERSITY AT ITHACA

Agricultural Alumni Association Prize.....	\$ 25.00
Agricultural Student Loan Fund.....	1,196.47
Baker, C. H., Prize Fund.....	42.50
Barnes Shakespeare Prize Fund.....	299.63
Beatty Agricultural Scholarship Fund.....	741.97
Bell Memorial Research Fund.....	301.68
Bennett, C. H., Research Fund.....	300.00
Bennett, J. G., Prize Fund.....	172.27
Bennett, P. S., Prize Fund.....	114.77
Boardman Senior Law Prize.....	58.98
Boldt Scholarship Fund.....	1,278.55
Boldt Tower Fund.....	19,875.80
Caldwell, G. C., Prize Fund.....	84.49
Chemical Foundation Grant.....	88.39
Class of '86 Memorial Fund.....	256.36
Class of '94 Debate.....	64.45
Class of '08 Fund.....	25.00
Class of '12 Fund.....	41.60
Class of '13 Fund.....	155.01
Class of '14 Fund.....	40.91
Class of '15 Fund.....	82.79
Class of '16 Fund.....	145.75
Class of '17 Fund.....	120.05
Class of '19 Fund.....	35.59
Class of '20 Fund.....	66.92
Class of '21 Fund.....	27.38
Class of '22 Fund.....	23.54
Commonwealth Fund.....	367.45
Cornell Paris Pureau.....	395.95
Cornell University Christian Association Fund.....	358.33
Corson, Caroline, French Prize Fund.....	444.04
Corson, Hiram, Prowning Prize Fund.....	167.68
Courant, J. M., Prize Fund.....	1.14
Crandall, C. L., Prize Fund.....	759.84
Dearstyne Fund.....	138.45
Dewar Loan Fund.....	130.54
Doll, Grace, Fund.....	15.00
Earle, C. B., Fellowship Fund.....	496.28
Eastman Prize Debate Fund.....	117.50
Federation Women's Clubs.....	330.00
Fraser Scholarship Fund.....	54.57
Fuertes Medal Fund.....	140.96
Gage Research Fund.....	2,529.33
Given Fish Culture Fund.....	200.00
Graduate Prize in Philosophy.....	189.06

Guilford Essay Fund.....	80.22
Guiteau Loan Fund.....	4,404.03
Hall, M. F., Scholarship Fund.....	806.60
Hasbrouck Fund.....	437.32
Heckscher Fund for Research.....	27,766.31
Hinkley Orchestra Fund.....	476.16
Hubbard Loan Fund.....	333.01
Hunter Loan Fund.....	1,444.35
Irvine Lecture Fund.....	92.80
Kenney, E. C., Scholarship Fund.....	7,731.29
Knickerbacker, John, Fund.....	120.06
Law School Special Fund.....	15.39
Leather Belting Exchange.....	274.15
L. O. V. Loan Fund.....	81.36
Lyon Hall Fund.....	57,119.78
Mechanical Engineering Commercial Account.....	788.53
Mechanical Industrial Shop Account.....	1,425.62
Medical Alumni Association.....	51.58
Messenger, H. J., Lecture Fund.....	3,204.09
Messenger, Luana L., Prize Fund.....	781.32
Meyer, E. J., Fellowship Fund.....	1,842.50
Meyer, E. J., Training Camp Account.....	150.99
McMullen, John, Scholarship Fund.....	890.23
Military Aeronautics.....	24,162.85
Military Camp Account (Straight).....	260.91
Miller, Jane, Prize Fund.....	24.29
Pack, C. L., Prize Fund.....	15.43
Padgham Scholarship Fund.....	45.73
Physics Library.....	6,949.28
Plattsburg Training Camp.....	235.86
Polish Student Loan Fund.....	29.56
Residential Dining Hall Account.....	98,806.07
Ring Memorial Fund.....	66.00
Roberts Scholarship Fund.....	290.86
Sackett, H. W., Gorge Account.....	3,000.00
Sage, Dean, Sermon Fund.....	3,281.10
Sage, Sarah M., Research Fund.....	6,197.77
Sampson, Frances, Prize Fund.....	108.78
Saunders Scholarship Fund.....	405.94
Schiff Fund.....	12,551.85
Seaman, Dr. L. L., Prizes.....	300.00
Seidell Book Fund.....	280.49
Smith, Goldwin, Library Fund.....	717.22
Smith, J. N., Scholarship Fund.....	4.60
State Scholarship Alumni Fund.....	168.94
Stewart, S. L., Dairy Prize.....	50.00
Summer Competition in Architecture.....	41.99
Thompson, W. D., Scholarship Fund.....	11.79
Town of Spencer Scholarship Fund.....	124.37
Vail Fund.....	128.65
Veatch, A. C., Fund.....	944.82
Wentz, J. L., Scholarship Fund.....	133.63
White, A. D., Special Fund.....	259.34
White, H. K., Prize Fund.....	43.55
Wilson Scholarship Fund.....	126.69
Women's Guild.....	4,759.98
Woodford Medal Fund.....	784.11
Wurts Loan Fund.....	519.75
X. Y. Z. Loan Fund.....	77.25
Total, Endowed Colleges.....	\$308,729.11

THE MEDICAL COLLEGE AT NEW YORK

Medical Productive Funds.....	(debit)	\$66,590.30	
Loomis Laboratory.....	\$ 599.35		
Medical College.....	5,936.59		
Medical Increment Fund.....	7,864.23		
Polk Prize Fund.....	265.10		
Polk Scholarship Fund.....	67.32	14,732.59	51,857.71
Total.....			\$256,871.40

SCHEDULE VII: REAPPROPRIATIONS

Aesthetics.....	\$ 80.52
Archaeology.....	612.95
Architects Study of Property north of Risley Hall.....	3,240.00
Architecture.....	3,030.94
Arts and Sciences Office.....	830.42
Baker Chemical Laboratory.....	7,080.86
Chacona Lot Grading and Seeding.....	140.32
Chemistry.....	4,917.96
Civil Engineering Summer Survey Camp.....	1,671.73
Cleaning Beebe Lake.....	3,385.17
Cleaning Cascadilla Creek.....	29.35
Collection of Data of Cornellians in the World War.....	5,000.00
Committee on Water Power Development.....	5,000.00
Dean of Women's Office.....	244.37
Drill Hall Seeding and Ornamentation of Grounds.....	1,118.93
Dryden Road and South Avenue Paving and Dwyer Bridge.....	26,309.45
East Avenue and Reservoir Avenue Paving and Grading.....	10,438.28
Education.....	216.97
Educational Studies.....	74.70
Electric Service.....	1,024.13
Electric Service Equipment.....	772.72
Engineering.....	2,556.34
Engineering: Good Roads Week.....	1,158.70
English.....	322.17
English, Cornell Studies in.....	671.29
Faculty Committee on Intelligence Testing.....	58.43
Fellowships, University.....	2,000.00
Geology.....	144.67
Geology Department, Repairs.....	453.67
Geological Survey of Campus.....	500.00
German.....	86.64
Goldwin Smith Hall Ornamentation.....	914.38
Grading Yard—President's House.....	71.50
Greek.....	110.21
Grounds, Care of.....	950.19
Grounds Equipment.....	506.20
Grounds Ornamentation.....	1,105.29
Hart Library.....	469.15
History, American.....	149.00
History, Ancient.....	51.16
History, English.....	45.26
History, Mediaeval.....	181.39
History, Modern European.....	30.65
Latin.....	114.04
Law.....	222.03
Law Library.....	861.78
Law Quarterly.....	500.00
Library Books.....	5,450.68
Library Expense.....	300.00
Lincoln Hall Repairs.....	196.34
Mathematics.....	111.75
Mathematics Department Repairs.....	848.04
Medical Histology and Embryology.....	31.78
Military.....	1,036.90
Military Department Repairs.....	261.00
Music.....	1,726.06
Musical Entertainment.....	4,993.39
Path along Cascadilla Creek.....	208.68

Philology, Cornell Studies in Classical.....	20.72
Philosophy.....	234.12
Philosophical Review.....	1,130.20
Physics.....	6,521.24
Physics Department Repairs.....	1,306.82
Physical Plant Repairs and Improvements.....	5,381.00
Picnic Grounds along Forest Home Road.....	394.40
Political Economy.....	396.14
President's Entertainment Account.....	12.10
Psychology.....	574.69
Public Speaking.....	393.42
Publishing Studies in History and Economics.....	116.16
Repairs.....	2,174.59
Residential Boarding—Reserve Account.....	40,296.78
Romance Languages.....	339.26
Sage Chapel Organ Maintenance.....	68.75
Sage College Lighting.....	187.41
Scholarships, University.....	3,200.00
Secondary Schools.....	639.62
Secretary's Office Expense.....	139.71
Semitics.....	393.20
Smith, Goldwin, Manuscripts.....	1,000.00
Storehouse.....	4,482.19
Suspension Foot Bridge.....	868.08
Transformer Installation and Changes.....	563.10
University Publications.....	2,306.91
University Water Works.....	56.51
Zoology.....	313.90
Zoology Department Repairs.....	562.22
Total.....	<hr/> \$178,691.77

SCHEDULE VIII: SECURITIES

BONDS

MUNICIPALS, FOREIGN AND DOMESTIC

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value June 30, 1924	Market Value June 30, 1924
\$50,000.00	Canada, Gov't of Dominion of (10-Year)	1929	5½	1919	97¾	\$50,000.00	102½
25,000.00	Canada, Gov't of Dominion of (30-Year)	1952	5	1924	99.74	24,935.00	102
25,000.00	Canada, Gov't of Dominion of (War Loan)	1931	5	1916	97½	25,000.00	101¾
50,000.00	Cuba, Republic of (Exterior Loan of 1904- "A")	1944	5	1904-5	102.9	48,500.00	95¾
50,000.00	Cuba, Republic of (Exterior Loan Sink Fd.)	1953	5½	1924	95¾	47,875.00	96¼
2,000.00	Galt, Ontario (Debenture)	1928	5	1912	107.85	1,897.20	98½
4,000.00	Glynn Co., Georgia (Refunding)	1925	5	1897	100	4,000.00	100
1,400.00	Halifax, City of (Consolidated Stock)	1925	4½	1912	100	1,087.66	82
20,000.00	Henderson Co., N. C. (Refunding)	1925	6	1895	107½	20,000.00	101
3,000.00	Houston Heights Munic., Harris Co., Texas (School Bldg.)	1933	5	1904	105	3,000.00	100
7,000.00	Houston Heights Munic., Harris Co., Texas (School Bldg.)	1933	5	1904	105	7,000.00	100
2,000.00	Independent School Dist. of Des Moines (School Bldg.)	1933	5	1920	100	2,000.00	100
50,000.00	Japanese Imperial Gov't (Exterior Loan of 1924)	1954	6½	1924	92¼	46,125.00	92¾
25,000.00	Lachine, School Commissioners of (Deben- ture)	1945	5½	1916	98	25,000.00	102½
12,610.00	Mexico, U. S. of (Exterior Loan)	1945	5	1901	96½	6,557.20	43
49,000.00	Mexico, U. S. of (Gold Bonds of 1904- "A")	1954	4	1904-5	93½	17,640.00	28
688,576.12	New York, State of (College Land Scrip Fund)	1928	5	1895	100	688,576.12	100
7,000.00	Ontario, Province of (Debenture)	1926	6	1920	105	7,000.00	102½
2,000.00	" " " "	1929	4	1920	91.9	2,000.00	98½
2,000.00	" " " "	1943	5½	1920	100	2,000.00	101
25,000.00	" " " "	1925	6	1921	101	25,000.00	109½
25,000.00	Ontario, Province of (Interim Debenture)	1925	6	1920	95.1	25,000.00	101

\$25,000.00	Ottawa, Ontario, City of (Debenture)...	1944	6	1920	91.16	\$25,000.00	100	109	\$27,250.00
486.00	Toronto, Canada, City of (Consol. Loan Debenture).....	1925	4	1912	97½	461.70	95	100	486.00
25,000.00	Toronto, Canada, City of (Consol. Loan Debenture).....	1948	6	1921	98½	25,000.00	100	110	27,500.00
25,000.00	Toronto, Canada, City of (Gen. Consol. Loan Debenture).....	1945	5	1921	80¾	25,000.00	100	100	25,000.00
25,000.00	Toronto Harbour Commissioners.....	1953	4½	1922	84.26	23,750.00	95	91	22,750.00
150,000.00	United Kingdom of Gt. Britain & Ireland (Gov't of 20-Year).....	1937	5½	1919-24	101.16	151,750.00	101.16	104½	156,187.50
100.00	United States Government (4th Liberty Loan).....	1938	4¼	1924	100	100.00	100	102¼	102.25
300,000.00	United States Government (Treasury Notes).....	1947-52	4¼	1922	99.96	300,000.00	100	104¾	314,625.00
5,000.00	Woodstock, Ontario, Town of (Debenture Water Works).....	1930	4	1912	93	4,446.50	89.93	92	4,600.00
	Municipal Bonds, Total.....					<u>\$1,635,701.38</u>			<u>\$1,659,038.42</u>

RAILROADS

\$25,000.00	Atlantic Coast Line R. R. Co. (Gen. Unified "A").....	1964	4½	1924	88½	\$22,125.00	88½	92¾	\$23,093.75
25,000.00	Atlantic & Danville Ry. Co. (1st Mtg.)...	1948	4	1924	78.03	19,507.50	78.03	80	20,000.00
50,000.00	Baltimore & Ohio R. R. Co. (Convertible Gold).....	1933	4½	1913-18	89.2	40,687.50	81¾	90	45,000.00
100,000.00	Baltimore & Ohio R. R. Co. (1st Mtg.)...	1948	4	1923	80.39	80,387.50	80.39	86¾	86,750.00
25,000.00	Baltimore & Ohio R. R. Co. (Ref. & Gen. Mtg. "A").....	1995	5	1915	99¾	21,187.50	84¾	85½	21,375.00
50,000.00	Carolina, Clinchfield & Ohio Ry. Co. (1st Mtg.).....	1938	5	1909-23	93½	46,250.00	92½	99	49,500.00
25,000.00	Central of Georgia Ry. Co. (Ref. & Gen. Mtg. "B").....	1959	5½	1924	96¾	24,187.50	96¾	99	24,750.00
20,000.00	Central of Georgia Ry. Co. (10-Yr. Secured Gold).....	1929	6	1919	99½	20,000.00	100	103½	20,700.00
25,000.00	Central R. R. & Banking Co. of Georgia (Coll. Trust).....	1937	5	1915	92	23,750.00	95	95¾	23,843.75

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value June 30, 1924	Market Value June 30, 1924
\$25,000.00	Chesapeake & Ohio Ry. Co. (Conv. Secured)	1946	5	1923	89.73	\$22,432.50	97 $\frac{1}{4}$ \$24,312.50
40,000.00	Chesapeake & Ohio Ry. Co. (20-Year Convertible)	1930	4 $\frac{1}{2}$	1917	83.23	40,000.00	100 94 $\frac{7}{8}$ 37,950.00
50,000.00	Chicago, Burlington & Quincy R. R. Co. (1st & Ref. Mtg. "A")	1971	5	1923	98.925	49,462.50	98.925 99 $\frac{3}{4}$ 49,875.00
50,000.00	Chicago Junction Rys. & Union Stock Yards Co. (Coll. Tr. Ref. Mtg.)	1940	5	1915-22	96	48,000.00	96 97 $\frac{1}{2}$ 48,750.00
100,000.00	Chicago, Milwaukee & St. Paul Ry. Co. (Conv. Gen. & Ref. Mtg.)	2014	5	1915	101.09	65,000.00	65 56 $\frac{3}{4}$ 56,750.00
25,000.00	Chicago, Milwaukee & St. Paul Ry. Co. (Gen. Mtg. "C")	1989	4 $\frac{1}{2}$	1924	81.075	20,268.75	81.075 80 20,000.00
50,000.00	Chicago & Northwestern Ry. Co. (1st & Ref. Mtg.)	2037	5	1923	93 $\frac{1}{4}$	46,625.00	93 $\frac{1}{4}$ 95 $\frac{3}{4}$ 47,875.00
50,000.00	Chicago & Northwestern Ry. Co. (Secured Gold)	1936	6 $\frac{1}{2}$	1923	107.91	53,955.00	107.91 109 $\frac{7}{8}$ 54,937.50
100,000.00	Chicago, Rock Island & Pacific Ry. Co. (1st & Ref. Mtg.)	1934	4	1907-21	81.43	83,250.00	83 $\frac{1}{4}$ 81 $\frac{5}{8}$ 81,625.00
25,000.00	Chicago & Western Indiana R. R. Co. (Consol. 50-Year Gold)	1952	4	1924	75 $\frac{1}{4}$	18,812.50	75 $\frac{1}{4}$ 76 $\frac{1}{2}$ 19,125.00
25,000.00	Cleveland Union Terminals Co. (1st Mtg. Sink. Fd. "A")	1972	5 $\frac{1}{2}$	1922	99.9	25,000.00	100 105 $\frac{7}{8}$ 26,468.75
25,000.00	Coal River Ry. Co. (1st Mtg.)	1945	4	1923	81 $\frac{1}{2}$	20,375.00	81 $\frac{1}{2}$ 84 21,000.00
25,000.00	Current River R. R. Co. (1st Mtg.)	1927	5	1915	91	25,000.00	100 98 $\frac{1}{2}$ 24,625.00
50,000.00	Delaware & Hudson Co. (1st & Ref. Mtg.)	1943	4	1923	84 $\frac{7}{8}$	42,437.50	84 $\frac{7}{8}$ 89 $\frac{1}{8}$ 44,562.50
50,000.00	Denver & Rio Grande R. R. Co. (1st Consol.)	1936	4	1916	79.81	37,687.50	75 $\frac{3}{8}$ 77 $\frac{7}{8}$ 38,937.50
25,000.00	Florida Central & Peninsular R. R. Co. (1st Consol. Mtg.)	1943	5	1924	94.19	23,548.75	94.19 96 $\frac{3}{4}$ 24,187.50
25,000.00	Fort Dodge, Des Moines & Southern R. R. Co. (1st Mtg.)	1938	5	1915	91 $\frac{1}{2}$	20,000.00	80 82 20,500.00
50,000.00	Galveston, Harrisburg & San Antonio Ry. (1st Mtg. Mexican & Pacific Ext.)	1931	5	1902-4	108 $\frac{7}{8}$	50,000.00	100 99 49,500.00
50,000.00	Great Northern Ry. Co. (Gen. Mtg. "A")	1936	7	1923	106.73	53,362.50	106.73 109 $\frac{3}{8}$ 54,687.50
25,000.00	Harlem River & Port Chester R. R. Co. (1st Mtg.)	1954	4	1923	73.45	18,362.50	73.45 82 $\frac{1}{2}$ 20,625.00

\$50,000.00	Ill. Cent. R. R. Co. & Chic., St. L. & N. O. R. R. Co. (Joint 1st Ref. Mtg. "A")...	1963	5	1915-23	94.85	\$48,050.00	96.1	95 ⁵ / ₈	\$47,812.50
25,000.00	Indianapolis & Louisville Ry. Co. (1st Mtg.)	1956	4	1923	73.55	18,387.50	73.55	75	18,750.00
25,000.00	Kansas City, Fort Scott & Memphis Ry. Co. (Ref. Mtg.)	1936	4	1911	80 ¹ / ₄	19,750.00	79	81 ¹ / ₂	20,375.00
10,000.00	Knoxville & Ohio R. R. Co. (1st Mtg.)	1925	6	1906	122 ¹ / ₂	10,000.00	100	10 ³ / ₄	10,075.00
15,000.00	Lake Champlain & St. Lawrence Junct. Ry. Co. (1st Mtg.)	1940	4	1912	93.6	7,500.00	30	30	4,500.00
50,000.00	Lehigh Valley R. R. Co. (10-Year Coll. Trust)	1928	6	1918	98 ³ / ₄	50,000.00	100	104	52,000.00
50,000.00	Louisville & Nashville R. R. Co. (1st & Ref. Mtg. "A")	2003	5 ¹ / ₂	1921-22	101.68	50,000.00	100	106 ¹ / ₂	53,250.00
50,000.00	Louisville & Nashville R. R. Co. (1st & Ref. Mtg. "B")	2003	5	1923	96 ⁵ / ₈	48,312.50	96 ⁵ / ₈	103 ³ / ₄	51,875.00
50,000.00	Louisville & Nashville R. R. Co. (Unified 50-Year Gold)	1940	4	1924	90 ³ / ₄	45,375.00	90 ³ / ₄	93	46,500.00
25,000.00	Macon, Dublin & Savannah R. R. Co. (1st Mtg.)	1947	5	1907	97	13,500.00	54	67 ¹ / ₂	16,875.00
75,000.00	Michigan Central R. R. Co. (20-Year Debenture)	1929	4	1909-16	89.68	75,000.00	100	96 ³ / ₄	72,562.50
28,000.00	Missouri, Kansas & Texas R. R. Co. (Adjusted Mtg.)	1967	5	1923	55	15,400.00	55	60 ³ / ₄	17,010.00
25,000.00	Missouri, Kansas & Texas Ry. Co. (1st Mtg.)	1990	4	1906-23	85 ⁵ / ₈	19,368.75	77.467	81 ¹ / ₂	20,375.00
64,000.00	Missouri, Kansas & Texas R. R. Co. (Prior Lien Mtg.)	1962	5	1923	84.4	54,016.00	84.4	86 ³ / ₈	55,280.00
38,500.00	Missouri Pacific R. R. Co. (1st & Ref. Mtg. "A")	1965	5	1917	91.17	33,495.00	87	84 ¹ / ₄	32,436.25
5,000.00	Missouri Pacific R. R. Co. (1st & Ref. Mtg. "C")	1926	5	1917	97	5,000.00	100	100	5,000.00
15,500.00	Missouri Pacific R. R. Co. (Gen. Mtg.)	1975	4	1917	87.4	9,726.25	62 ³ / ₄	61	9,455.00
25,000.00	New York Central R. R. Co. (Equip. Trust of 1917)	1927	4 ¹ / ₂	1918	89.84	25,000.00	100	98 ⁵ / ₈	24,656.25
25,000.00	New York Central & Hudson River R. R. Co. (L. S. Coll.)	1998	3 ¹ / ₂	1915	73	18,500.00	74	76	19,000.00
100,000.00	New York Central R. R. Co. (Conv. Deb.)	1935	6	1923	104.46	104,458.75	104.46	106 ¹ / ₂	106,500.00

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value June 30, 1924	Market Value June 30, 1924
\$25,000.00	New York, Chicago & St. Louis R. R. Co. (25-Year Gold of 1906)	1931	4	1909	93½	\$22,500.00	94
6,600.00	New York, New Haven & Hartford R. R. Co. (Conv. Deb.)	1948	6	1908	100	4,628.25	74⅞
25,000.00	New York, Ontario & Western Ry. Co. (Ref. Mtg.)	1992	4	1921	66	17,500.00	66⅜
100,000.00	Northern Pacific Ry. Co. (Ref. & Impr.)	2047	6	1923	102.68	102,678.75	106
200,000.00	Oregon Short Line R. R. Co. (Ref. 25- Year Gold)	1929	4	1923-4	93.72	187,445.00	96⅝
50,000.00	Pennsylvania R. R. Co. (Equip. Trust of 1920)	1933-5	6	1922	102.46	50,000.00	106
50,000.00	Pennsylvania R. R. Co. (Gen. Mtg. "A")	1965	4½	1923	91⅜	45,687.50	93⅜
50,000.00	Pennsylvania R. R. Co. (15-Year Secured Gold)	1936	6½	1924	108⅜	54,187.50	110⅜
25,000.00	Pere Marquette Ry. Co. (1st Mtg. "A")	1956	5	1923	91¾	22,937.50	97½
17,500.00	Pittsburg, Shawmut & Northern R. R. Co. (Receiver's Certs.)	1925	6	1911	97.6	8,750.00	50
25,000.00	St. Louis & Cairo R. R. Co. (Mortgage)	1931	4	1924	91.44	22,860.00	93
25,000.00	St. Louis, Iron Mt. & Southern Ry. Co. River & Gulf Div. (1st Mtg.)	1933	4	1908	87	21,250.00	83⅜
100,000.00	St. Louis, Iron Mt. & Southern Ry. Co. (Gen. Consol. Ry. & Land Grant Mtg.)	1931	5	1906-24	101.08	98,750.00	98⅜
6,250.00	St. Louis-San Francisco Ry. Co. (Adjust. Mtg. "A")	1955	6	1916	81½	4,835.94	77⅞
50,000.00	St. Louis-San Francisco Ry. Co. (Prior Lien Mtg. "A")	1950	4	1916-23	72.24	34,375.00	68¾
32,969.12	St. Paul, Minneapolis & Manitoba Ry. Co. (50-Yr. Gold)	1940	4	1918	78.5354	28,518.29	86½
50,000.00	Saint Paul Union Depot Co. (1st & Ref. Mtg. "A")	1972	5	1923	95⅜	47,687.50	95⅜
25,000.00	Seaboard Air Line Ry. Co. (1st & Consol. Mtg. "A")	1945	6	1916	99¾	15,125.00	60½
10,000.00	Southern Indiana Ry. Co. (1st Mtg.)	1951	4	1905	94	7,200.00	72
200,000.00	Southern Pacific Co. (Convertible)	1929	4	1908-24	92.72	189,500.00	94¾
25,000.00	Southern Pacific Co.—San Fran. Terminal (1st Mtg.)	1950	4	1915	80⅞	20,593.75	82⅜
							85½
							21,375.00

\$25,000.00	Southern Railway Co. (Develop. & Gen. Mtg.)	1956	6	1923-4	96.175	\$24,043.75	96.175	102	\$25,500.00
100,000.00	Southern Railway Co. (1st Consol. Mtg.)	1994	5	1915-23	94.06	97,187.50	97.187	100	100,000.00
25,000.00	Spokane & Inland Empire R. R. Co. (1st & Ref. Mtg.)	1926	5	1909	98	10,500.00	42	30	7,500.00
50,000.00	Texas & Pacific Ry. Co. (1st Mtg.)	2000	5	1916	100	48,625.00	97 1/4	98	49,000.00
20,000.00	Toledo & Ohio Central Ry. Co. (Gen. Mtg.)	1935	5	1895	96	18,400.00	92	96 1/2	19,300.00
25,000.00	Toledo, St. Louis & Western R. R. Co. (Prior Lien)	1925	3 1/2	1915-16	83	25,000.00	100	99 1/4	24,812.50
192,000.00	Union Pacific R. R. Co. (Convertible)	1927	4	1908-24	95.32	190,387.50	99.17	98 5/8	189,360.00
25,000.00	Union Pacific R. R. Co. (1st Lien & Ref. Mtg.)	2008	5	1923-4	99.71	24,927.50	99.71	105	26,250.00
25,000.00	Union Pacific R. R. Co. (10-Year Secured Gold)	1920	6	1918	100.34	25,000.00	100	104 1/4	26,062.50
50,000.00	Vera Cruz & Pacific R. R. Co. (1st Mtg.)	1934	4 1/2	1904	95 5/8	13,625.00	27 1/4	30	15,000.00
25,000.00	Virginian Ry. Co. (1st Mtg. "A")	1962	5	1916	98 1/4	24,750.00	99	96 1/8	24,031.25
5,000.00	Virginia Ry. Co. (Equipment Trust "C")	1927	6	1920	94.54	5,000.00	100	}	5,100.00
5,000.00	" " " "	1926	6	1920	94.85	5,000.00	100		5,100.00
10,000.00	" " " "	1928	6	1920	93.95	10,000.00	100		10,200.00
5,000.00	" " " "	1926	6	1920	95.17	5,000.00	100		5,100.00
50,000.00	Wabash R. R. Co. (1st Mtg.)	1939	5	1923	96.18	48,091.25	96.18	100	50,000.00
5,000.00	Western Maryland R. R. Co. (1st Mtg.)	1952	4	1915	66	3,175.00	63 1/2	63 1/8	3,156.25
10,000.00	West Virginia & Pittsburgh R. R. Co. (1st Mtg.)	1990	4	1906	100	7,950.00	79 1/2	83	8,300.00
25,000.00	Wheeling & Lake Erie Ry. Co. (Ref. Mtg. "A")	1966	4 1/2	1917	85.1	12,000.00	48	63 1/2	15,875.00
Railroad Bonds, Total						\$3,338,174.73			\$3,417,594.25
PUBLIC UTILITY AND CORPORATION									
\$25,000.00	Alabama Power Co. (1st Mtg. Lien & Ref.)	1951	6	1924	100	\$25,000.00	100	101 1/2	\$25,375.00
25,000.00	American Agricultural Chemical Co. (1st Mtg. Conv.)	1928	5	1911-18	100.97	25,000.00	100	96 3/4	24,187.50
25,000.00	American-La France Fire Engine Co. (3-Year. Gold Notes)	1926	6	1923	98 1/4	24,562.50	98 1/4	101	25,250.00
50,000.00	American Smelting & Refining Co. (1st Mtg.)	1947	5	1917-19	90.53	46,500.00	93	94	47,000.00

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value June 30, 1924	Market Value June 30, 1924
\$100,000.00	American Sugar Refining Co. (15-Year Gold)	1937	6	1922-3	98.94	\$100,000.00	100 $\frac{1}{4}$ \$100,250.00
20,000.00	American Telephone & Telegraph Co. (30-Yr. Coll. Trust)	1946	5	1916	98	19,700.00	100 $\frac{1}{2}$ 20,100.00
50,000.00	American Telephone & Telegraph Co. (Sink. Fd. Gold Deb.)	1943	5 $\frac{1}{2}$	1923	98 $\frac{1}{4}$	49,125.00	102 51,000.00
50,000.00	Anaconda Copper Mining Co. (1st Consol. Mtg. "A")	1953	6	1923	96	48,000.00	96 $\frac{1}{2}$ 48,250.00
25,000.00	Associated Oil Co. (12 Yr. Gold Notes)	1935	6	1924	98	24,500.00	100 $\frac{1}{2}$ 25,125.00
25,000.00	Atlantic City Electric Co. (1st & Ref. Mtg.)	1938	5	1910	98	23,250.00	97 24,250.00
25,000.00	Baton Rouge Electric Co. (1st Mtg. "A")	1954	5 $\frac{1}{2}$	1924	92 $\frac{1}{2}$	23,125.00	94 23,500.00
25,000.00	Baton Rouge Electric Co. (1st Mtg.)	1939	5	1923-4	91	22,750.00	105 26,250.00
25,000.00	Binghamton Light, Heat & Power Co. (1st Ref. Mtg.)	1946	5	1924	88 $\frac{1}{4}$	22,062.50	91 22,750.00
25,000.00	Binghamton Ry. Co. (1st Mtg. Consol.)	1931	5	1916	97	17,500.00	68 17,000.00
25,000.00	Brooklyn Union Elevated R. R. Co. (1st Mtg.)	1950	5	1904-6	104 $\frac{1}{8}$	21,312.50	85 21,250.00
10,000.00	Buffalo & Susquehanna Iron Co. (1st Mtg.)	1932	5	1909	99	9,100.00	93 $\frac{3}{4}$ 9,375.00
25,000.00	California Gas & Electric Co. (Unif. & Ref. Mtg.)	1937	5	1909	95 $\frac{1}{2}$	24,656.25	98 $\frac{5}{8}$ 24,625.00
20,000.00	Calumet & South Chicago Ry. Co. (1st Mtg.)	1927	5	1909	99 $\frac{1}{2}$	14,300.00	72 $\frac{3}{4}$ 14,550.00
25,000.00	Canadian General Electric Co., Ltd. (20-Yr. Gold Deb.)	1942	6	1924	105	26,250.00	105 $\frac{1}{2}$ 26,375.00
25,000.00	Canton Electric Co. (1st & Ref. Mtg.)	1937	5	1910	97 $\frac{1}{4}$	23,750.00	98 $\frac{1}{2}$ 24,625.00
25,000.00	Carolina Power & Light Co. (1st Mtg.)	1937	5	1912	93 $\frac{1}{2}$	23,500.00	94 24,625.00
2,000.00	Cayuga Lake Electric Ry. Co. (1st Mtg.)	1922	6	1897-1900	103	2,000.00	100 2,000.00
100,000.00	Central Leather Co. (1st Lien)	1925	5	1917-18	95.63	100,000.00	99 $\frac{1}{2}$ 99,500.00
8,000.00	Chicago City Ry. Co. (1st Mtg.)	1927	5	1920	76	7,600.00	77 6,160.00
2,000.00	Chicago Gas, Light & Coke Co. (1st Mtg.)	1937	5	1920	86 $\frac{3}{4}$	1,905.00	97 $\frac{3}{8}$ 1,947.50
25,000.00	Chicago, North Shore & Milwaukee R. R. Co. (1st Mtg. "A")	1936	5	1916	92	21,750.00	87 $\frac{1}{2}$ 21,875.00
50,000.00	Chicago Railways Co. (1st Mtg.)	1927	5	1908	99 $\frac{7}{8}$	47,500.00	77 $\frac{1}{2}$ 38,750.00
25,000.00	Childs Co. (5-Year Conv. Notes)	1929	6	1924	100 $\frac{3}{4}$	25,187.50	102 $\frac{7}{8}$ 25,718.75

\$25,000.00	Chippewa Valley Ry., Lt. & Pr. Co. (1st Mtg.)	1924	5	1910	97½	\$24,500.00	98	100	\$25,000.00
25,000.00	Cincinnati Gas & Electric Co. (Prior Lien & Ref. Mtg.)	1961	5½	1923-4	97.52	24,380.00	97.52	101	25,250.00
25,000.00	Citizens Gas Co. of Indianapolis (1st & Ref. Mtg.)	1942	5	1919	90½	22,000.00	88	92	23,000.00
25,000.00	Colorado Power Co. (1st Mtg.)	1953	5	1915	89½	23,250.00	93	91	22,750.00
2,000.00	Columbus Gas Co. (1st Mtg.)	1932	5	1924	97¾	1,955.00	97¾	98	1,960.00
12,500.00	Commercial Cable Co. (1st Mtg.)	2397	4	1912	83¾	9,375.00	75	75	9,375.00
1,000.00	Commonwealth Electric Co. (1st Mtg.)	1943	5	1920	90	980.00	98	100	1,000.00
25,000.00	Connecticut River Power Co. of N. H. (1st Mtg. Sink. Fd.)	1937	5	1909	92	24,000.00	96	98	24,500.00
25,000.00	Consolidated Lighting Co. of Vermont (1st Mtg. Sink. Fd.)	1926	5	1910	97½	25,000.00	100	97	24,250.00
2,000.00	Consumers Power Co. (1st Lien & Ref. Mtg.)	1936	5	1920	90	1,900.00	95	99½	1,990.00
25,000.00	Consumers Power Co. (1st Lien & Unif. Mtg. "C")	1952	5	1924	88¾	22,187.50	88¾	90½	22,625.00
5,800.00	Cornell Land & Power Co. (1st Mtg.)	1926	6	1911	95	5,800.00	100	100	5,800.00
25,000.00	Cudahy Packing Co. (1st Mtg.)	1946	5	1916	98½	22,625.00	90½	87½	21,875.00
12,000.00	Decatur Gas & Electric Co. (1st Mtg.)	1929	5	1909	100	12,000.00	100	100	12,000.00
1,000.00	Denver Union Stock Yard Co. (1st Mtg.)	1926	5	1915	95	950.00	95	99	990.00
25,000.00	Des Moines City Ry. Co. (Gen. & Ref. Mtg.)	1936	5	1916	95	18,250.00	73	80	20,000.00
25,000.00	Detroit City Gas Co. (1st Mtg. "A")	1947	6	1923	99½	24,875.00	99½	103	25,750.00
25,000.00	Detroit Edison Co. (1st & Ref. Mtg.)	1940	6	1924	105.5	26,376.25	105.5	105¼	26,312.50
25,000.00	Dominion Power & Transmission Co. (Gold)	1925-27	5	1907	95	25,000.00	100	93	23,250.00
43,532.85	Dominion Realty Co., Ltd. (1st Mtg.)	1936	6	1917	100	43,532.85	100	100	43,532.85
50,000.00	Duquesne Light Co. (1st Mtg. & Coll. Trust "A")	1949	6	1919-24	102¼	51,125.00	102¼	105¾	52,875.00
21,500.00	Eastern Texas Electric Co. (Gold Mortgage)	1942	5	1924	92	19,780.00	92	92	19,780.00
25,000.00	Elmira Water, Light & R. R. Co. (1st Consol. Mtg.)	1956	5	1923-4	88.36	22,090.00	88.36	91	22,750.00
25,000.00	Federal Light & Traction Co. (1st Lien S. F. American Series)	1942	6	1924	94⅞	23,718.75	94⅞	96	24,000.00

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value June 30, 1924	Market Value June 30, 1924
\$25,000.00	Fisher Body Corp. (Serial Gold Notes "E")	1928	6	1924	100 $\frac{1}{8}$	\$25,031.25	101 $\frac{1}{4}$ \$25,312.50
25,000.00	Fort L... Canal Co. (1st & Ref. Mtg.)	1941	6	1911-14	99.23	24,500.00	98 24,500.00
27,000.00	Fulton County Gas & Electric Co. (1st & Ref. Mtg. "A")	1946	6	1922	100	26,460.00	97 26,190.00
25,000.00	Georgia Railway & Power Co. (1st & Ref. Mtg.)	1954	5	1924	89	22,250.00	89 22,250.00
30,000.00	Goodrich Co., B. F. (1st Mtg.)	1947	6 $\frac{1}{2}$	1922	98.425	30,000.00	96 $\frac{5}{8}$ 28,987.50
25,000.00	Great Western Power Co. of California (1st & Ref. Mtg. "C")	1952	6	1924	99 $\frac{1}{2}$	24,875.00	99 $\frac{1}{2}$ 24,875.00
23,000.00	Hershey Chocolate Co. (1st Mtg. Sink. Fd.)	1942	6	1923-4	100.7	23,161.00	102 $\frac{1}{8}$ 23,488.75
1,000.00	Indiana Railways & Light Co. (1st & Ref. Mtg.)	1943	5	1915	95	950.00	91 910.00
25,000.00	Indianapolis Gas Co. (1st Consol. Mtg.)	1952	5	1919	88 $\frac{3}{4}$	21,875.00	91 22,750.00
75,000.00	Interborough Rapid Transit Co. (1st & Ref.)	1966	5	1913-22	89.44	53,625.00	67 50,250.00
22,500.00	Interborough Rapid Transit Co. (10-Yr. Sec. Conv. Gold Notes)	1932	7	1923	93 $\frac{1}{3}$	21,000.00	90 $\frac{1}{2}$ 20,362.50
25,000.00	International Agricultural Corp. (1st Mtg. & Coll. Trust)	1932	5	1923-4	67.71	16,927.50	60 15,000.00
37,000.00	Ithaca Street Ry. Co. (1st Mtg.)	1922	6	1897-1912	102 $\frac{1}{2}$	37,000.00	100 37,000.00
35,000.00	Ithaca Street Ry. Co. (2nd Mtg.)	1922	6	1897-1912	101.81	35,000.00	100 35,000.00
25,000.00	Kansas City Power & Light Co. (1st Mtg. "A")	1952	5	1922	92 $\frac{3}{4}$	23,250.00	93 $\frac{3}{8}$ 23,343.75
25,000.00	Kansas Gas & Electric Co. (1st Mtg. "A")	1952	6	1924	97.9	24,475.00	98 24,500.00
25,000.00	Kings County Elevated R. R. Co. (1st Mtg.)	1949	4	1911-16	84.41	18,875.00	74 $\frac{1}{2}$ 18,625.00
25,000.00	Lackawanna Steel Co. (Conv. 1st Consol. Mtg.)	1950	5	1923	88.4	22,100.00	90 22,500.00
25,000.00	Laurentide Power Co., Ltd. (1st Mtg. Sink. Fd.)	1946	5	1916	89	23,750.00	96 $\frac{3}{4}$ 24,187.50
30,000.00	Leavenworth City & Ft. Leavenworth Water Co. (Water Works)	1927	6	1885	100	30,000.00	100 30,000.00
25,000.00	Louisville Gas & Electric Co. (1st & Ref. Mtg. "A")	1952	5	1924	89 $\frac{3}{4}$	22,437.50	91 $\frac{1}{2}$ 22,875.00

\$32,746.92	McKinley Land & Lumber Co. (Reg. Mtg. "B")	1939	6	1920	100	\$16,373.46	50	\$16,373.46
25,000.00	Milwaukee Electric Railway & Light Co. (Ref. & Ext. Mtg.)	1931	4½	1924	95	23,750.00	95	23,750.00
20,000.00	Mississippi River Power Co. (1st Mtg.)	1951	5	1924	93¼	18,650.00	96½	19,300.00
25,000.00	Montana Power Co. (1st & Ref. Sink. Fd.)	1943	5	1915	95¾	24,750.00	98	24,500.00
3,000.00	Montreal Tramways Co. (1st & Ref. Mtg.)	1941	5	1920	84	2,677.50	92	2,760.00
25,000.00	Mt. Whitney Power & Electric Co. (1st Mtg. Sink. Fd.)	1939	6	1909	100	25,000.00	105	26,250.00
25,000.00	Muncie Electric Light Co. (1st Mtg. Sink. Fd.)	1932	5	1910	97½	24,500.00	97½	24,375.00
25,000.00	Nassau Electric R. R. Co. (Consol. Mtg.)	1951	4	1905	87¾	14,875.00	60	15,000.00
25,000.00	Nassau Light & Power Co. (1st Mtg.)	1927	5	1908	95	25,000.00	99½	24,875.00
25,000.00	National Enameling & Stamping Co. (Ref. 1st Mtg. Sink. Fd.)	1929	5	1910	97	25,000.00	98½	24,625.00
36,500.00	New York Dock Co. (1st Mtg.)	1951	4	1901-24	94.5	28,447.50	78½	28,652.50
100,000.00	New York Edison Co. (1st Lien & Ref. Mtg.)	1941	6½	1922-3	108.28	105,000.00	112¼	112,250.00
100,000.00	New York Gas & Electric Lt., Ht. & Pr. Co. (1st Mtg.)	1948	5	1899-1921	107⅞	99,250.00	101	101,000.00
35,000.00	New York & Jersey R. R. Co. (1st Mtg.)	1932	5	1908	100½	33,250.00	98¾	34,562.50
25,000.00	New York & Queens Electric Lt., & Pr. Co. (1st Consol.)	1930	5	1909	100	24,000.00	99½	24,875.00
25,000.00	New York Railways Co. (1st Real Estate & Ref. Mtg.)	1942	4	1912	81	7,687.50	37½	9,375.00
25,000.00	New York State Railways Co. (1st Consol. Mtg. "A")	1962	4½	1916	86	16,750.00	63	15,750.00
50,000.00	Niagara Falls Power Co. (1st Mtg. & Consol. "AA")	1950	6	1923	104⅜	52,187.50	106	53,000.00
10,000.00	Niagara Falls Power Co. (1st Mtg.)	1932	5	1908	99½	10,000.00	100¾	10,075.00
100,000.00	Niagara, Lockport & Ontario Power Co. (1st Mtg.)	1954	5	1906	95	96,625.00	102¼	102,250.00
25,000.00	Northern States Power Co. (1st & Ref. "A")	1941	5	1924	92¾	23,187.50	93¾	23,437.50
25,000.00	Northern Texas Traction Co. (1st Mtg.)	1933	5	1905-9	98.4	24,000.00	95	23,750.00
2,000.00	Ogilvie Flour Mills Co., Ltd. (1st Mtg. "B")	1932	6	1912	107.8	2,000.00	102	2,040.00

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value June 30, 1924	Market Value June 30, 1924
\$100,000.00	Ontario Power Co. of Niagara Falls (1st Mtg. Sink. Fd.)	1943	5	1905	95	\$96,250.00	98½ \$98,500.00
25,000.00	Pacific Light & Power Co. (1st Mtg.)	1942	5	1908	90	24,250.00	99½ 24,875.00
25,000.00	Pacific Power & Light Co. (1st & Ref. Mtg.)	1930	5	1924	94	23,680.00	97½ 24,375.00
25,000.00	Pennsylvania Power & Light Co. (1st & Ref. Mtg. "C")	1953	6	1923	98¾	24,687.50	103 25,750.00
25,000.00	Portland Gas & Coke Co. (1st & Ref. Mtg.)	1940	5	1910	98½	23,500.00	94 23,500.00
25,000.00	Portland General Electric Co. (1st Mtg.)	1935	5	1905	102½	23,250.00	98¾ 24,687.50
25,000.00	Potomac Electric Power Co. (Consol. Mtg.)	1936	5	1908	100	23,875.00	98½ 24,625.00
30,000.00	Public Service Co. of Northern Illinois (1st & Ref. Mtg.)	1956	5	1916	95¾	27,300.00	89½ 26,850.00
2,000.00	Rand McNally & Co. (Mtg.)	1926	5½	1920	96½	2,000.00	100 2,000.00
25,000.00	Remington Typewriter Co. (1st Mtg. Conv.)	1925-6	6	1916	99½	25,000.00	101 25,250.00
50,000.00	Republic Iron & Steel Co. (Sink. Fund)	1940	5	1911-15	93.74	46,500.00	96 48,000.00
24,000.00	Richmond Locomotive & Machine Works (Consol. Mtg.)	1929	6	1905	115	24,000.00	100½ 24,120.00
50,000.00	Rochester Gas & Electric Corp. (Gen. Mtg. "C")	1948	5½	1923	95	47,500.00	100 50,000.00
50,000.00	Rochester Ry. Co. (1st Mtg.)	1930	5	1902-23	107.23	48,050.00	96 48,000.00
25,000.00	Rochester Telephone Corp. (1st & Ref. Mtg.)	1946	6	1923	98½	24,625.00	103½ 25,875.00
25,000.00	Rockford Electric Co. (1st & Ref. Mtg.)	1939	5	1910	96	23,250.00	97½ 24,375.00
25,000.00	San Antonio Gas & Electric Co. (1st Mtg.)	1949	5	1914	94½	20,625.00	92½ 23,125.00
25,000.00	San Antonio Public Service Co. (1st Mtg. & Ref. "A")	1952	6	1922	98½	24,500.00	97½ 24,375.00
25,000.00	San Antonio Traction Co. (1st Mtg.)	1949	5	1914	94½	21,250.00	86 21,500.00
25,000.00	San Diego Consolidated Gas & Electric Co. (1st Mtg.)	1939	5	1909	97½	24,125.00	97 24,250.00
50,000.00	San Joaquin Light & Power Corp. (1st & Ref. Mtg. "B")	1950	6	1914-24	100.81	50,406.25	101 50,500.00
29,500.00	Scarsdale-Edgemont Corp. (1st Mtg.)	1927	6	1917	96	29,500.00	100 29,500.00
25,000.00	Seattle Lighting Co. (Ref. Mtg.)	1949	5	1910	97½	22,500.00	85 21,250.00
51,000.00	Shawinigan Water & Power Co. (1st Ref. Mtg.)	1950	6	1922-3	102.14	51,843.75	105 53,550.00

\$25,000.00	Shawsheen Mills (10-Year Gold Notes)...	1931	7	1921	98 $\frac{1}{3}$	\$25,000.00	100	104	\$26,000.00
25,000.00	Sinclair Pipe Line Co. (20-Year Sink. Fd.)...	1942	5	1922	94 $\frac{3}{4}$	22,500.00	90	84 $\frac{1}{2}$	21,125.00
25,000.00	Sloss Sheffield Steel & Iron Co. (10-Yr. Sink. Fd.)...	1929	6	1919	97 $\frac{1}{2}$	25,000.00	100	100 $\frac{1}{2}$	25,125.00
25,000.00	Southern California Edison Co. (Gen. & Ref. Mtg.)...	1944	6	1924	102.49	25,622.50	102.49	102 $\frac{1}{4}$	25,562.50
50,000.00	Standard Oil Co. of New York (12-Year Gold Deb.)...	1933	6 $\frac{1}{2}$	1921-4	106.66	51,892.50	103.785	109	54,500.00
25,000.00	Southern Public Utilities Co. (1st & Ref. Mtg.)...	1943	5	1924	90 $\frac{3}{4}$	22,687.50	90 $\frac{3}{4}$	96 $\frac{1}{2}$	24,125.00
9,000.00	Suncrest Lumber Co. (Income Mtg. "B")	1928	6	1919	72	837.00	9.3	40	3,600.00
25,000.00	Swift & Co. (10-Yr. Sink. Fd. Gold Notes)	1932	5	1922	96 $\frac{3}{4}$	24,187.50	96 $\frac{3}{4}$	93 $\frac{1}{4}$	23,312.50
25,000.00	Texas Power & Light Co.	1937	5	1924	94 $\frac{1}{2}$	23,625.00	94 $\frac{1}{2}$	95	23,750.00
25,000.00	Third Avenue Ry. Co. (Adjustment Mtg. Income)...	1960	5	1916	84.3	14,187.50	56 $\frac{3}{4}$	49	12,250.00
15,000.00	Third Avenue Ry. Co. (1st Ref. Mtg.)...	1960	4	1914	80	9,000.00	60	57 $\frac{1}{2}$	8,625.00
25,000.00	Union Electric Light & Power Co. of St. Louis (1st Mtg.)...	1932	5	1906	100	25,000.00	100	99 $\frac{1}{2}$	24,875.00
25,000.00	Union Twist Drill Co. (1st Mtg. Sink. Fd.)	1932	7	1922	101	25,000.00	100	100	25,000.00
25,000.00	United Electric Light & Power Co. of Baltimore (1st Consol.)...	1929	4 $\frac{1}{2}$	1904	94	25,000.00	100	96 $\frac{1}{2}$	24,125.00
50,000.00	U. S. Rubber Co. (1st & Ref. Mtg. "A")	1947	5	1917-22	94	45,000.00	90	81 $\frac{3}{4}$	40,875.00
25,000.00	U. S. Smelting, Refining, & Mining Co. (10-Yr. Conv. Gold Notes)...	1926	6	1916	103.6	25,000.00	100	101 $\frac{1}{8}$	25,281.25
196,000.00	U. S. Steel Corp. (Sinking Fund)...	1963	5	1918-24	98.465	200,573.75	102.286	104 $\frac{3}{4}$	205,310.00
20,000.00	Utah Light & Power Co. (Prior Lien)	1930	5	1901-12	99 $\frac{3}{4}$	20,000.00	100	98	19,600.00
25,000.00	Vacuum Oil Co. (15-Year Gold)	1936	7	1921	105 $\frac{3}{8}$	25,000.00	100	107 $\frac{1}{4}$	26,812.50
25,000.00	Virginia Railway & Power Co. (1st & Ref. Mtg.)...	1934	5	1924	89 $\frac{3}{4}$	22,437.50	89 $\frac{3}{4}$	92 $\frac{1}{2}$	23,125.00
4,000.00	Washington Coast Utilities (1st Mtg. Sink. Fd.)...	1941	6	1924	98	3,920.00	98	98 $\frac{1}{2}$	3,940.00
25,000.00	Washington Water Power Co. (1st Ref. Mtg.)...	1939	5	1909	102 $\frac{3}{4}$	24,750.00	99	100 $\frac{1}{2}$	25,125.00
25,000.00	Watertown Light & Power Co. (1st Mtg.)	1959	5	1909	96 $\frac{1}{2}$	24,375.00	97 $\frac{1}{2}$	97	24,250.00
50,000.00	Webster Mills (10-Yr. Gold Notes)...	1933	6 $\frac{1}{2}$	1923	98 $\frac{3}{4}$	49,375.00	98 $\frac{3}{4}$	102 $\frac{3}{4}$	51,375.00
82,000.00	Western Union Telegraph Co. (15-Year Gold)...	1936	6 $\frac{1}{2}$	1924	110.51	90,618.75	110.51	111 $\frac{1}{8}$	91,122.50

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value June 30, 1924	Market Value June 30, 1924
\$25,000.00	Western United Gas & Electric Co. (1st & Ref.)	1950	5	1910	98	\$24,000.00	94
50,000.00	Westinghouse Electric & Manufacturing Co. (Gold)	1931	7	1921-4	106.665	52,125.00	104 1/4
25,000.00	Wisconsin Electric Power Co. (1st Mtg. "A")	1954	5	1924	91	22,750.00	92 1/2
	Public Utility and Corporation Bonds,						
	Total					\$4,247,971.81	\$4,296,261.31

STOCKS

RAILROADS

Shares	Name	Purchased	Rate	Cost	Book Value June 30, 1924	Market Value June 30, 1924
100	Albany & Susquehanna R. R. Co. (Capital)	1923	11	198 1/2	\$19,850.00	195
1000	Atchison, Topeka & Santa Fe Ry. Co. (Preferred)	1911-23	5	93.22	89,725.00	90 1/2
503	Baltimore & Ohio R. R. Co. (Preferred)	1906-15	4	83.27	29,551.25	59 7/8
250	Chicago, Milwaukee & St. Paul Ry. Co. (Preferred)	1917		110	8,625.00	24
500	Chicago & Northwestern Ry. Co. (Common)	1915	4	135	35,000.00	56 3/4
500	Delaware & Hudson Co. (Common)	1910-14	9	160.87	57,500.00	118
1000	Great Northern Ry. Co. (Preferred)	1907-16	5	122.9	70,000.00	60 7/8
250	Missouri, Pacific R. R. Co. (Conv. Preferred)	1917		87	7,843.75	46 3/4
550	New York Central R. R. Co. (Capital)	1907-24	7	107.43	53,750.00	104 3/4
102	Norfolk & Western Ry. Co. (Common)	1917-19	8	125.9	11,424.00	118 7/8
1000	Northern Pacific Ry. Co. (Capital)	1910-23	5	120.69	70,000.00	58 7/8
1900	Pennsylvania R. R. Co. (Capital)	1911-16	6	57.91 1/4	88,825.00	44 5/8
200	Rensselaer & Saratoga R. R. Co. (Consol. Capital)	1923	7	116 3/4	23,350.00	116
500	Southern Pacific Co. (Capital)	1911-23	6	79.43	46,000.00	92 3/8
250	Southern Railway Co. (Mobile & Ohio Stock Trust Certs.)	1924	4	65.45	16,362.50	66
600	Union Pacific R. R. Co. (Common)	1916-17	10	134.17	82,800.00	136
2000	Union Pacific R. R. Co. (Preferred)	1911-20	4	82.04	150,250.00	74
	Railroad Stocks, Total				\$860,856.50	\$834,942.38

INDUSTRIAL AND MISCELLANEOUS

500	Allied Chemical & Dye Corp. (Preferred)	1921-4	7	108.3	\$55,534.38	111.07	115 ³ / ₄	\$57,875.00
500	American Bank Note Co. (Preferred) par \$50..	1924	6	54.1	27,050.00	54.1	55	27,500.00
500	American Car & Foundry Co. (Preferred)	1911-24	7	118.367	60,975.00	121.95	123 ³ / ₄	61,875.00
500	American Light & Traction Co. (Preferred)	1909-21	6	90.99	50,000.00	100	92	46,000.00
500	American Locomotive Co. (Preferred)	1922	7	117 ¹ / ₈	60,125.00	120 ¹ / ₄	119 ¹ / ₂	59,750.00
500	American Radiator Co. (Preferred)	1924	7	123.3	61,650.00	123.3	124 ¹ / ₂	62,250.00
250	American Sugar Refining Co. (Preferred)	1911-13	7	116.8	26,750.00	107	87 ⁷ / ₈	21,968.75
250	American Wholesale Corp. (Preferred)	1919	7	99 ¹ / ₂	23,750.00	95	95	23,750.00
300	American Woolen Co. (Preferred)	1923	7	100	30,000.00	100	99 ³ / ₈	29,812.50
500	Atlantic Refining Co. (Preferred)	1923	7	117	58,500.00	117	115	57,500.00
250	Brown Shoe Co. (Preferred)	1919	7	99	24,500.00	98	89	22,250.00
170	Buffalo General Electric Co. (Capital)	1922	8	97	19,635.00	115 ¹ / ₂	150	25,500.00
300	Campbell Soup Co. (Preferred)	1924	7	108.5	32,549.38	108.5	110	33,000.00
300	Central Leather Co. (Preferred)	1916	7	116 ¹ / ₂	21,000.00	70	45	13,500.00
300	Cluett, Peabody & Co., Inc. (Preferred)	1916-20	7	100	30,900.00	103	104	31,200.00
500	Corn Products Refining Co. (Preferred)	1924	7	119	59,500.00	119	120 ³ / ₄	60,375.00
250	Diamond Match Co. (Capital)	1911-13	8	106 ¹ / ₂	29,375.00	117 ¹ / ₂	117 ¹ / ₂	29,375.00
51	E. I. du Pont de Nemours & Co. (Debenture)	1923	6	88	4,488.00	88	89 ¹ / ₂	4,564.50
500	Endicott-Johnson Corp. (Preferred)	1919-24	7	107.475	57,862.50	115.725	109	54,500.00
250	General Cigar Co. (Preferred)	1923	7	109.8	27,450.00	109.8	105	26,250.00
353	B. F. Goodrich Co. (Preferred)	1916-19	7	111.77	30,358.00	86	75	26,475.00
300	Great Western Sugar Co. (Preferred)	1923	7	106.16	31,850.00	106.16	107	32,100.00
318	International Harvester Co. (Preferred)	1923	7	107.2	34,098.00	107.2	108	34,344.00
200	International Nickel Co. (Preferred)	1912	6	106 11/16	13,650.00	68 ¹ / ₄	82 ¹ / ₂	16,500.00
250	S. H. Kress & Co. (Preferred)	1916	7	103	28,750.00	115	115	28,750.00
128	Mackay Companies (Common)	1912	7	80	14,080.00	110	112	14,336.00
128	Mackay Companies (Preferred)	1912	4	69 ⁷ / ₈	9,600.00	75	69	8,832.00
300	Merek & Co. (Preferred)	1919	8	101	24,000.00	80	62	18,600.00
250	Montgomery, Ward & Co. (Preferred)	1924	7	114.34	28,586.00	114.34	115	28,750.00
500	National Biscuit Co. (Preferred)	1913-24	7	121.11	60,993.75	121.98 ³ / ₄	124	62,000.00
275	New York Dock Co. (Preferred)	1901	5	100	12,650.00	46	52	14,300.00
300	Otis Elevator Co. (Preferred)	1922	6	102	30,900.00	103	103 ¹ / ₂	31,050.00
300	Pacific Oil Co. (Capital) no par.	1921	\$3	35	13,800.00	46	48 ¹ / ₂	14,550.00
55	Philadelphia & Reading Coal & Iron Corp. (Common)	1924	10	10	550.00	10	49	2,695.00
500	Philadelphia Co. (Preferred)	1916	6	42.39	21,062.50	42 ¹ / ₈	44 ³ / ₄	22,375.00

Shares	Name	Purchased	Rate	Cost	Book Value June 30, 1924	Market Value June 30, 1924
350	Pullman Co. (Capital)	1915-23	8	154.46	44,812.50	123 ⁵ / ₈ 43,268.75
250	Quaker Oats Co. (Preferred)	1919	6	99	25,000.00	102 25,500.00
300	Railway Steel-Spring Co. (Preferred)	1923	7	113 ¹ / ₄	33,975.00	115 ¹ / ₂ 34,650.00
500	R. J. Reynolds Tobacco Co. (Preferred)	1917-20	7	110 ³ / ₈	58,000.00	120 60,000.00
1000	Sears, Roebuck & Co. (Preferred)	1910-19	7	122 ¹ / ₂	109,500.00	115 115,000.00
2000	Standard Oil Co. of N. J. (Preferred)	1919-20	7	109.82	236,000.00	118 236,000.00
250	Standard Oil Co. of Ohio (Preferred)	1920	7	113	29,500.00	120 ¹ / ₂ 30,125.00
500	Studebaker Corp. (Preferred)	1923-4	7	115.6	57,800.00	112 56,000.00
500	Underwood Typewriter Co. (Preferred)	1916-24	7	119.4	59,406.25	117 58,500.00
250	Union Tank Car Co. (Preferred)	1924	7	108.02	27,006.25	114 28,500.00
1105	United States Steel Corp. (Preferred)	1918-20	7	113.3	134,475.00	121 ⁷ / ₈ 134,671.88
200	Utah Copper Co. (Common) par \$10.	1917-19	4	75 ⁵ / ₈	13,000.00	71 ¹ / ₂ 14,300.00
500	Western Electric Co. (Preferred)	1923	7	113 ³ / ₄	56,875.00	116 58,000.00
Industrial and Miscellaneous Stocks, Total.....					\$2,001,872.51	\$1,998,968.38

BANK AND INSURANCE						
100	Bankers Trust Co. (Capital)	1922	20	333.19	\$38,300.00	369 \$36,900.00
100	Bank of America (Capital)	1917-20	12	192 ² / ₃	21,750.00	217 21,700.00
250	Bank of Manhattan Co. (Capital) par \$50.	1922-24	12	131.8	38,450.00	162 40,500.00
500	Continental Insurance Co. (Capital) par \$25.	1918	24	52 ¹ / ₂	46,500.00	93 46,500.00
150	Corn Exchange Bank (Capital)	1917-24	20	201.34	60,259.00	455 68,250.00
500	First National Bank of Ithaca, N. Y. (Capital).	1882-1908	12	132.7	102,000.00	204 102,000.00
25	First National Bank of New York City (Capital)	1922	60	1045	30,187.50	1750 43,750.00
313	Great American Insurance Co. (Capital)	1916-22	16	157.7	82,006.00	260 81,380.00
42	Hanover National Bank (Capital)	1919-22	24	478.45	28,140.00	800 33,600.00
100	National Bank of Commerce (Capital)	1907	16	173	29,800.00	319 31,900.00
50	National Park Bank of New York (Capital)	1923	24	424	21,200.00	425 21,250.00
Bank and Insurance Stocks, Total.....					\$498,592.50	\$527,730.00
Bonds and Stocks, Total.....					\$12,583,169.43	\$12,734,534.74

GIFTS

Bonds Par Value	Stocks Shares	Name	When Due Rate	Received	Cost	Book Value June 30, 1924
\$ 1,000.00		Alberta, Province of (10-Yr. Gold Debenture)	1925 5	1924	100	\$ 1,000.00 100
100.00		Alpha Chi Sigma, Inc. (Chapter House)	1930 6	1921	100	100.00 100
500.00		Alpha Omicron Pi, Inc. (Series "A")	1930 6	1920-22	100	500.00 100
100.00		Ambassador Hotel Properties (1st Mtg.)	1940 6	1922	100	100.00 100
	30	American Cyanamid Co. (Preferred Stock)	6	1912-16	100	3,000.00 100
	20	American Gas & Electric Co. (Pre- ferred Stock) par \$50.	6	1918	49½	990.00 49½
5,000.00		Anacoda Copper Mining Co. (10-Yr. Secured—Series "A")	1929 6	1923	101½	5,075.00 101½
	5000	Anahma Realty Corp. (Capital Stock)	6	1920	100	500,000.00 100
	5	Archibald & Lewis Co. (Capital Stock)	7	1920	100	500.00 100
1,000.00		Artesia, N. M. (Water System)	1936 6	1918	103½	1,035.00 103½
1,000.00		Ashton, Idaho (Municipal Water)	1928 6	1918	100	1,000.00 100
5,000.00		Baltimore & Ohio R. R. Co. (Ref. & Gen. Mtg. "A")	1995 5	1923	81.4	4,070.00 81.4
1,000.00		Batesville, Arkansas (Sewer " ")	1925 6	1918	103.2	1,032.00 103.2
500.00		Belgium, Kingdom of (External Loan)	1926 6	1918	103.2	516.00 103.2
500.00		Bergen Co., N. J. (County Road Im- provement)	1941 8	1921	100	500.00 100
1,000.00		Beta Theta Pi, Inc. (2nd Mtg.)	1944 5	1924	100	1,000.00 100
		Butterwood, N. C. (Good Roads)	1924 5	1921	100	500.00 100
18,000.00		Caibarien-Remedios Water Works (1st Mtg.)	1936 6	1918	105¾	1,057.50 105¾
		Carolina Power & Light Co. (1st Mtg.)	1945 6	1920	100	18,000.00 100
20,000.00		Cass Co., Texas (Road)	1938 5	1920	100	20,000.00 100
10,000.00		Cavuga Cement Corp. (1st Mtg. Conv.)	1957 5	1920	100	10,000.00 100
4,500.00		Cayuga Power Corp. (1st Mtg.)	1930 6	1920	100	4,500.00 100
4,000.00		Cayuga Power Corp. (1st Mtg.)	1935 6	1920	100	4,000.00 100

Bonds Par Value	Stocks Shares	Name	When Due Rate	Received	Cost	Book Value June 30, 1924
\$5,000.00		Chicago, Lake Shore & Eastern Ry. Co. (1st Mtg.).....	1969 4½	1921	100	\$5,000.00 100
1,000.00		Chicago, Milwaukee & St. Paul Ry. Co. (Conv. Gen. & Ref.).....	2014 5	1919	100	1,000.00 100
1,000.00		Chicago, Milwaukee & St. Paul Ry. Co. (Gen. Mtg. "C").....	1989 4½	1919	100	1,000.00 100
5,000.00		Cohoes Power & Light Corp. (1st Mtg. "A").....	1929 6	1919	100	5,000.00 100
5,000.00		Colorado Power Co. (1st Mtg.-American Series).....	1953 5	1920	100	5,000.00 100
	250	Columbia Sugar Co. (Capital Stock) par \$10.		1920	20	5,000.00 20
3,700.00		Cornell Club of N. Y. C. (10-Yr. Sink Fd.).....	1933 6	1923-4	100	3,700.00 100
1,000.00		De Sota Co., Florida (School).....	1944 6	1918	106	1,060.00 106
	10	Emerson-Brantingham Co. (Capital Stock) par \$25.		1920	25	250.00 25
5,000.00		Federal Light & Traction Co. (1st Lien-American Series).....	1942 5	1920	100	5,000.00 100
1,000.00		Fifth Ward School Dist. of St. Mary, La. (School).....	1932 5	1918	100	1,000.00 100
50.00		French Republic (Capital Rente Francaise).....	1924 4	1920	100	50.00 100
50.00		French Republic (Capital Rente Francaise).....	1925 4	1921	100	50.00 100
	7	Galveston-Houston Electric Co. (Preferred Stock).....		1920	100	700.00 100
300.00		Gamma Alpha Association (Cert. of Indebtedness).....	1927 6	1917	100	300.00 100
100.00		Gamma Theta Property Association (Ref. Mtg.).....	1939 4	1922	100	100.00 100
	1	Gates Dental Co., Inc. (1st Preferred Stock).....		1921	100	100.00 100
	15	General Motors Corp. (Common Stock) stock dividend—no par.		1921	25	375.00 25
1,000.00		Geneva Stone Corp. (1st Mtg.).....	1935 6	1921	100	1,000.00 100

Bonds Par Value	Stocks Shares	Name	When Due	Rate	Received	Cost	Book Value June 30, 1924
\$ 2,000.00		New York Central & Hudson River R. R. Co. (Mtg.)	1997	3½	1923	73.9	\$1,478.00 73.9
105,000.00		New York Shipbuilding Corp. (1st Mtg. Sink. Fd.)	1946	5	1919-20	100	105,000.00 • 100
5,000.00		New York Telephone Co. (30-Yr. Sink. Fd. Deb.)	1949	6	1919	100	5,000.00 100
	100	Nipissing Mines Co., Ltd. (Capital Stock) par \$5.			1920	12¾	1,275.00 12¾
1,000.00		Norfolk & Portsmouth Traction Co. (1st Mtg.)	1936	5	1921	100	1,000.00 100
5,000.00		Northern Pacific Ry. Co. (Ref. & Impr. Mtg.)	2047	6	1923	106.9	5,345.00 106.9
	5	Northern Texas Electric Co. (Pre- ferred Stock)			1920	100	500.00 100
100.00		Phi Delta Sigma, Inc. (1st Ref. Mtg.)	1971	6	1921	100	100.00 100
	1	Pierce, Butler & Pierce Mfg. Co. (Preferred Stock)		8	1920	100	100.00 100
1,000.00		Platte Precinct, Nebraska (Bridge)	1932	6	1918	105	1,050.00 105
3,000.00		Public Service Co. of Northern Ill. (1st & Ref. Mtg.)	1956	5	1920	100	3,000.00 100
	17	Public Service Trust Co. (Stock) par \$50.			1922	39	675.00 39
5,000.00		Rail & River Coal Co. (1st Mtg.)	1938	5	1920	100	5,000.00 100
1,000.00		Randleman, N. C. (Road)	1945	6	1918	105	1,050.00 105
1,000.00		St. Lawrence Pulp & Lumber Co. (1st Mtg.)	1933	6	1922	100	1,000.00 100
500.00		Salt Lake & Ogden Ry. Co. (1st Mtg.)	1934	5	1918	100	500.00 100
1,000.00		San Juan, N. M. (School)	1938	6	1918	101	1,010.00 101
1,000.00		San Miguel, N. M. (Gen. County Ref. "B")	1934	5	1918	101	1,010.00 101
1,000.00		Sierra, N. M. (Gen. County Ref.)	1931	5	1918	101	1,010.00 101
200.00		Sigma Phi Sigma (Series "B")	1925	6	1921	100	200.00 100
1,000.00		Southern Power Co. (1st Mtg.)	1930	5	1918	100	1,000.00 100
6,000.00		Southern Utilities Co. (1st Mtg.)	1933	6	1914	100	6,000.00 100

\$1,000.00	Spokane & Inland Empire R. R. Co. (1st & Ref. Mtg.).....	1926	5	1918	100	\$1,000.00	100
500.00	Steel & Tube Co. of America (Gen. Mtg. "C").....	1951	7	1921	100	500.00	100
1,000.00	Sullivan Machinery Co. (Capital Stock) no par.....			1920-21	49	1,080.00	49
500.00	Summerton School District, S. C. (School).....	1928	6	1918	104	1,040.00	104
1,000.00	Swift & Co. (1st Mtg.).....	1944	5	1921	100	500.00	100
1,000.00	Tabor Supplemental School Dist., N. C. (School Bldg.).....	1944	5½	1918	100	1,000.00	100
100.00	Union Electric Light & Power Co. (Ref. & Ext. Mtg.).....	1933	5	1918	100	1,000.00	100
250.00	University Club Building Co. (2nd Mtg.).....	1929	6	1923	100	100.00	100
200.00	University Club of Buffalo (40-Year Gold).....	1962	5	1923	100	250.00	100
20,000.00	University Club of Portland, Oregon (Gen. Lien).....	1922	6	1920	100	200.00	100
	Utah Gas & Coke Co. (1st Mtg.).....	1936	5	1920	100	20,000.00	100
270.00	Western Machinery Co. (Common Stock).....			1921	100	300.00	100
1,000.00	Westinghouse Air Brake Co. (Capital Stock) par \$50.....			1920	85.2	23,000.00	85.2
5,000.00	Wisconsin Central Ry. Co. (1st Gen. Mtg.).....	1949	4	1920	100	1,000.00	100
1,000.00	Yadkin River Power Co. (1st Mtg.).....	1941	5	1920	100	5,000.00	100
	Yreka, California (Water Works)....	1939	5	1918	100	1,000.00	100
	Gifts, Total.....					\$907,886.00	

MEDICAL COLLEGE ENDOWMENT (GIFTS)

Bonds Par Value	Stocks Shares	Name	When Due	Rate	Received	Cost	Book Value June 30. 1924
\$41,000.00		Great Northern Paper Co. (1st Mtg.)	1927	5	1913	100	\$41,000.00
100,000.00		International-Great Northern R. R. Co. (1st Mtg. "A")	1952	6	1923	100	100,000.00
	13,500	International Ry. Co. (Voting Trust Certs.)	1951	5	1913	100	1,500,000.00
498,000.00		Liggett & Myers Tobacco Co. (Gold)	1951	5	1913	100	498,000.00
448,000.00		P. Lorillard Co. (Gold)	1951	5	1913	100	448,000.00
150,000.00		New York Central R. R. Co. (Ref. & Impr. Mtg.)	2013	4½	1918	81	121,500.00
	1000	Virginia Iron, Coal & Coke Co. (Pre- ferred Stock)		5	1923	100	100,000.00
Medical College Endowment, Total...							\$2,808,500.00
Grand Totals							\$16,299,555.43
							\$3,716,386.00
							\$16,450,920.74

(This Schedule is continued on the next page.)

SCHEDULE VIII (Concluded)

Bonds and Stocks as listed.....		\$16,299,555.43
Mortgages on Improved Real Estate.....		909,578.75
Special Interest Bearing Deposits.....		54,652.70
New Central Heating Plant.....		805.111.80
REAL ESTATE PRODUCTIVE:		
Cottage Investment.....	\$174,667.06	
Sage Block, Ithaca.....	36,000.00	210,667.06
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RESIDENTIAL HALLS		
Baker Court.....	358,249.24	
Boldt Hall.....	40,000.00	
Cascadilla Hall.....	120,000.00	
Founders Hall.....	101,723.53	
Prudence Risley Hall.....	337,647.72	
Sage College.....	210,662.15	
Three Central Avenue.....	13,000.00	1,181,282.64
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ADVANCES FOR PURCHASE AND CONSTRUCTION		
Boldt Hall.....	148,244.86	
Farm Land Purchase.....	56,356.94	
Infirmary Addition.....	36,775.72	
Loyalty Hall.....	2,400.00	
The Slype.....	600.00	
Water Power Development.....	43,540.52	287,918.04
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ADVANCES IN EXCESS OF APPROPRIATIONS OR IN ANTICIPATION OF INCOME:		
Alumni Representative.....	321.57	
Anatomy.....	318.56	
Boldt Hall Equipment.....	13,974.07	
Boldt Hall Operation.....	1,396.06	
Central Avenue Steam Line Replacement.....	161.23	
Civil Engineering Commercial Account.....	65.56	
Coffin, F. M., Alumni Representative.....	1,000.00	
Drill Hall Maintenance.....	6,720.46	
Equipment—15 East Avenue.....	1,381.66	
Heating Plant—Inventory Account.....	44,210.82	
Hygiene.....	126.94	
Law—Summer Session 1924.....	537.08	
Merritt Lot—Cornell Heights.....	3,244.26	
Physiology.....	80.51	
Physical Education.....	445.89	
Political Science.....	2.75	
Residential Boarding Inventory Account.....	24,249.16	
Rice House Equipment.....	3,173.45	
Risley Cottage Improvements.....	700.35	
Rowlee House.....	14.02	
Sage Cottage Alterations and Improvements..	169.93	
Stores Account.....	5,546.55	
Summer Session 1924.....	1,473.12	
Tanner Mathematics Fund.....	147.92	
Tennis Courts—South Residential Halls.....	1,800.00	
Thurston Cottage Alterations and Improve- ments.....	10,300.68	
Tremen, R. H., Fund.....	827.09	
Trucks.....	1,945.93	

Union Building.....	664.98	
324 Wait Avenue—Alterations and Improve- ments.....	2,797.23	
324 Wait Avenue—Equipment.....	1,360.54	129,158.37
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WORKING FUNDS:		
F. A. Barnes—Engineering Department.....	10.00	
George S. Frank—Manager of Purchases.....	25.00	
V. A. Moore—Veterinary College.....	100.00	
G. W. Parker—Agricultural College.....	2,000.00	
A. F. Grace—Manager of Residential Halls...	5,000.00	
J. T. Willson—Medical College.....	500.00	
R. W. Thatcher—Geneva Agricultural Experi- ment Station.....	100.00	
A. W. Smith—Cornell Infirmary Housekeeper ..	25.00	
H. A. Sutherland—Cornell Infirmary Superin- tendent.....	25.00	
E. B. Titchener—Psychology Department ...	10.00	7,795.00
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LEDGER BALANCES:		
Quarrying Account.....	10,570.35	
Insurance.....	32,608.67	
Personal Accounts.....	9,516.57	52,695.59
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LESS AMOUNTS DUE:		19,938,415.38
Laboratory Fees in Suspense ..	\$ 6,179.90	
Library Book Deposits.....	2,365.00	
Military Science Deposits.....	1,605.00	
Bills Payable.....	5,000.00	
Residential Hall Deposits	15,114.70	
Students Accounts.....	11,064.39	
Student Registration Deposits...	16,128.00	
Sundry Individuals.....	7,800.43	
Alumni Field Equipment.....	1,389.83	
Alumni Loan Fund.....	525.00	
Class of 1877 Memorial Room Fund.....	837.79	
Cornell Central Club.....	13,607.67	
Fuertes Telescope Account.....	660.73	
Industrial Fellowships (Agricul- ture).....	8,905.65	
Insurance Reserve.....	359.88	
Mrs. S. P. Gage Building Account	3,102.78	
Permanent Subscriptions to Alumni Fund.....	4,700.00	
Straight, Willard Memorial Fund.....	5,156.74	
Sundry Accounts.....	10,124.93	
Women's Dormitory Account....	23,570.48	
Reserve for Depreciation—New Central Heating Plant.....	40,040.70	178,239.60
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DUE STATE FROM UNIVERSITY:		
Hatch Fund.....	128.08	
Adams Fund.....	272.82	
Agricultural Test Fund.....	432.27	
Smith-Lever Fund.....	12,125.41	
Supplementary Lever Fund	4,541.31	
Congressional Industrial Fund— Agriculture.....	3,596.54	

REPORT OF THE TREASURER

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College Fund.....	49,433.57		
Geneva Income.....	781.13		
Veterinary College Income	8,070.33		
Veterinary Maintenance 1923-24.	928.65	80,310.11	258,549.71
			<u>19,679,865.67</u>
CASH:			
In Vault.....	2,500.00		
On Current Deposit.....	52,352.32	54,852.32	
DUE UNIVERSITY FROM STATE			
Agricultural Heating.....	76,229.01		
Smith-Hughes Fund.....	2,946.61		
Agricultural Maintenance 1923-24	20,760.71		
Agricultural Maintenance 1924-25	69.35		
Deficiency 1923-24.....	1,549.00		
Remodeling Boiler Room.....	1,255.29		
Development and Extension....	37,246.99		
Sidewalks, Roads and Drains....	2,923.30		
Geneva, Hudson River Valley...	2,832.01		
Geneva, Maintenance 1923-24 ..	657.60		
Veterinary College Heating.....	5,873.38		
Serum Laboratory and Piggery ..	8,868.73		
Repairs, Parapet.....	1,711.28		
Equipment, Furniture, Walks & Grading.....	751.86		
Domestic Hot Water & Circu- lating Lines.....	958.14	164,633.26	219,485.58
			<u>\$19,899,351.25</u>

SCHEDULE IX
BALANCE SHEET, JUNE 30, 1924
ASSETS

University Grounds, Buildings and Equipment.....		\$ 8,873,215.61
Residential Halls.....		1,181,282.64
Investments:		
Bonds and Stocks.....	\$16,299,555.43	
Bonds and Mortgages.....	909,578.75	
Real Estate.....	210,667.06	
New Central Heating Plant...	805,111.80	18,224,913.04
Current Assets:		
Cash in Vault.....	2,500.00	
Working Funds (Petty Cash Accounts).....	7,795.00	
Accounts Receivable.....	9,516.57	
Student Accounts.....	18,194.41	
Cash on Special Deposit.....	54,652.70	
Cash on Current Deposit....	52,352.32	145,011.00
Expenditures in Excess of Appropriations in Anticipation of Income:		
Purchase and Construction ...	287,918.04	
Sundry Advances.....	129,158.37	
State College Accounts.....	164,633.26	
Quarrying.....	10,570.35	592,280.02

Deferred Assets:

Insurance Prepaid.....		32,608.67	
Student Notes:			
Agricultural Loan Fund... \$	770.00		
Agricultural Tuition.....	867.00		
Civil Engineering Loan Fund.....	646.00		
Guiteau Loan Fund.....	128,866.03		
Knickerbacker Bursaries...	12,725.00		
Student Loan Fund.....	9,197.67		
Student Tuition.....	23,020.80		
Women Students Loan Fund	25,115.90		
Wurts Loan Fund.....	1,119.00		
X. Y. Z. Loan Fund	1,050.00		
Miscellaneous.....	1,301.27	204,678.67	237,287.34
Suspense Accounts.....			556.82
Accumulated Deficit.....			256,110.38

\$29,510,656.85

LIABILITIES

Property Reserve.....	\$ 8,873,215.61
Residential Halls Fund Reserve.....	1,181,282.64
Productive Funds Reserve.....	18,715,775.11
Premium and Discount.....	1,532.48

Current Liabilities:

Library Book Deposits.....	\$ 2,365.00	
Military Science Deposits.....	1,605.00	
Notes Payable.....	5,000.00	
Residential Hall Deposits.....	15,114.70	
Student Accounts.....	11,064.39	
Student Registration Deposits.....	16,128.00	
Sundry Individuals.....	7,800.43	59,077.52

Deferred Liabilities:

Alumni Field Equipment.....	1,389.83	
Alumni Loan Fund.....	525.00	
Class of 1877 Memorial Room Fund.....	837.79	
Cornell Central Club.....	13,607.67	
Fuertes Telescope Account.....	660.73	
Industrial Fellowships.....	8,905.65	
Insurance Reserve.....	359.88	
Mrs. S. P. Gage Residential Room Account.	3,102.78	
Permanent Subscriptions to Alumni Fund...	4,700.00	
State College Accounts.....	80,310.11	
Straight, Willard, Memorial.....	5,156.74	
Sundry Accounts.....	10,124.93	
Sundry Special Funds Income.....	256,871.40	
Women's Dormitory Account.....	23,570.48	410,122.99

Accounts in Suspense

Laboratory Fees.....	6,179.90
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Reserve Accounts:

Depreciation New Central Heating Plant .	40,040.70	
Delinquent Student Accounts.....	18,194.41	
Student Notes.....	204,678.67	
Suspense.....	556.82	263,470.60

\$29,510,656.85

SCHEDULE X: CASH STATEMENT

Overdraft June 30, 1923.....	\$ 14,583.12	
Cash received during year	8,753,179.18	\$8,738,596.06
Cash disbursed during year.....		8,683,743.74
Balance June 30, 1924.....		54,852.32
On deposit First National Bank, Ithaca.....	\$46,915.73	
On deposit Guaranty Trust Co., New York City.....	5,436.59	
Cash in office.....	2,500.00	\$ 54,852.32

SCHEDULE XI: SUSPENSE ACCOUNT

Lots in Topeka.....	\$551.82
Savannah River Lumber Company, 200 Shares Common.....	1.00
Denver and Salt Lake R. R. Co., \$22,091.29 bonds.....	1.00
Cayuga Pictures, Inc., 10 shares Preferred, 10 shares Common.....	1.00
Savannah River Lumber Company, 250 shares Preferred.....	1.00
New York Railways Company, Adjustment Income 5's, 1942, \$50,000.....	1.00
	\$556.82

NOTE: This suspense account consists of property of uncertain value taken in adjustment of securities or as a bonus on purchase and is not included in the University assets.

SCHEDULE XII: REAL ESTATE NOT PRODUCTIVE

Land:	Acres	
Campus.....	359.00	\$250,458.05
Agricultural Farms*.....	836.24	73,892.28
Veterinary Farm.....	115.00	5,936.00
Hasbrouck Farm.....	52.00	4,200.00
Kline Farm.....	70.00	59,000.00
Mead Farm.....	46.78	9,980.88
Quarry Farm.....	22.40	1,680.00
Plot near East Ithaca Station.....	1.07	6,000.00
Zoology Field Station.....	19.00	6,304.00
Physiology Field Station.....	8.30	2,700.00
Jenks Property.....		1,000.00
Linn St.		6,122.91
Lots 62-63-71-72 Cornell Heights.....		16,000.00
Lot 77 Cornell Heights.....		12,500.00
Lots 92-93 Cornell Heights.....		12,000.00
Lot 95 Cornell Heights.....		3,000.00
Lot 96 Cornell Heights.....		5,000.00
Merritt Lot Cornell Heights.....		6,505.74
Lot—Fall Creek at Barton Place.....		1,600.00
Cascadilla Ravine and Oak Avenue.....		20,000.00
	1,530.09	\$503,879.86

Buildings:	Built or Acquired		
Alumni Field Buildings:			
Bacon Practice Hall.....	1915	\$ 45,000.00	
Schoellkopf Memorial Bldg.....	1915	100,000.00	
Stadium.....	1915	70,000.00	
Astronomical Observatory.....	1916	20,068.84	
Baker Chemical Laboratory..	1922-23	1,793,269.28	
Barnes Hall.....	1889	53,659.87	
Boardman Hall.....	1891	102,699.62	
Carnegie Filtration Plant.....	1903	22,000.00	
Franklin Hall.....	1883	100,923.11	
Garage and Tool Barn.....	1923	4,719.72	
Goldwin Smith Hall.....	1904	368,989.10	
Hasbrouck Lodge.....	1910	5,100.00	
Hydraulic Laboratory Building	1902	7,390.00	
Infirmary.....	1898	60,000.00	
Infirmary Addition.....	1912	78,974.05	
Schuyler Property.....	1910	15,000.00	
Jenks Boat House.....	1920	1,000.00	
Library.....	1890	318,234.38	
Lincoln Hall.....	1888	72,603.10	
McGraw Hall.....	1871	120,000.00	
Medical College, New York City.....	1898	850,000.00	
Loomis Laboratory, New York City.....	1904	120,000.00	
Medical College, Labora- tory, New York City....	1905	75,000.00	
Military Hall and Gymnasium	1883-92	60,911.96	
Military Artillery Garage.....	1919	9,180.46	
Military Artillery Barn.....	1919	8,539.06	
Morrill Hall.....	1868	70,111.25	
Morse Hall.....	1890-98-1911	44,230.10	
Physiology Field Station.....	1922	5,543.72	
Power House.....	1905	10,000.00	
President's House.....	1876-1921	94,585.07	
Rand Hall.....	1912	60,000.00	
Repair Shop.....	1895	6,000.00	
Rockefeller Hall.....	1904	274,494.01	
Sage Chapel—Organ.....	1874-1895	40,000.00	
Sage, H. W., Memorial Apse.....	1898	12,000.00	
Memorial Chapel.....	1883	11,547.76	
Sibley Buildings.....	1871-1902	218,361.56	
Stimson Hall.....	1901	130,756.63	
Susan Linn Sage Cottage ...	1887	11,215.79	
Thurston Cottage.....	1905	10,000.00	
White Hall.....	1868-1922	94,476.10	5,576,584.54
			<hr/>
			\$6,080,464.40
State Land:			
Game Farms.....	165.87 acres		14,016.35
State Veterinary College:			
Original Buildings.....	1895	\$135,000.00	
North Wing.....	1911	20,000.00	
South Wing.....	1923	72,712.09	
Operating Ward.....	1908	6,796.67	
Clinic.....	1912	141,298.74	
Serum Pens ..	1917	2,497.63	

REPORT OF THE TREASURER

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Barn at Experiment Station...	1917	2,343.50	
Barn for Cattle Investigation...	1917	10,684.30	
Serum Laboratory and Piggery	1924	8,868.73	400,201.66
<hr/>			
State Agricultural College:			
Original Buildings.....	1906	275,000.00	
Poultry Houses.....	1908	2,001.00	
Entomology Glass Houses.....	1910	2,957.00	
Cattle Barn.....	1910	22,999.00	
Glass Houses.....	1910	27,043.00	
Horse Barn.....	1912	19,998.93	
Auditorium.....	1912	137,389.91	
Home Economics.....	1912	149,479.47	
Poultry Husbandry.....	1912	89,988.96	
Heating Plant.....	1912	119,970.59	
Animal Husbandry.....	1910	90,981.39	
Stock Judging Pavilion.....	1913	37,998.64	
Agronomy.....	1910	98,217.70	
Forestry.....	1915	98,295.41	
Tool Barn.....	1915	5,840.83	
Greenhouses.....	1915	30,000.00	
Poultry House.....	1915	24,987.87	
Sheep Barn.....	1916	2,632.25	
Pig Barn.....	1917	6,999.00	
Packing Shed.....	1918	1,000.00	
Insectary.....	1919-22	7,500.00	
Dairy Industry.....	1922-23	522,624.30	
Cold Storage for Fruit.....	1922-23	16,885.00	1,790,790.25
<hr/>			
New York State Drill Hall.....			349,971.95
<hr/>			
			\$8,635,444.61

*\$56,356.94 now carried in Farm Land Purchase Account was advanced from Productive Funds for the purchase of Agricultural Farms, and is carried as an investment to be cancelled by annual payments from the University appropriation to Agriculture. As the payments are made the amount will be carried to the Real Estate Account. This account does not include the value of Preswick Farm, payment for which is made in the form of an annuity.

SCHEDULE XIII: EQUIPMENT

Agricultural Experiment Station.....	\$ 12,500.73
Archaeology.....	5,113.50
Architecture.....	41,166.81
Chemistry.....	220,715.82
Engineering.....	386,611.14
Economics.....	3,210.82
Education.....	6,288.95
Entomology.....	19,657.35
Geology.....	97,519.52
German.....	1,780.40
Greek.....	2,450.88
Gymnasium.....	12,973.50
Law Furniture.....	7,046.47
Libraries.....	1,054,663.00
Mathematics.....	2,765.00
Medical—New York.....	63,443.90
Medical—Ithaca.....	92,238.13
Medical Advisers.....	5,557.95

Military.....	4,819.50
Music.....	4,801.72
Museum.....	15,633.60
Physics.....	198,153.69
Psychology.....	29,821.55
Zoology.....	93,454.32
Administrative Offices.....	30,961.54
Bailey Hall Organ.....	20,000.00
Chimes and Clock.....	16,220.00
Fire Apparatus.....	1,325.00
Power Plant.....	39,381.08
Infirmary.....	26,676.65
Memorial Chapel Statuary.....	16,500.00
Tunnel and Flume.....	29,700.00
Water Works System.....	34,728.65
Electric Service.....	5,843.42
Buildings and Grounds.....	18,926.62
Repairs.....	24,436.23
Sage College.....	30,099.59
Cascadilla Hall.....	23,846.58
Baker Court.....	20,764.26
Founders Hall.....	6,989.15
Risley Hall.....	37,576.59
Risley Cottage.....	1,235.95
3 Central Avenue.....	2,195.09
3 East Avenue.....	3,165.43
5 East Avenue.....	2,499.15
15 East Avenue.....	2,647.69
7 South Avenue.....	4,686.37
308 Wait Avenue.....	3,173.45
324 Wait Avenue.....	3,304.47
332 Wait Avenue.....	3,480.00
	<hr/>
	\$2,792,751.21
Agriculture.....	600,716.17
Veterinary.....	94,605.65
	<hr/>
	\$3,488,073.03

SCHEDULE XIV: CAPITAL ACCOUNT

July 1, 1923.....	\$19,692,625.49
ADD:	
Boldt Scholarship Fund.....	\$ 50,000.00
Class of '89 Endowment Fund.....	275.00
Class of '91 Memorial Fund.....	59.92
Class of '96 Memorial Fund.....	90.16
Class of '98 Alumni Hall Fund.....	39.07
Class of '08 Fund.....	104.16
Comstock, J. H., Memorial Fund.....	4.00
Cornell Alumni Endowment.....	1,193.54
Cornell University Christian Association En- dowment.....	30,225.00
Cottage Renewal Fund.....	2,165.66
D. A. R. Fund.....	54.12
French, Sophie Washburn, Instructorship Fund.....	40,000.00
Gage, S. H., Fellowship Fund.....	208.23
Guiteau Student Loan Fund.....	19,189.91
Haviland Scholarship Fund.....	37.85

Knickerbacker, John, Fund.....	201.37	
Long, Eleanor Tatum, Scholarship Fund.....	28,005.90	
Long, Elizabeth T., Endowment Fund.....	1,922.68	
McMullen, John, Scholarship Fund.....	25,971.00	
Mennen Memorial Fund.....	10,000.00	
Messenger, H. J., Fund.....	2,175.97	
Pack, C. L., Fund.....	500.00	
Pack, C. L., Foundation.....	1,000.00	
Professorial Pension Fund.....	3,262.15	
Sage Pension Fund.....	12,340.17	
Semi-Centennial Endowment Fund.....	186,303.59	
Smith, Horace I., Fund.....	409.53	
Smith, Judson N., Scholarship Fund.....	63.00	
Van Cleef, Charles Edward, Memorial Fund .	5,000.00	
White, J. DuPratt Fund.....	4,500.00	
White, Spanish Prize Fund.....	199.77	
McHarg Memorial Research Fund.....	200,000.00	
Boldt Hall Fund.....	10,000.00	635,501.75
		<hr/>
		\$20,328,127.24
DEDUCT:		
Women Students Loan Fund.....	\$ 18.17	
Excess year's expenditures over receipts	379,688.57	
Decrease Premium & Discount.....	49,069.25	428,775.99
		<hr/>
		\$19,899,351.25

SCHEDULE XV: INSURANCE RESERVE FUND

Balance June 30, 1923.....	\$ 2,282.47
Appropriation from income of Productive Funds made prior to allocating the income to them.....	14,327.41
	<hr/>
	16,609.88
Reduction of book value of stocks.....	16,250.00
	<hr/>
Balance June 30, 1924.....	359.88

SCHEDULE XVI: COTTAGE INVESTMENT ACCOUNT

4 South Avenue	Gage House.....	\$ 5,000.00
7 South Avenue	Emerson House.....	12,208.37
1 Circle	Wait House.....	7,249.79
4 Circle	Hewitt House.....	5,177.00
3 Circle	Law House.....	6,777.00
615 Dryden Road	Dwyer House.....	500.00
619-21 Dryden Road	Double House.....	2,500.00
645 Dryden Road	No. 1 House.....	2,400.00
649 Dryden Road	No. 2 House.....	2,000.00
653-55 Dryden Road	Curran House.....	5,200.00
692 Dryden Road	Curran House.....	350.00
726 Dryden Road	Brown House.....	600.00
3 East Avenue	Young House.....	11,250.00
5 East Avenue	Sill House.....	7,500.00
13 East Avenue.	Orth House.....	5,000.00
23 East Avenue	Gray House.....	5,800.00
3 Reservoir Avenue	Wing House.....	6,000.00

9 Reservoir Avenue	Home Economics Lodge.....	2,000.00
1 Sage Avenue	Babcock House.....	5,996.65
613 Thurston Avenue	Risley Cottage.....	13,892.18
308 Wait Avenue	Rice House.....	25,930.45
324 Wait Avenue	White House.....	17,000.00
332 Wait Avenue	Skull House.....	15,500.00
Forest Home	Durbon House.....	650.00
Forest Home	Hasbrouck House.....	700.00
Forest Home	Preswick House.....	2,462.50
Veterinary	Rose House.....	400.00
Veterinary	Hungerford House.....	600.00
Veterinary	Superintendent's House.....	4,023.12
Total.....		\$174,667.06

SCHEDULE XVII: WESTERN LANDS

Disbursements for the year 1923-24.....			\$	363.12
Cornell University Balance June 30, 1923.....				5,051,091.74
Cornell University Balance June 30, 1924.....			\$	5,050,728.62
TRIAL BALANCE—LAND LEDGER				
Expense.....	\$1,728,949.27	Land.....	\$	4,542,563.21
Cornell University.....	5,050,728.62	Timber.....		2,211,616.59
		Trespass.....		20,663.90
		Hay.....		4,268.14
		Farm Land Rent.....		758.05
		College Land Scrip ..		408.00
	<u>\$6,779,677.89</u>			<u>\$6,779,677.89</u>

SUMMARY OF ACREAGE

Balance unsold June 30, 1924.....	160 acres
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SCHEDULE XVIII:
NEW YORK STATE VETERINARY COLLEGE

	Maintenance Chapter 106 Laws of 1922	Maintenance Chapter 225 Laws of 1923	Revolving Fund	Income Fund
Balances July 1, 1923.....	\$1,159.99		\$ 4,001.81	\$5,423.04
Income:				
Tuition and Delinquencies				2,324.50
Laboratory Fees.....			1,819.43	
Clinics.....			7,921.00	
Horseshoeing.....			1,335.35	
Poultry Work.....			71.90	
Tuberculin and bacterins			2,567.65	
Hog Cholera Serum			4,151.33	
Sale of Animals and prod- ucts.....			1,979.70	
Miscellaneous.....			1,367.85	
Transferred Income to Revolving.....			3,341.03	
Appropriation—New York State.....		117,410.00		
Totals.....	\$1,159.99	\$117,410.00	\$ 28,557.05	\$7,747.54

Expenditures:

Salaries of Instruction and Research.....		65,375.00	• 1,820.00	
Lectures.....		120.00		204.23
Departmental Expenses..	320.12	8,874.03	11,125.21	1,552.15
Administrative Salaries ..		10,740.00		
Office Supplies.....	10.00	1,140.80	427.58	
Library.....		118.25	93.52	
Printing and Stationery..	160.00	1,603.40	248.86	552.00
Wages.....		12,606.33	5.00	
Fuel, Light, Power and Water.....		1,301.72	146.24	
Grounds, Repairs and Engineers' Supplies ...	27.73	638.96	485.62	
Contingent.....		172.40	325.55	285.00
Equipment.....	18.39	30.22	120.28	
Experiment Station.....	115.45	10,480.93	6,697.37	
Extension Work.....		133.58	352.48	452.14
Transferred Income to Revolving.....				3,341.03
Total Expenditures.....	\$ 651.69	\$113,335.62	\$ 21,847.71	\$6,386.55
Refunded to New York State.....	508.30			
Balances June 30, 1924.....		\$ 4,074.38	\$ 6,709.34	\$1,360.99

ADDITIONS TO LABORATORY

Appropriations, Chapter 177, Laws 1919.....	\$ 30,000.00
Appropriation, Chapter 106, Laws 1922.....	53,000.00
Appropriation, Chapter 397, Laws 1922.....	17,000.00
	100,000.00
Expenditures previously reported.....	27,604.25
	72,395.75
Expended July 1, 1923, to June 30, 1924.....	\$ 46,055.98
Balance unexpended.....	\$ 26,339.77
Reappropriated, Chapter 140, Laws 1924, Part V	

SERUM LABORATORY AND PIGGERY

Appropriation, Chapter 225, Laws 1923, Part III.....	\$ 10,000.00
Expended July 1, 1923, to June 30, 1924.....	8,868.73
Balance unexpended.....	\$ 1,131.27

REPAIRS TO PARAPET

Appropriation — Chapter 225 Laws 1923 Part III	\$ 3,500.00
Expended July 1, 1923 to June 30, 1924.....	1,711.28
Balance unexpended.....	\$ 1,788.72

EQUIPMENT, FURNITURE, WALKS AND GRADING

Appropriation, Chapter 225, Laws 1923, Part III.....	\$22,500.00
Expended July 1, 1923, to June 30, 1924.....	4,914.99
Balance unexpended.....	\$17,585.01

NEW ROOF AND SECOND STORY FOR SURGICAL HOSPITAL

Appropriation—Chapter 140 Laws of 1924 Part III.....	\$37,000.00
Expended July 1, 1923 to June 30, 1924.....	
Balance unexpended.....	\$37,000.00

SCHEDULE XIX: NEW YORK STATE COLLEGE OF AGRICULTURE

Chapter 106, Laws of 1922

Appropriation.....		\$1,222,675.00
Expenditures previously reported (\$1,158,660.25 less credit of \$361.12 for refund on salaries).....		1,158,299.13
Balance Unexpended July 1, 1923.....	\$	64,375.87
Expenditures subsequent to July 1, 1923, on liabilities incurred prior to that date:		
Administrative:		
General.....	\$	73.60
Director of Resident Instruction and Secretary's Office.....		13.40
Director of Research's Office.....		51.75
Business Office.....		1,109.64
Manager of Purchases' Office.....		411.13
Publications Office.....		25,369.25
Farm Practice and Farm Superintendence.....		306.43
Engineer's Office.....		419.60
Grounds Office.....		53.51
Fuel, Light, Power, Water.....		235.12
Animal Husbandry.....		793.57
Poultry Husbandry.....		294.82
Dairy Industry.....		828.07
Entomology.....		402.62
Vegetable Gardening.....		227.42
Botany.....		94.12
Floriculture.....		241.05
Forestry.....		167.19
Plant Breeding.....		160.16
Plant Pathology.....		818.93
Pomology.....		85.84
Agricultural Economics and Farm Management.....		317.54
Rural Education.....		274.32
Rural Organization.....		187.38
Meteorology.....		131.52
Agricultural Chemistry.....		235.47
Rural Engineering.....		154.42
Agronomy.....		490.53
Home Economics.....		496.76
Extension Teaching.....		1,658.29
Farm Bureaus.....		162.93
Home Bureaus.....		258.50
Investigation of Bean Production.....		1.98
Extension Work with Indians.....		17.03
Repairs.....		12.75
Stores.....		2,568.51
		39,125.15
Balance of appropriation lapsed.....		\$25,250.72

1923-1924 STATE MAINTENANCE APPROPRIATION

Chapter 225, Laws of 1923

Appropriation.....		\$1,377,105.00
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Administrative:

General.....	\$ 4,415.22	
Dean's Office.....	902.47	
Director of Resident Instruction & Secretary's Office.....	2,163.02	
Director of Research's Office.....	534.29	
Business Office.....	1,916.24	
Manager of Purchases' Office.....	483.93	
Publication's Office.....	17,752.11	
Library.....	4,626.95	
Farm Practice and Farm Superintendence	7,328.18	
Engineer's Office.....	6,938.40	
Ground's Office.....	6,691.56	
Fuel, Light, Power and Water.....	27,055.51	
Animal Husbandry.....	20,153.84	
Poultry Husbandry.....	8,139.20	
Dairy Industry.....	6,656.00	
Entomology.....	3,395.89	
Zoology.....	1,858.60	
Vegetable Gardening.....	10,190.61	
Botany.....	2,135.93	
Floriculture and Ornamental Horticulture...	5,987.65	
Forestry.....	1,404.00	
Plant Breeding.....	5,730.19	
Plant Pathology.....	2,775.41	
Pomology.....	4,605.72	
Agricultural Economics and Farm Manage- ment.....	5,406.72	
Rural Education.....	2,683.30	
Rural Organization.....	1,082.76	
Meteorology.....	460.55	
Rural Engineering.....	3,510.75	
Agronomy.....	5,522.00	
Home Economics.....	5,270.80	
Extension Teaching.....	31,007.80	
Farm Bureaus.....	7,029.62	
Home Bureaus.....	1,678.87	
Summer School.....	15,000.00	
Investigation of Pean Production.....	4,500.00	
Extension Work With Indians.....	5,114.05	
Repairs.....	6,999.63	
Accessory Instruction.....	60,250.00	
Salaries.....	935,230.31	
Stores.....	6,196.99	
		<u>\$ 1,250,785.07</u>

Balance unexpended June 30, 1924....

\$ 126,319.93

Of this balance about \$78,260.00 is covered by liabilities incurred prior to June 30, 1924. The following items will lapse:

Personal Service.....	\$21,923.00
Additional Instruction.....	24,750.00
Traveling Expenses.....	1,095.00
Expenses of Exhibits.....	292.00

\$48,060.00

COLLEGE FUND: LIABILITIES JUNE 30, 1924

Administration:

General.....	\$12,935.40
Director of Resident Instruction and Secretary's Office.....	2.50
Business Office.....	28.75
Publication's Office.....	74.79
Library.....	100.64
Farm Practice and Farm Superinten- dence.....	1,221.89
Engineer's Office.....	376.83
Ground's Office.....	148.30
Lockers.....	126.90

Departmental:

Animal Husbandry.....	904.39
Poultry Husbandry.....	1,349.91
Dairy Industry.....	15,473.23
Entomology.....	246.59
Zoology.....	236.47
Vegetable Gardening.....	39.67
Botany.....	186.07
Floriculture and Ornamental Horti- culture.....	828.38
Forestry.....	32.05
Plant Breeding.....	57.25
Plant Pathology.....	177.34
Pomology.....	105.71
Agricultural Economics and Farm Management.....	413.16
Rural Education.....	15.00
Rural Organization.....	9.00
Meteorology.....	4.75
Rural Engineering.....	139.78
Agronomy.....	172.84
Home Economics.....	6,780.95
Extension Teaching.....	1,966.10
Farm Bureaus.....	85.88
Summer School.....	198.70
Salaries.....	7,478.06
Stores.....	897.30

\$52,814.58

Special Funds:

Potato Inspection Fund.....	33.00
American Hotel Association Fund....	129.66

Total Liabilities..... \$52,977.24

EQUIPMENT OF DAIRY INDUSTRY BUILDING

Chapter 106, Laws of 1922

Appropriation.....	\$183,000.00
Expenditures previously reported.....	40,992.76
Balance unexpended July 1, 1923.....	142,007.24
Expenditures subsequent to July 1, 1923.....	142,007.24

EQUIPMENT OF COLD STORAGE BUILDING

Chapter 106, Laws of 1922

Appropriation.....	\$ 15,000.00
Expenditures previously reported.....	12,494.42
Balance unexpended July 1, 1923.....	2,505.58
Expenditures subsequent to July 1, 1923.....	2,505.58

LONG ISLAND SOIL AND FERTILITY AND VEGETABLE
PRODUCTION

Chapter 406, Laws of 1922

Appropriation.....	\$11,800.00
Expenditures previously reported.....	9,273.50
Balance unexpended July 1, 1923.....	2,526.50
Expenditures subsequent to July 1, 1923 on liabilities incurred prior to that date.....	1,153.59
Balance of Appropriation lapsed.....	\$1,372.91

DEFICIENCY APPROPRIATION
FUEL, LIGHT, POWER AND WATER

Chapter 450, Laws of 1923

Appropriation.....	\$27,000.00
Expenditures previously reported.....	19,997.08
Balance unexpended July 1, 1923.....	7,002.92
Expenditures subsequent to July 1, 1923 on liabilities incurred prior to that date.....	2,533.91
Balance of Appropriation lapsed.....	\$ 4,469.01

DEFICIENCY APPROPRIATION
FUEL, LIGHT, POWER AND WATER

Chapter 140, Laws of 1924

Appropriation.....	\$26,500.00
Expended to June 30, 1924.....
Balance unexpended June 30, 1924.....	26,500.00
This balance is covered by liabilities incurred prior to June 30, 1924.	

DEFICIENCY APPROPRIATION
REPAIRS

Chapter 140, Laws of 1924

Appropriation.....	\$5,400.00
Expended to June 30, 1924.....	5,399.04
Balance of Appropriation lapsed.....	.96

DEFICIENCY APPROPRIATION REPAIRS

Chapter 399, Laws of 1924

Appropriation.....	\$2,000.00
Expended to June 30, 1924.....	<u>1,269.84</u>
Balance unexpended June 30, 1924.....	\$ 730.16
This balance is covered by liabilities incurred prior to June 30, 1924.	

1923-1924 SMITH-HUGHES FUND

Overdraft July 1, 1923.....	\$ 4,796.09
Expended to June 30, 1924.....	<u>21,859.04</u>
	26,655.13
Receipts to June 30, 1924.....	<u>23,708.52</u>
Overdraft June 30, 1924.....	\$2,946.61

This overdraft represents an advance by the University for the expenditures from April 1, 1924, to June 30, 1924, for which reimbursement will be made by the New York State Department of Education.

1923-1924 TEST FUND

Balance unexpended July 1, 1923.....	\$ 551.14
Receipts to June 30, 1924.....	<u>31,261.25</u>
	31,812.39
Expended to June 30, 1924.....	<u>31,380.12</u>
Balance unexpended June 30, 1924.....	\$432.27

INSECTARY

Chapter 151, Laws of 1918

Reappropriated, Chapter 165, Laws of 1920
Reappropriated, Chapter 106, Laws of 1922

Appropriation.....	7,500.00
Expenditures heretofore reported.....	<u>2,822.57</u>
	4,677.43
Expended July 1, 1923, to June 30, 1924.....	<u>4,677.43</u>

DEVELOPMENT AND EXTENSION

Chapter 165, Laws of 1920

Reappropriated, Chapter 106, Laws of 1922
Reappropriated, Chapter 140, Laws of 1924

Appropriation.....	\$500,000.00
Expenditures heretofore reported.....	<u>401,105.06</u>
	98,894.94
Expended July 1, 1923, to June 30, 1924.....	<u>56,073.45</u>
Balance unexpended.....	\$42,821.49

DEVELOPMENT AND EXTENSION

Chapter 450, Laws of 1923

Appropriation.....	\$500,000.00
Expended July 1, 1923, to June 30, 1924.....	65,445.79
Balance unexpended.....	<u>\$434,554.21</u>

LONG ISLAND (SPECIAL FUND ESTIMATE)

Chapter 406, Laws of 1922

Appropriation.....	\$2,151.12
Expended July 1, 1923 to June 30, 1924.....	<u>2,151.12</u>

REMODELING BOILER ROOM

Chapter 225, Laws of 1923

Appropriation.....	\$8,000.00
Expended July 1, 1923 to June 30, 1924.....	5,787.83
Balance unexpended.....	<u>\$2,212.17</u>

SIDEWALKS, ROADS AND DRAINS

Chapter 225, Laws of 1923

Appropriation.....	\$15,000.00
Expended July 1, 1923, to June 30, 1924.....	10,153.70
Balance unexpended.....	<u>\$4,846.30</u>

(For the rest of this schedule, see the tables on pages 102, 103, and 104.)

Pomology.....	2,736.76	86.50	226.00	32.00	56.50	2,491.80	2,892.80
Agricultural Economics & Farm Management.....	1,064.16	203.00	243.00	22.00	42.00	293.71	922.96
Rural Education.....	101.95					129.32	129.32
Rural Organization..	321.20	22.50	22.50			12.50	57.50
Meteorology.....	127.99	128.00	92.00		4.00		224.00
Rural Engineering...	744.15	171.50	450.00	88.00	23.00	78.57	811.07
Agronomy.....	2,437.81	202.00	237.00		24.00	541.56	1,004.56
Home Economics.....	73,555.65	5,076.00	5,013.00	605.50	63.00	72,136.23	82,893.73
Extension Teaching..	11,330.31					9,551.57	9,551.57
Farm Bureaus.....	289.61				10.00	296.06	296.06
Summer School.....	8,555.04			9,911.76			9,921.76
Salaries.....	6,391.67						
Stores.....	5,249.87					2,642.99	2,642.99
	<u>\$359,052.78</u>	<u>\$ 27,596.71</u>	<u>\$ 24,092.79</u>	<u>\$ 10,961.78</u>	<u>\$ 6,213.62</u>	<u>\$267,372.77</u>	<u>\$338,836.82</u>

Special Funds:

American Hotel Association Fund....	\$ 22,987.61					\$ 1,000.00	\$ 1,000.00
Potato Inspection Fund.....	2,951.09					3,051.09	3,051.09
Seed Inspection Fund	284.51					400.00	400.00
Suffolk County Corn Fund.....	6.49						
Ice Industries Fund..	250.00						
Milk Conference Board Fund.....	16.38						
Canning Crops Fund	7.17						
Total Receipts..		27,596.71	24,092.79	10,961.78	6,213.62	271,823.86	343,287.91

Total Expenditures 385,556.03

Balance June 30, 1924..... \$ 49,433.57

SCHEDULE XIX (Concluded)

GENEVA EXPERIMENT STATION

	Hatch Act Mar. 2, 1887	Adams Act Mar. 16, 1906	Chapter 106 Laws of 1922	Chapter 225 Laws of 1923	Chapter 574 Laws of 1923	Chapter 140 Laws of 1924	Income Fund	Totals
Personal Service, Salary and Labor.....	\$ 1,500.00	\$ 1,500.00		\$163,945.69	\$ 10,198.50	\$ 762.48		\$177,906.67
Maintenance and Operation: Fuel, Light, Power and Water.....			\$365.00 162.76	8,279.70 6,246.46	65.00			8,709.70 6,409.22
Printing.....								
Equipment and Sup- plies.....			3,590.41	22,483.87	572.40			26,646.68
Traveling Expenses..			37.77	3,370.19	1,120.99			4,528.95
Communication.....			41.48	2,401.79	99.87			2,543.14
Rent.....			10.00	322.80	406.66	2,250.00		2,989.46
Repairs.....			41.57	5,994.50				6,036.07
Fixed Charges and Contributions.....				65.00				65.00
Field Equipment and Supplies.....			12.00		2,167.16			2,179.16
Contingencies.....				30.00				30.00
Insecticides and Fun- gicides.....				5,000.00				5,000.00
Insect Pests and Dis- eases, Raspberries..				4,307.44				4,307.44
Long Island Veg. Re- search Farm.....				1,758.33				1,758.33
Laboratory Equip- ment and Supplies					553.64			553.64
Hired Horses or Trac- tor Cultivation....					173.00			173.00
Construction and Improvements: New Silo.....				624.77			\$ 3,312.77	624.77
Miscellaneous.....							\$ 3,312.77	3,312.77
Totals.....	\$ 1,500.00	\$ 1,500.00	\$ 4,260.99	\$224,830.54	\$ 15,357.22	\$ 3,012.48	\$ 3,312.77	\$253,774.00

SCHEDULE XX: HECKSCHER FOUNDATION FOR THE PROMOTION OF RESEARCH

Income Received to July 1, 1923 \$80,000.00
Income Received during the year 30,000.00 \$110,000.00

The grants made from this fund are as follows:

Grant No	Grant	Expended	Balance
1	J. Q. Adams.....	\$ 500.00	\$ 500.00
2	C. C. Bidwell.....	1,146.00	938.14
3	J. C. Bradley.....	1,150.00	1,088.00
4	A. W. Browne.....	3,800.00	3,800.00
5	L. M. Dennis.....	350.00	350.00
6	L. M. Dennis.....	8,902.17	6,902.09
7	F. L. Fairbanks.....	136.37	136.37
8	S. H. Gage and P. A. Fish..	750.00	584.30
9	V. Karapetoff.....	200.00	200.00
10	W. R. Orndorff and R. C. Gibbs.....	5,325.00	3,570.83
11	F. K. Richtmyer.....	4,500.00	4,190.00
12	E. W. Schoder.....	2,700.00	2,566.65
13	S. Simpson.....	100.00	100.00
14	A. H. Wright.....	3,250.00	3,241.73
15	V. Snyder.....	1,200.00	1,200.00
16	W. R. Orndorff and R. C. Gibbs.....	1,400.00	1,400.00
17	C. C. Bidwell.....	2,000.00	1,998.90
18	F. K. Richtmyer.....	2,100.00	1,481.27
19	W. Notestein.....	4,450.00	4,449.83
20	H. S. Vandiver.....	500.00	500.00
21	J. G. Needham and P. W. Claassen.....	1,500.00	1,433.75
22	B. F. Kingsbury.....	1,175.00	666.64
23	H. Hermannsson.....	500.00	500.00
24	H. M. Fitzpatrick.....	1,300.00	1,023.35
25	A. A. Allen.....	1,150.00	759.37
26	W. C. Ballard.....	600.00	425.81
27	H. Diederichs.....	cancelled	
28	H. S. Vandiver.....	900.00	900.00
29	R. M. Ogden.....	500.00	500.00
30	E. M. Chamot.....	800.00	765.76
31	A. H. Wright.....	500.00	257.00
32	F. C. Prescott.....	1,000.00	1,000.00
33	C. S. Northup.....	2,500.00	
34	R. H. Keniston and G. L. Hamilton.....	500.00	
35	G. G. Bogert.....	300.00	300.00
36	V. Karapetoff.....	4,200.00	4,179.31
37	W. D. Bancroft, E. M. Chamot and E. Merritt.....	4,500.00	2,170.10
38	W. R. Orndorff and R. C. Gibbs.....	450.00	425.78
39	J. S. Shearer.....	435.44	435.44
40	H. Diederichs.....	5,650.00	5,459.27
41	C. R. Crosby.....	1,900.00	1,476.50
42	W. F. Willcox.....	300.00	284.43
43	W. L. Westermann.....	300.00	300.00
44	J. R. Schramm.....	400.00	289.02
45	J. E. Creighton.....	2,000.00	2,000.00
46	J. G. Needham.....	450.00	450.00

47	F. K. Richtmyer.....	600.00	429.29	170.71
48	S. Simpson.....	2,400.00	2,148.76	251.24
49	L. Cooper.....	1,050.00	1,050.00	
50	W. T. M. Forbes.....	140.00	140.00	
51	A. C. Gill.....	750.00	750.00	
52	H. S. Vandiver.....	900.00		900.00
53	W. D. Bancroft.....	300.00	75.00	225.00
54	A. Bodansky.....	300.00	300.00	
55	H. S. Liddell.....	300.00	300.00	
56	H. Ries.....	500.00	500.00	
57	R. C. Gibbs.....	1,000.00	1,000.00	
58	W. L. G. Williams.....	1,000.00	1,000.00	
59	W. L. Westermann.....	cancelled		
60	A. W. Browne.....	4,000.00	2,333.33	1,666.67
61	W. L. Westermann.....	200.00	176.40	23.60
62	R. M. Ogden.....	1,000.00	1,000.00	
63	I. Wolff.....	1,500.00		1,500.00
64	H. H. Whetzell.....	750.00	298.00	452.00
65	J. I. Hutchinson.....	400.00	400.00	
66	A. A. Allen.....	500.00	500.00	
67	E. M. Chamot.....	1,120.00	1,120.00	
68	H. S. Vandiver.....	1,050.00	1,050.00	
69	J. W. Hebel.....	100.00	38.20	61.80
70	E. H. Kennard.....	670.00	200.00	470.00
71	R. Matheson.....	500.00	54.00	446.00
72	V. Karapetoff.....	cancelled		
73	H. Diederichs.....	1,200.00	400.00	800.00
74	W. Notestein.....	650.00	649.26	.74
75	A. Bodansky.....	875.00	525.00	350.00
76	F. R. Sharpe and V. Snyder	1,500.00		1,500.00
77	D. F. Smiley.....	140.00	77.95	62.05
78	A. J. Eames.....	1,000.00		1,000.00
79	H. M. Fitzpatrick, O. A. Johannsen, J. G. Need- ham, K. M. Wiegand and A. H. Wright.....	1,500.00	353.86	1,146.14
80	L. Cooper.....	500.00		500.00
81	S. H. Gage.....	425.00		425.00
82	G. L. Hamilton and R. H. Keniston.....	1,000.00		1,000.00
83	S. A. Goldberg.....	600.00		600.00
84	J. Papish.....	400.00		400.00
85	E. M. Chamot.....	300.00		300.00
86	E. Merritt.....	300.00		300.00
87	W. L. Williams.....	200.00		200.00
	Heckscher Council, Expenses of.	200.00	165.00	35.00
		<u>\$110,089.98</u>	<u>\$82,233.69</u>	<u>\$27,856.29</u>
	Balance June 30th, 1924.....		27,766.31	

SCHEDULE XXI: WOMEN STUDENTS' LOAN FUND

Amount of fund June 30, 1923.....		\$ 16,802.43
Income on fund.....	\$ 859.31	
Received on loans during the year.....	<u>4,618.52</u>	<u>5,477.83</u>
Loaned during the year.....		\$ 22,280.20
		<u>5,496.06</u>
Amount of fund June 30, 1924.....		\$ 16,784.26

SCHEDULE XXII: GUTEAU LOAN FUND

	Principal of fund	Income	Loans	Payment of Loans	
				Principal	Interest
1906-07	\$136,678.38	\$ 6,747.44	\$ 7,302.00	\$ 395.00	\$.82
1907-08	211,999.99	8,344.45	7,226.00	1,142.00	57.50
1908-09	231,078.59	11,392.18	7,802.10	2,269.00	242.68
1909-10	234,256.97	11,942.36	8,942.50	2,780.00	398.38
1910-11	239,222.35	11,837.04	11,728.75	4,379.00	586.38
1911-12	245,327.25	12,116.59	12,246.70	5,525.60	579.30
1912-13	252,439.90	12,464.16	11,142.00	6,290.25	822.40
1913-14	257,561.13	12,803.80	10,466.00	4,362.00	759.23
1914-15	265,171.97	13,470.60	18,293.60	6,723.30	887.54
1915-16	312,930.95	11,696.74	15,090.18	6,616.00	914.61
1916-17	322,421.48	16,413.24	12,884.29	8,376.50	1,106.46
1917-18	330,150.10	16,604.71	6,600.65	6,715.55	1,008.34
1918-19	339,418.99	16,977.99	8,505.51	8,113.20	1,115.96
1919-20	350,915.65	18,365.97	25,895.41	9,689.81	1,806.85
1920-21	361,023.20	18,818.29	24,712.69	8,952.74	1,154.81
1921-22	376,221.54	18,507.62	25,235.74	13,261.62	1,911.72
1922-23	392,773.69	20,980.35	23,785.00	14,443.09	2,109.06
1923-24	411,963.60	20,087.17	17,272.55	16,230.98	2,958.93
		\$259,570.70	\$255,131.67	\$126,265.64	\$ 18,420.97
Payment on loans.....			126,265.64		
Loans outstanding June 30, 1924.....			\$128,866.03		
Total Income.....		\$259,570.70			
Expense.... \$ 35.00					
Loans..... 255,131.67		255,166.67			
Available for Loans June 30, 1924.....		\$ 4,404.03			

SCHEDULE XXIII: JOHN KNICKERBACKER FUND

For Bursaries

	Income on Fund	Gifts to Fund	Loans	Payments	
				Principal	Interest
1919-20	\$ 1,500.00		\$ 1,500.00		
1920-21	1,500.00	\$ 1,500.00	2,800.00		
1921-22	1,502.56	4,500.00	6,000.00	\$ 200.00	
1922-23	1,697.50	6,000.00	7,250.00		
1923-24	1,520.00	6,650.00	8,700.00	200.00	\$1.37
		\$ 7,720.06	\$ 26,250.00	\$ 400.00	\$1.37

SUMMARY

Total income on fund.....	\$ 7,720.06	
Total gifts to fund by John Knickerbacker.....	18,650.00	\$ 26,370.06
Total loans to students.....		26,250.00
Total available for loans June 30, 1924.....		120.06
Total loans to students.....	26,250.00	
Allowance of one-half.....	13,125.00	13,125.00
Total repayments by students.....		400.00
Loans outstanding June 30, 1924.....		\$12,725.00

NOTE: Under the terms of the gift one-half of the amount loaned is to be repaid by the recipient.

SCHEDULE XXIV: WURTS LOAN FUND

	Principal	Income	Loans	Payments	
				Principal	Interest
1912-13	\$ 2,267.74	\$ 159.73			
1913-14		115.02			
1914-15		118.60	\$50.00		
1915-16		187.60	432.56		
1916-17		118.94	205.00	\$307.56	\$10.94
1917-18		116.79	200.00	50.00	8.14
1918-19		116.61			
1919-20		122.71	150.00	300.00	24.58
1920-21		121.60		200.00	28.66
1921-22		116.27	1,289.00	200.00	6.37
1922-23		126.46	100.00		
1923-24		115.98	50.00	300.00	23.75
	<u>\$ 2,267.74</u>	<u>\$ 1,536.31</u>	<u>\$ 2,476.56</u>	<u>\$ 1,357.56</u>	<u>\$ 102.44</u>
Loans repaid.....		1,357.56	1,357.56		
Interest.....		102.44	\$ 1,119.00	Loans outstanding.	
		<u>\$ 2,996.31</u>			
Loans.....		2,476.56			
Available for loans June 30, 1924.....		<u>\$ 519.75</u>			

SCHEDULE XXV:
AGRICULTURAL STUDENTS' LOAN FUND

	Loans	Payments	
		Principal	Interest
1914-15.....	\$ 700.00		
1915-16.....	100.00	\$ 100.00	\$ 6.88
1916-17.....	250.00	120.00	8.89
1917-18.....	150.00	405.00	33.25
1918-19.....	205.00	150.00	14.27
1919-20.....	425.00	150.00	46.71
1920-21.....		250.00	36.98
1921-22.....	820.00	280.00	20.00
1922-23.....	350.00	320.00	8.42
1923-24.....	200.00	655.00	80.72
	<u>\$ 3,200.00</u>	<u>\$ 2,430.00</u>	<u>\$ 256.12</u>
Less payments.....	2,430.00		
Balance outstanding.....	<u>\$ 770.00</u>		

ANALYSIS OF ACCOUNT

Received from Donations.....	\$ 1,354.75
Received from Income Productive Funds.....	355.60
Received from Interest on Students Notes.....	256.12
	<u>\$ 1,966.47</u>
Outstanding notes.....	770.00
Available for loans June 30, 1924.....	<u>\$ 1,196.47</u>

SCHEDULE XXVI:
ROBERT CRITCHLOW-DEWAR LOAN FUND

	Loans	Payments	
		Principal	Interest
1914-15.....	\$100.00		
1915-16.....	50.00	\$100.00	\$ 6.70
1916-17.....			
1917-18.....	135.00		
1918-19.....			
1919-20.....		75.00	6.45
1920-21.....		50.00	12.61
1921-22.....		30.00	7.20
1922-23.....	470.00		
1923-24.....	146.00		
	<hr/>	<hr/>	<hr/>
Less payments.....	\$901.00 255.00	\$255.00	\$ 32.96
Balance outstanding.....	\$646.00		

ANALYSIS OF ACCOUNT

Received from Donations.....	\$525.00
Received from Income Productive Funds.....	218.58
Received from Interest on Students Notes.....	32.96
	<hr/>
Outstanding notes.....	\$776.54 646.00
	<hr/>
Available for loans June 30, 1924.....	\$130.54

SCHEDULE XXVII: CORNELL INFIRMARY

Received from Fees.....	\$ 48,657.00	
Received from Patients for services not covered by Fees.....	6,235.81	
Income from Endowment.....	5,114.18	\$ 60,006.99
	<hr/>	
Expended July 1, 1923, to June 30, 1924:		
Professional Care of Patients:		
Superintendent.....	\$ 2,700.00	
Office Attendant.....	575.00	
Regular Nurses.....	8,643.56	
Special Nurses.....	475.71	
Medical Supplies.....	1,278.33	
X-Ray Operator.....	161.08	13,833.68
	<hr/>	
Housekeeping:		
Housekeeper.....	1,400.00	
Janitor.....	850.80	
Maids.....	990.11	
Equipment and Supplies.....	1,310.08	4,550.99
	<hr/>	
Kitchen:		
Cook.....	900.00	
Help.....	1,217.07	
Supplies and Equipment.....	234.67	
Food.....	8,766.30	11,118.04
	<hr/>	

Laundry:			
Labor.....	1,173.89		
Supplies.....	36.55	1,210.44	
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Boiler Room:			
Labor.....	3,394.00		
Fuel.....	4,414.00		
Supplies.....	46.09		
Repairs.....	74.50	7,928.59	
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Electric light and power.....		417.66	
Gas.....		162.69	
Ice.....		418.20	
Water.....		258.31	
Reading room and office supplies.....		177.22	
Telephone and telegraph.....		490.47	
Repairs and alterations.....		2,520.90	
Care of grounds.....		219.85	
Insurance.....		167.86	
Removing ashes and refuse.....		597.05	
Contribution toward purchase of ambulance.....		600.00	
Interest on University advance for ad- dition.....	2,124.32		
Medical Advisers.....	7,500.00		
Payment on addition.....	5,710.72	15,335.04	\$ 60,006.99
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STATISTICS OF THE INFIRMARY FOR THE YEAR

Number of Patients:			
Men.....	781		
Women.....	375	1,156	
Total number of days service.....		5,913	
Average days per patient.....		5.12	
Average total cost per day per patient..		7.45	
Average daily service.....		18.4	
Medical cases.....	740		
Surgical cases.....	416	1,156	
Number of operations.....		164	
Discharges:			
Cured.....	1,134		
Improved.....	14		
Not treated.....	5		
Died.....	3	1,156	
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SCHEDULE XXVIII:

CURRENT ACCOUNT OF THE CORNELLIAN COUNCIL

July 1, 1923, to June 30, 1924

Received July 1, 1923 to June 30, 1924	\$199,015.03
Interest	1,672.44

\$200,687.47

Allocations of funds collected as follows:

Women's Dormitory Fund	\$ 1,046.50
Class of 1889 Endowment Fund	275.00
Endowment Subscriptions from Classes of 1915 to 1919 and Specials	16.99
Endowment Subscriptions Class of 1920 (Principal)	1,345.13
Endowment Subscriptions Class of 1921 (Principal)	1,711.18
Endowment Subscriptions Class of 1922 (Principal)	3,411.61
Endowment Subscriptions Class of 1923 (Principal)	1,533.79
Interest on Endowment Subscriptions from Classes of 1915 to 1919 and Specials	567.81
Interest on Endowment Subscriptions Class of 1920	3,886.78
Interest on Endowment Subscriptions Class of 1921	3,877.13
Interest on Endowment Subscriptions Class of 1922	3,309.36
Interest on Endowment Subscriptions Class of 1923	2,648.91
Chemistry Department from J. DuPratt White	50.00
Cornell University Christian Association	50.00
Endowment to cover annual subscription of Robert L. Clause to the Alumni Fund	200.00
Cornell Alumni Endowment Fund	1,193.54
Professorial Salaries	35.00
Ithaca Endowment Fund	100.00
College of Engineering	500.00
For beautifying the Gorges (Col. H. W. Sackett)	3,000.00
Class of 1877 Memorial Room Fund	575.00
Delta Tau Delta Professorship Fund (Interest) ..	20.00
Delta Kappa Epsilon Professorship Fund (In- terest)	15.00
Sigma Phi Professorship Fund (Interest)	62.50
Sigma Phi Professorship Fund (Principal)	150.00
Kappa Alpha Professorship Fund (Interest)	62.50
Chi Psi Professorship Fund (Interest)	10.00
Seal & Serpent Professorship Fund (Interest) ..	70.00
Phi Sigma Kappa Professorship Fund (Interest) ..	75.00
Zeta Psi Professorship Fund (Interest)	25.00
Alpha Chi Rho Professorship Fund (Interest) ..	25.00
Boldt Tower (Mrs. Clover Boldt Miles)	10,000.00
Delta Phi Professorship Fund (Interest)	50.00
Charles Edward Van Cleef Memorial Fund (Mr. Van Cleef)	5,000.00
Sums allocated for the salary of Secretary in Philadelphia: William M. Irish	500.00
Joseph N. Pew, Jr.	500.00
G. R. Rebmann, Jr.	100.00
Robert T. Mickle	100.00
J. C. Lynch	100.00

Willard Straight Memorial Fund (William Metcalf, Jr).....		1,200.00	
From J. DuPratt White, the interest to be used by the University but the Principal to be used for such purposes as Mr. White in the future may indicate.....		4,500.00	
From George C. Boldt, Jr. to establish the George C. Boldt Scholarship.....		50,000.00	
From F. C. Tomlinson to pay the salary of a Professor in the University.....		4,000.00	
Boldt Hall.....		10,000.00	
Unrestricted.....		48,743.63	
		<u>\$164,642.36</u>	
Expenses.....	\$ 31,045.11		
Alumni Representative Salary.....	5,000.00	36,045.11	200,687.47

SCHEDULE XXIX: CORNELL CENTRAL CLUB

Total July 1, 1923.....	\$ 12,959.69
Interest June 30, 1924.....	647.98
	<u>\$ 13,607.67</u>

SCHEDULE XXX: WILLIAM H. SAGE PENSION FUND

PAYMENTS BY INDIVIDUALS

Balance July 1, 1923.....		\$ 54,567.89
Receipts from Individuals July 1, 1923 to June 30, 1924.....	\$ 2,464.50	
Income on balance.....	2,790.70	5,255.20
		<u>\$ 59,823.09</u>
Pension Payments July 1, 1923 to June 30, 1924....		1,993.05
Balance June 30, 1924.....		<u>\$ 57,830.04</u>

ENDOWMENT

Amount of fund July 1, 1923.....		\$388,426.77
Income on fund.....	\$ 19,864.87	
Pension Payments July 1, 1923, to June 30, 1924.....	7,524.70	12,340.17
Amount of fund June 30, 1924.....		<u>\$400,766.94</u>

SCHEDULE XXXI:

SEMI-CENTENNIAL ENDOWMENT SALARY FUND

Received to July 1, 1919.....	\$ 161,280.00
Received during 1919-20.....	1,104,939.10
Received during 1920-21.....	1,206,090.79
Received during 1921-22.....	401,999.13
Received during 1922-23.....	311,893.13
Received during 1923-24.....	236,303.59

Total paid to June 30, 1924..... \$3,422,505.74

From the above amount the following productive funds have been established in accordance with the instructions of the donors:

Charles Bull Earle Memorial Fund.....	\$ 10,000.00	
Marc Eidlitz Instructorship in Civil Engineering.....	40,000.00	
W. S. Elliott Endowment Fund.....	10,000.00	
Sophie Washburn French Instructorship Fund.....	40,000.00	
Arthur Middleton Grimes Memorial Fund.....	5,000.00	
Heckscher Foundation for the Promotion of Research.....	500,000.00	
Gerald Watson Hinkley Foundation.....	18,854.16	
Clayton C. Ingersoll Memorial Foundation.....	1,000.00	
Mennen Memorial Fund.....	50,000.00	
Grenville W. Parkin Memorial Fund.....	1,000.00	
Albert Augustus Porter Memorial Foundation.....	150.00	
William M. Russel Memorial Fund.....	5,000.00	
Allen Hale Sexton Memorial Fund.....	10,000.00	
John Stambaugh Professorship.....	100,000.00	
Eugene Strauss Memorial Fund.....	1,000.00	
Tanner Foundation to Promote Mathematical Research and Instruction.....	50,000.00	
R. H. Treman Fund.....	30,000.00	
Charles E. VanCleaf Memorial Fund.....	10,000.00	
John L. Wentz Scholarship Fund.....	5,500.00	
A. D. White Professorship Fund.....	125,000.00	
E. C. Zeller Memorial Fund.....	5,000.00	\$1,017,504.16
		\$2,405,001.58
Expenses of the Semi-Centennial Endowment Committee.....		162,949.12
Balance June 30th, 1924.....		\$2,242,052.46

SCHEDULE XXXII:

INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR THE YEAR 1923-24

	Baker Court	Boldt Hall	Cascadilla Hall	Founders Hall	Prudence * Risley	Sage College	3 Central Avenue	Totals
Income:								
Rents.....	\$ 38,732.14	\$ 4,791.11	\$ 25,495.61	\$ 12,166.21	\$ 43,680.19	\$ 44,946.55	\$ 3,368.15	\$173,179.96
Student Express and Telephone.....						982.06		982.06
	<u>\$ 38,732.14</u>	<u>\$ 4,791.11</u>	<u>\$ 25,495.61</u>	<u>\$ 12,166.21</u>	<u>\$ 43,680.19</u>	<u>\$ 45,928.61</u>	<u>\$ 3,368.15</u>	<u>\$174,162.02</u>
Expenses:								
Administration:								
Salaries.....	529.00		503.50	189.00	915.50	890.60	28.00	3,055.60
Office Expense.....	119.00	8.34	169.98	40.29	262.71	297.40	2.00	899.72
Warden.....	41.35		192.00		1,778.89	1,683.97		3,696.21
Maintenance:								
Repairs.....	1,319.53	63.28	1,513.38	133.26	3,373.75	3,783.99	214.51	10,401.70
Plumbing.....	406.03	7.54	843.31	116.58	1,007.10	156.09	180.26	2,726.81
Care of Grounds.....	408.81		92.53	69.60	1,278.31	188.91	3.85	2,042.01
Furniture and Household Equipment:								
New.....	592.21	148.51	417.33	144.62	1,300.51	2,512.26	24.00	5,229.44
Repairs.....	84.35		212.75	30.95	747.93	426.37		1,502.35
Electricity-University Service.....	1,044.03	267.16	1,731.57	343.17	3,370.40	2,016.33	184.05	8,956.71
Electricity-City Service.....					.48	25.02		25.50
Gas.....						18.18		18.18
Water.....	408.72	60.06	441.72	162.34	503.74	574.56		2,301.14
Telephone.....	284.63	12.80	282.39	54.19	314.56	546.22	92.33	1,587.12
Heating:								
Fuel.....	421.01			2.50	77.00	21.00		522.41
Central Station Service.....	9,143.82	1,400.00	4,421.76	2,677.41	7,174.88	5,485.04	657.06	30,959.97
Steam Fitting.....	1,106.05		266.82	123.18	802.18	588.92	197.08	3,084.23
Removal Ashes and Garbage.....			130.31		294.93	338.45	67.77	831.46
Housekeeping:								
Janitor and night watchman.....	1,859.15	268.80	1,233.49	573.17	1,152.78	2,382.34		7,460.73
Wages and other help.....	5,505.97	607.03	3,035.50	1,203.35	5,541.12	6,483.51	749.83	23,126.31
Supplies.....	740.93	44.73	858.14	103.64	1,058.07	1,030.21	24.48	3,860.80
Supervision.....	1,247.23	100.07	1,384.39	340.73	1,977.00	1,498.61	65.00	6,613.03
Laundry Household Linen.....	1,162.35	97.10	844.95	317.16	1,836.93	2,113.37	174.80	6,546.66
Main Hall Service.....			34.75		2,108.20	1,041.64		3,844.59
Insurance.....	289.23		641.60	88.57	121.13	1,017.88	44.13	2,202.54
Rent Refunds.....					294.50	473.50		768.00
Student Express and Telephone.....						1,151.50		1,151.50
Miscellaneous.....						23.50		23.50
Rent.....					32.60		650.00	650.00
	<u>\$ 26,804.30</u>	<u>\$ 3,085.42</u>	<u>\$ 19,252.17</u>	<u>\$ 6,713.71</u>	<u>\$ 37,535.80</u>	<u>\$ 37,370.27</u>	<u>\$ 3,368.15</u>	<u>\$134,120.82</u>
Total Expense of Operation.....	150.00				448.44	2,601.38		3,199.82
New General Equipment.....						5,956.96		5,956.96
Improvements, etc.....								1,705.69
Interest charged on advance.....		1,705.69						
	<u>\$ 26,954.30</u>	<u>\$ 4,791.11</u>	<u>\$ 19,252.17</u>	<u>\$ 6,713.71</u>	<u>\$ 37,984.24</u>	<u>\$ 45,928.61</u>	<u>\$ 3,368.15</u>	<u>\$144,992.29</u>
University Income.....	\$ 11,777.84		\$ 6,243.44	\$ 5,452.50	\$ 5,695.95			\$ 29,169.73

SCHEDULE XXXII (Continued):
INCOME AND EXPENSES OF CAMPUS COTTAGES USED AS DORMITORIES
FOR THE YEAR 1923-24

	3 East Avenue	5 East Avenue	15 East Avenue	7 South Avenue	613 Thurston Avenue	324 Wait Avenue	332 Wait Avenue
Income:							
Rents.....	\$ 4,155.50	\$ 3,883.00	\$ 3,859.00	\$ 5,658.25	\$ 1,687.50	\$ 2,295.82	\$ 4,225.00
Expenses:							
Salaries.....	28.00	26.00		28.00	28.00	3.00	28.00
Office Expense.....	7.00	9.00	4.00	7.00	5.00	2.00	7.00
Maintenance:							
Repairs.....	268.15	604.51	120.15	68.57	300.33	57.52	271.80
Plumbing.....	59.41	62.93	14.43	30.06	101.63	18.07	86.26
Care of Grounds.....	53.99	45.37	27.02	12.88		77.80	64.34
Furniture and Household Equipment:							
New.....	19.00	32.50		20.50	86.35		58.63
Repairs.....	22.25		6.25	22.31		3.25	4.79
Electricity—University Service.....	116.64	127.50	100.92	219.09	62.49	94.44	108.06
Electricity—City Service.....					3.98	76.07	58.48
Water.....					47.12	43.67	13.47
Telephone.....	14.59	14.22	13.79	16.55	11.85	56.73	
Heating:							
Labor.....				10.00		83.08	83.08
Fuel.....	21.00	21.00	3.50	21.00	29.93	494.64	584.67
Central Station Service.....	723.58	670.78	708.43	717.04	440.29		
Steam Fitting.....	83.35	5.55		170.64		2.45	9.30
Removal Ashes and Garbage.....	37.32	27.71	17.06	27.29	23.20	30.31	34.83
Housekeeping.....							17.72
Janitors.....	1.30						472.46
Wages of other help.....	477.33	464.62	442.60	590.66	52.14	402.00	2.33
Supplies.....	2.71	16.85	2.50	18.84	1.14	36.79	65.00
Supervision.....	65.00	65.00	55.50	65.00	47.98	52.50	128.07
Laundry Household Linen.....	128.79	142.29	95.78	170.76	76.67	65.10	314.60
General Equipment.....	364.60	336.75		458.79			30.64
Insurance.....	27.90		20.23	40.25	22.52		
Rent Refunds.....	47.50	57.00		95.00	48.00	148.80	
Miscellaneous.....							
Total Expense of Operation.....	\$ 2,569.41	\$ 2,760.50	\$ 1,684.84	\$ 2,810.23	\$ 1,388.62	\$ 1,749.12	\$ 2,443.53
Net Profit from Operation.....							
New General Equipment.....	\$ 1,586.09	\$ 1,122.50	\$ 2,174.16		\$ 298.88	\$ 546.70	\$ 1,781.47
Improvements, etc.....	1,500.00		1,302.14		999.23	3,304.47	
			872.02			1,400.00	
Credits to Income Campus Cottages.....	\$ 86.09	\$ 1,122.50		\$ 2,848.02	\$ 700.35	\$ 4,157.77	\$ 1,781.47
Carried as an advance.....							

SCHEDULE XXXIII:

INCOME AND EXPENSE OF DINING HALLS FOR THE YEAR 1923-24

	Baker Cafeteria	Baker Dining Room	Cascadilla Cafeteria	Cascadilla Dining Room	Prudence Risley	Sage College	Totals	Laundry	Grand Totals
Income:									
Board, etc.....	\$ 40,346.61	\$ 12,875.76	\$ 74,094.76	\$ 20,359.38	\$ 80,209.20	\$ 87,768.91	\$ 315,654.62	\$ 27,278.04	\$ 342,932.66
Expenses:									
Provisions.....	28,060.09	9,862.14	51,682.20	15,776.99	52,776.98	62,430.88	220,589.28		220,589.28
Wages.....	10,386.77	1,661.29	16,402.56	2,354.43	15,368.79	12,663.75	58,837.59	14,832.97	73,670.56
Supplies.....	714.45	40.00	1,099.63	1.76	823.44	1,178.77	3,858.05	1,052.26	4,910.31
Cartage.....	5.00		15.00		20.90	25.00	65.90		2,213.92
Dishes.....	327.48		484.11	45.44	684.70	594.75	2,136.48		2,136.48
Silver.....	93.32		117.09		14.43	95.60	320.44		320.44
Equipment.....	228.00		555.75	16.00	667.00	667.32	2,134.67	1,345.38	3,480.05
Repairs.....	694.20		221.65		654.63	264.00	1,834.48	597.98	2,432.46
Gas.....	987.71	257.44	886.97	213.38	587.42	414.09	3,347.01	40.00	3,387.01
Linen.....	162.56	19.65	240.66	27.23	1,366.69	896.31	2,713.10		2,713.10
Ice.....	680.27	66.55	1,088.59	76.59	92.76	1,172.77	3,177.53		3,177.53
Fuel.....	195.79	250.00	672.42	183.30	1,080.00	925.09	3,306.60	1,107.75	4,414.35
Rent.....	1,200.00		2,499.96	704.60	3,000.00	2,000.70	9,405.26	999.96	10,405.22
Laundry of Linen.....	435.92	90.99	783.74	183.30	1,477.19	1,597.99	4,569.13		4,569.13
Insurance.....	221.79						221.79		221.79
Electricity.....	80.79	320.12	1,260.00	395.61		1,260.00	80.79		80.79
Bakery.....	780.00	16.50		180.00	968.93	1,382.39	4,015.73	140.25	4,015.73
Refunds.....						160.06	2,547.82		2,688.07
Miscellaneous.....							160.06		160.06
Inventory Adjustments (Increase).....	\$ 45,254.14	\$ 12,584.68	\$ 78,010.33	\$ 20,158.63	\$ 79,584.46	\$ 87,729.47	\$ 323,321.71	\$ 22,264.57	\$ 345,586.28
	5,100.00		4,662.74			500.00	10,262.74		10,262.74
Net Expense.....	40,154.14	12,584.68	73,347.59	20,158.63	79,584.46	87,229.47	313,058.97	22,264.57	335,323.54
Net Profit from Operating.....	\$ 192.47	\$ 291.08	\$ 747.17	\$ 200.75	\$ 624.74	\$ 539.44	\$ 2,595.65	\$ 5,013.47	\$ 7,609.12

SCHEDULE XXXIV: CENTRAL HEATING PLANT AND DISTRIBUTION SYSTEM

CONSTRUCTION

COST OF BOILER HOUSE AND EQUIPMENT

Siding and Trestle.....	\$ 36,262.39	
Building and Grading.....	111,907.38	
Boiler House Equipment.....	292,993.18	
Ash Track.....	4,838.07	
Domestic Storage Bins.....	6,663.93	
Miscellaneous, Tools and Material, Spare Parts of Equipment, etc.....	15,363.82	\$468,028.77

COST OF TRANSMISSION LINES

Plant to Manhole F, south side of Playground...	\$ 37,254.93	
Manhole F to Manhole K, opposite Drill Hall...	37,585.26	
Manhole K to Manhole S, opposite Veterinary College.....	52,517.16	
Manhole F to College of Agriculture Distribution Lines.....	36,688.52	
Connection to Drill Hall.....	1,813.46	
Connection to Veterinary College.....	4,241.25	
University Transmission Lines.....	166,982.45	\$337,083.03

Total Cost to June 30, 1924.....\$805,111.80

OPERATION

Manufacturing Cost:		Cost per M lbs.	
Electric Current.....	\$ 3,051.87		
Fuel.....	107,305.22		
Labor.....	23,245.58		
Maintenance.....	5,308.27		
Supplies.....	581.89		
Water (City).....	429.45	\$139,922.28	\$.40425
Fixed Charges:			
Depreciation at 4%.....	18,635.13		
Interest at 5½%.....	25,597.36	44,232.49	.12779
Total.....		184,154.77	.53204
General Transmission Unit:			
Maintenance and Supplies...		20.56	
Depreciation at 4%.....	6,772.75		
Interest at 5½%.....	9,303.11	16,075.86	
Total.....		16,096.42	.0465044
University Transmission Unit:			
Maintenance and Supplies...		3,667.52	.0280404
Depreciation at 4%.....	6,648.60		
Interest at 5½%.....	9,132.57	15,781.17	.0835434
Total.....		19,448.69	.1115838
Grand Total.....		\$219,699.88	\$.6901282

DISTRIBUTION OF STATION OUTPUT

M lb. Units			
131,760	College of Agriculture.....	\$.5785444	\$ 76,229.01
10,152	Veterinary College.....	"	5,873.38
10,700	Drill Hall.....	"	6,190.43
4,617	Schoellkopf Building.....	"	2,671.14
582*	No. 1 Circle.....	.6620878	385.34
57,521*	Residential Halls.....	"	38,084.99
130,795	University Buildings.....	.6901282	90,265.59
346,127	Total Station Output.....		\$219,699.88

*Maintenance within buildings paid direct.

SCHEDULE XXXV: CERTIFICATE OF AUDIT

HASKINS & SELLS**CERTIFIED PUBLIC ACCOUNTANTS****37 WEST 39TH STREET****NEW YORK**

CORNELL UNIVERSITY

CERTIFICATE OF AUDIT

We have audited the books and accounts of Cornell University in the offices of the Comptroller and Treasurer for the year ended June 30, 1924, and

WE HEREBY CERTIFY that the cash receipts and disbursements as shown by the records are properly accounted for, and that the investment securities and cash balances at June 30, 1924, were verified by count or properly authenticated certificates; and further, that in our opinion, the balance sheet as of June 30, 1924, and the statement of income and expenses for the year ended that date, as shown in the report of the Comptroller to the Board of Trustees, are correct.

HASKINS & SELLS.

New York, September 30, 1924.

APPENDIX II

REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

July 1, 1924.

To the Comptroller:

Herewith I hand you the report of the Department of Buildings and Grounds for the year 1923-24.

The physical condition of the property in charge of this department is good. It improves from year to year, due largely to the closer supervision and inspection.

In addition to maintenance, the department was actively engaged with extraordinary repairs, permanent betterments and new construction not chargeable to maintenance. The main chargeable items were: New six-stall brick garage; repair of head gates of hydraulic canal at Beebe Lake; new floors in corridors of Lincoln Hall; remodelling the Rice House at 308 Wait Avenue; domestic and field water supply at the Rose Garden; yard grading, walks, and roads at Dairy Industry Building and at Baker Laboratory of Chemistry. The large amount of this work made it necessary to employ a considerably larger force than last year.

There was no general upward tendency in wages except in a few instances and the supply was more plentiful in all lines than last year. Material prices eased off and deliveries were more prompt.

CARE OF BUILDINGS

The care of the buildings has been accomplished with the same size force as the previous year except in the Chemical Department where, due to the larger area in the Baker Laboratory of Chemistry, used for the first time this year, additional help was needed. The Chemical Department looks after its own janitor service. The Department of Buildings and Grounds provides the labor and furnishes the supplies but has no supervision. All the other departments and buildings in the endowed colleges are under a head janitor. The turnover was small during the year, only three men leaving—one to go on a farm, one because of ill health, the third on account of wages.

REPAIR OF BUILDINGS

The upkeep of the buildings ran about the same as in previous years. All troubles were reported promptly and an effort was made to make the necessary repair or correct the trouble immediately.

Besides the maintenance work, this branch of the department was engaged on Boardman Hall ceilings, a new garage at East Ithaca, etc., and in fact on all jobs noted above to a greater or lesser extent, that were not State work.

ELECTRIC SERVICE

The maintenance work was carried on as usual. The transmission lines and electrical equipment in buildings were kept in good repair. The power plant in Fall Creek Gorge is in good or better condition than a year ago.

The year was an unusually dry one, the flow of the stream exceptionally low, so that it became necessary to purchase current from the New York State Gas and Electric Corporation. The following are the dates that the University plant was unable to furnish the current: July 26 and 27, 1923; August 10 to 17, 1923; August 23 to 30, 1923; and October 1 to 23, 1923.

In November the plant was shut down a few hours to examine the five-foot pipe line and penstock. On June 6, 1924, the plant was down for forty-five minutes due to lightning, and on June 21, 1924, it was shut down to repair line trouble.

A short section of the wood stave part of the five-foot pipe shows some external deterioration. An appropriation to take care of this repair has been authorized. It is expected to make the repair during the summer.

Permanent improvements and new construction included rewiring the fourth and third floors of Sage College and wiring certain rooms in Lincoln Hall. In addition to electrical work, this section did considerable mechanical work for other sections, took care of and overhauled all the trucks and departmental cars.

The great variety and quantity of work kept this section very busy throughout the year.

FUEL

With the exception of a small quantity of domestic sizes, the fuel used was all barley coal, the smallest anthracite steam size produced. During the year 26,913 tons of barley coal were burned. As a safeguard, a large reserve supply was put in during the summer and early fall. The extra handling into and out of storage plus the waste, increases the cost quite materially, in fact, to such an extent that it is prohibitive, under normal conditions. It seems desirable, therefore, to stock only such reserve supply as will safeguard the plant against any bad weather conditions, probably 5,000 tons. The price of coal was \$1.50 a gross ton, plus \$2.27 freight, a total of \$3.77, f. o. b. the siding at the plant. A detailed statement will be found further on in the report.

GROUNDS

The open winter, together with special fund estimate work, and some inside jobs, kept the Grounds section very busy all the year.

The streets and roads, considering the severe weather conditions, were, with the exception of a few places, in better condition than usual at the beginning of the season. The usual shaping up and oiling was done in May. The season was such that the dirt road surfaces could be put in better condition than usual before oiling.

Last fall, the University was asked to try out a four-ton pup roller, a new type of gasoline-driven machine. The roller has been very useful on both streets and lawns and is largely responsible for the better shaping of the dirt roads. The concern now suggests that the University purchase it. It is a useful tool and I would recommend that it be bought.

In addition to maintenance, the Grounds branch finished excavating for Lyon Hall; made examination of the five-foot pipe from Beebe Lake; repaired head gates at the hydraulic canal; started the grading, including roads and walks, at the Baker Laboratory of Chemistry and the Dairy Building. It also did work in connection with the extension of James Law Hall and many other less important jobs.

A power-driven lawn mower, known as the "4-acre" machine, was used on the lawns for the first time. It was very satisfactory in its operation, covering more ground than the larger horse-drawn machine previously used. With the increased area of lawns to take care of, including the Chemistry grounds, the Chacona lot, and the grounds around the Rice and Rowlee properties, recently acquired, it seems desirable to buy another power-driven mower similar to the one already in use.

Appropriations have been made for a new heavy plate-girder bridge, deck span, over Cascadilla Creek at Dwyer's Dam, to replace the existing inadequate structure now there, and to pave South Avenue with concrete from a point near where Garden Avenue joins it, west of Hoy Field, to and across the bridge at Dryden Road. It is expected to get both jobs completed this season.

WATER AND STEAM

With the operation of the New Central Heating Plant, this section of water and steam is absorbed by it and ceases to exist as such. The location of the new plant and the conditions surrounding it made it desirable to put the care of the water mains in with Water Works and transfer their care and upkeep to the

Plumbing section. The change has worked well so far. The care and maintenance of the steam mains and the heating systems in the buildings are handled quite logically by the organization operating the new plant.

WATER WORKS

The whole system of University water supply has worked out quite satisfactorily during the year. Some repairs to the motors driving the raw water pumps at Beebe Lake had to be made, but with duplicate equipment, the plant continued to operate in the usual way.

The average daily consumption of the year was 382,000 gallons. The following table gives the average daily consumption since 1919: 1919-20, 447,000 gallons; 1920-21, 382,000 gallons; 1921-22, 374,000 gallons; 1922-23, 375,000 gallons; 1923-24, 382,000 gallons.

The sanitary conditions on the watershed have been good. One or two cases of infectious or communicable disease developed, but the health officer for the district concerned took prompt action. The trouble was local only and was of short duration.

FIRE PUMPS

The fire pumps were maintained and in good condition. They are operated or tried out once a week to be sure they are ready for service if needed.

I would again recommend new fire pumps, electrically driven and automatically controlled.

RESIDENTIAL HALLS

The most important event in connection with the Residential Halls is the completion of Boldt Hall, making five in the group of residence halls for men. It was occupied by students for the first time in February. The building is similar in design and finish to the other halls and accommodates sixty men.

Excavation for John Lyon Hall is ninety per cent completed. Bids for the hall were received but prices were so high that the cost was prohibitive and no action was taken.

The fourth and third floors of Sage College were rewired and the lighting modernized.

Risley and Cascadilla Halls went through the year with only normal upkeep expense, except remodeling one or two bathrooms in each.

DRILL HALL

The Legislature of 1924 made an additional appropriation of \$35,000 for repairs to the Drill Hall roof, making a total of \$75,000 available for the work. Plans and specifications are being prepared by the State Architect. It is expected that the new roof will be put on before cold weather.

BAKER LABORATORY OF CHEMISTRY

The building was put into service with the opening of the University in the fall of 1923.

Work on the grounds was begun last fall and continued as long as weather conditions would permit. With the opening of the spring, work was resumed. At the close of the year, the job was sixty per cent completed. Sidewalks along Reservoir and East Avenues and the grading of East Avenue from University to Reservoir Avenue are yet to be completed, which will finish the work.

NEW CENTRAL HEATING PLANT

The new plant completed its first year of operation quite satisfactorily. There were burned 26,913 tons of barley coal, 168 tons of slack coal, and 681 tons of screenings, making a total of 27,762 gross tons, producing 345,127,000 pounds of steam. The engineer's report of October 1st, 1920, which formed the basis of construction, estimated the demand five years after completion at 310,000,000 pounds. The first year of operation exceeded this amount by 35,137,000 pounds or over eleven per cent.

This increase may be accounted for in two ways; namely, first, a larger number of buildings were heated from the central plant than originally contemplated, and second, extension of the hours of service over a longer period than had been the custom with the old plants on which the report was founded.

Aside from ash hoist troubles, which were many and expensive, the plant was practically free from casualties worthy of note.

The distributing system, which gave much trouble and concern when first put into service, went through the year with practically no upkeep expense. The cause of the trouble in the beginning was expansion joint packing which failed to function and the failure of anchorages and foundations. The packing was changed, anchorages strengthened, and foundations rebuilt during the summer. These made the line very satisfactory.

An efficiency test was made before taking up the load in the fall. The contract called for ninety per cent efficiency. The test showed ninety-two and seven tenths per cent, or two and seven tenths per cent better than the guarantee.

The boiler plant and distributing system make a very complete and satisfactory heating unit.

ATHLETIC FIELD

The responsibility for the upkeep of the field was placed in the hands of the Graduate Manager of Athletics. This department does only such work as it is requested to do by him.

AGRICULTURAL COLLEGE

The Dairy Industry Building was put in service with the beginning of the first semester. While substantially complete, many details were unfinished which prevented putting things in order and delayed instruction quite seriously. Since instruction has gotten under way the operation is quite satisfactory.

The work on the walks, roads, and grading about the Dairy Industry and Animal Husbandry Buildings, for which there was an appropriation of \$15,000, is eighty per cent complete. When finished, the grounds will be quite attractive and will add greatly to the appearance of the east end of the campus.

The remodeling of Roberts Hall boiler room under the \$8,000 appropriation is ninety per cent complete. When finished, 3,100 square feet of additional office and storage space will be available. The quarters will be very comfortable and quite serviceable.

A new water system for both domestic and field uses was installed at the Rose Garden along the Varna Road. The domestic supply was taken from springs; the field supply, from Fall Creek. Both were pumping propositions. The field supply included a Skinner irrigation system of the latest design.

AGRICULTURAL COLLEGE FARM BUILDINGS

The repairs on farm buildings, particularly on the houses, have been well taken care of. The house on the John Preswick farm, purchased during the year, was thoroughly renovated and put in good condition. The improvements included a bathroom and wiring for electric lights.

THE VARNA TRACT

The Agricultural College continues to use this area for summer pasture. It might be well to include the Jacobs farm in the pastured area.

The young pines are growing nicely and make a fine showing.

Arrangements have been made with the Forestry Department to replant the burned areas.

VETERINARY COLLEGE

The south wing of James Law Hall, started in 1922, is completed but not yet fully equipped. However, it will be put into service this fall.

The Special Fund Estimate for grading walks and drives, in the amount of \$2,250, is yet to be spent. The work will be completed before the opening of the University, September next.

The Special Fund Estimate for the expenditure of the \$10,000 appropriation for Piggery and Serum Laboratory at the Veterinary Farm has been spent, with very satisfactory and gratifying results.

TABULATIONS AND STATEMENTS

The following tabulations and statements will give the number of employees, a summary of departmental expenditures, the maintenance and operation costs, janitorial service, the amount of electric current used, fuel burned, the number of pounds and cost of steam furnished to the several buildings, and the amount spent on improvements:

NUMBER OF EMPLOYEES, DEPARTMENT OF BUILDINGS AND GROUNDS, 1923-24

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver.
Masons*	4	5	5	5	5	5	6	5	5	6	8	8	6
Painters	13	12	10	10	6	9	10	5	5	6	8	8	9
Carpenters	13	14	13	13	14	14	13	14	14	15	12	9	13
Plumbers*	3	3	3	3	3	5	5	5	5	5	4	4	4
Electricians	15	16	16	17	16	17	18	19	22	22	19	17	18
New Central Heating Plant	19	17	21	21	22	13	25	25	24	21	22	21	21
Grounds	53	59	57	44	47	46	39	31	29	52	70	78	50
Engineers	2	2	2	2	2	2	2	2	2	2	2	2	2
Architects	1	1	1	1	1	1	1	1	1	1	1	1	1
Draftsmen	1	1	1	1	1	1	1	1	1	1	1	1	1
Clerks	2	2	2	2	2	2	2	2	2	2	2	2	2
Stenographers	2	2	2	2	2	2	2	2	2	2	2	2	2
Janitors	48	49	49	48	48	48	48	48	48	47	47	47	48
Night watchmen	2	2	2	2	2	2	2	2	2	2	2	2	2
	178	185	186	171	171	167	173	161	161	183	199	201	179

*Includes helpers.

From the above it will be observed that the average of 179 employees in all branches of the department last year was larger by three than in 1921-22, which was the largest number employed up to that time, and fifteen per cent larger than last year. The reason for this was the large amount of chargeable work not included in Maintenance and Operation.

A summary giving the number of employees since 1915-16 follows:

1915-16.....	87	1918-19.....	118	1921-22.....	176
1916-17.....	115	1919-20.....	121	1922-23.....	153
1917-18.....	108	1920-21.....	156	1923-24.....	179

COSTS

SUMMARY OF EXPENDITURES, 1923-24

Salaries.....	\$17,048.96
Maintenance and operation.....	184,988.86
Improvements.....	33,508.42
Total.....	\$235,546.24

SALARIES, 1923-24

Appropriation.....	\$22,000.00
Credits.....	4,951.04
Net expense.....	\$17,048.96

MAINTENANCE AND OPERATION, 1923-24

	Appropriation	Expended	Balance
Care of buildings.....	\$ 39,310.00	\$ 32,930.83	\$ 6,379.17
Electric service.....	15,000.00	13,975.87	1,024.13
Heating.....	90,265.59	90,265.59	
Care of grounds.....	17,000.00	16,049.81	950.19
Ornamentation of grounds.....	1,578.98	473.69	1,105.29
Repairs to buildings.....	23,000.00	20,825.41	2,174.59
Water works.....	6,500.00	6,443.49	56.51
Buildings and Grounds, Special	500.00	164.85	335.15
Fire service.....	2,200.00	1,439.94	760.06
Spraying of elms.....	250.00	200.98	49.02
Expense of car.....	500.00	409.85	90.15
Night Watchmen.....	2,000.00	1,808.55	191.45
Totals.....	\$198,104.57	\$184,988.86	\$13,115.71

The total expenditure for the year was \$184,988.86, an increase over last year of \$31,404.25. Most of the increase is in two items, a consumption of heating fuel and a larger expense for the care of grounds—\$26,938.25 and \$6,049.81 respectively over last year. Decreases in several other items bring the net amount of the increase to the sum stated above.

It will be noted that all the accounts are within the appropriations for their several divisions of upkeep. This was accomplished very largely by close observation of the accounts and confining expenditures to necessary things only. Some of the balances are large. This is due to the wage increase not being as much as was anticipated at the time the budget was prepared.

CARE OF BUILDINGS

The cost of janitor service for the year 1923-24 is given in the following table:

	No.	Extra Labor	Salaries	Supplies	Total	Area sq. ft.	Cost per square foot	Janitors	Supplies	Total
Lincoln.....	2		\$1560.00	\$ 65.41	\$1625.41	40228	\$.040	\$.0013	\$.0413	
Hyd. Lab.....	1		780.00	6.98	786.98	3110	.250	.0022	.2522	
Morrill.....	1	\$240.00	780.00	88.84	1108.84	28540	.035	.0031	.0381	
Armory.....	2	2.44	1620.00	101.21	1723.65	28091	.057	.0036	.0606	
Boardman.....	1	9.75	780.00	23.67	813.42	22305	.035	.0010	.0360	
Sibley.....	6	130.69	4365.00	184.04	4679.73	130169	.034	.0014	.0354	
Franklin (E. E.)..	1	78.00	780.00	36.40	894.40	25985	.033	.0014	.0344	
White (Math.)...	1	48.75	780.00	75.62	904.37	18471	.044	.0040	.0480	
White (Arch.)....	1	496.63	780.00	93.80	1370.43	13007	.098	.0072	.1052	
Goldwin Smith...	4	30.00	2940.00	219.38	3189.38	81047	.036	.0027	.0387	
McGraw (Geol)...	1		780.00	40.07	820.07	22219	.035	.0018	.0368	
McGraw (Zool)...	1	14.63	680.00	40.08	834.71	22219	.035	.0018	.0368	
Library.....	3	31.88	2486.00	295.21	3813.09	52799	.043	.0055	.0485	
Stimson.....	2	64.00	1560.00	105.74	1729.74	47243	.034	.0022	.0362	
Physics.....	3		2280.00	116.24	2396.24	94180	.024	.0012	.0252	
Sage Chapel.....	1	9.44	660.00	.75	670.19	8184	.081	.0009	.0810	
Drill Hall.....	4		3120.00	107.31	3227.31	130340	.023	.0008	.0238	
Baker Lab.....	6		4550.00	346.28	4896.28	158000	.028	.0022	.0302	
Morse Hall.....	1*		138.94	6.90	145.84	10000	.013	.0007	.0145	
Superintendence.....	42	\$1156.21	\$31519.94	\$1953.90	\$34630.08	936197	\$.034	\$.0021	\$.0361	
					1500.00					
					\$36130.08					\$.0386

The cost is itemized as follows:

Cost of actual janitor service.....	\$34,630.08
Superintendence.....	1,500.00
Total cost of janitor service.....	\$36,130.08
Amount paid by State for Drill Hall janitors.....	3,130.00
Amount paid by Care of Buildings.....	\$33,010.08

The cost of the care of buildings per square foot of floor area, from 1918 to 1924, has been: 1918-19, \$.027; 1919-20, \$.035; 1920-21, \$.035; 1921-22, \$.036; 1922-23, \$.038; 1923-24, \$.036.

The total cost of janitor service for the year was \$36,130.08, an increase of \$4,077.83 over last year. The cost per square foot of floor space was 3.86 cents, an increase of .01 cent. The small increase in cost is probably due to an increase in wages and an additional man on the janitorial force. The floor area is increased from 831,696 square feet to 936,197 square feet, or 104,501 square feet additional. This difference is due to the added floor area of the Baker Laboratory of Chemistry, amounting to 158,000 square feet, less that part of the floor area in Rockefeller Hall used by the Chemical Department, amounting to 18,256 square feet, and the estimated unused portion of Morse Hall, amounting to 35,243 square feet.

ELECTRIC SERVICE

The amount of current generated by the University Power Plant in Fall Creek Gorge and the total amount used, not including that used by the State colleges, during the year 1923-24, in kilowatt hours, were as follows:

Armory and Gymnasium, 11,647; Artillery Barns, 1,365; Baker Laboratory, light, 17,784; power, 110,377; Barnes Hall, 28,860; Boardman Hall, Sage Chapel, and Stimson Hall, 36,030; Campus lights, 40,075; Carpenter shop, 8,670; Cascadilla Hall, 54,557; Contractors: J. J. Bresnahan, 7; Matthews Construction Company, 7; J. D. Taylor Construction Company, 4; Drill Hall, 21,910; 3 East Avenue, 3,700; 5 East Avenue, 4,062, 15 East Avenue, 3,364; Filter Plant, 2,799; Fire House, 2,850; Franklin Hall, 11,907; and 5,700; Garage, 51; Goldwin Smith Hall, 23,800; Old Heating Plant, 3,826 and 39,400; New Heating Plant, 62,329; Hydraulic Laboratory, 35; Library, 21,140; Lincoln Hall, 10,710 and 3,620; McGraw Hall, 14,104; Mess hall, 3,110 and 1,964; Morse Hall, 5,508 and 11,580; Morrill Hall, 13,960; Observatory, 85,540; President's House, 3,935; Pump House, 154,490; Rand Hall, 3,094 and 306,710; Residential Halls, 41,600; Residential Halls Heating Plant, 13,134; Risley Cottage, 1,977; Risley Hall, 91,150 and 14,190; Rockefeller Hall, 146,770; Sage College, 53,526 and 8,817; Sage Cottage, 5,622; Sibley College, 67,000 and 5,890; 7 South Avenue, 7,111; 308 Wait Avenue, 21; 324 Wait Avenue, 2,729; 332 Wait Avenue, 3,382; White Hall, 12,135.

Total generated by Cornell University, 1,609,635; furnished by the New York State Gas & Electric Corporation, 104,000; grand total for the year, 1,713,635 kilowatt hours.

The production, in kilowatt hours, for the several months of the year, was as follows: July, 90,984; August, 48,021; September, 79,679; October, 149,041; November, 211,275; December, 149,471; January, 173,087; February, 186,525; March, 153,270; April, 140,383; May, 131,103; June, 76,796; total generated by Cornell University, 1,609,635. The 104,000 kilowatt hours of current furnished by the New York State Gas & Electric Corporation were distributed as follows: July, 6,000; August, 28,000; October, 67,600; November, 2,400.

The following table shows the comparative consumption of electric power by Cornell University in each of the last five years:

	1919-20	1920-21	1921-22	1922-23	1923-24
July	92,190	70,771	81,188	96,779	96,984
Aug.	68,355	57,756	62,060	78,521	76,021
Sept.	63,460	59,794	80,580	108,903	79,679
Oct.	77,379	110,398	148,066	127,194	216,641
Nov.	125,862	147,781	172,618	189,495	213,675
Dec.	150,688	125,693	152,174	172,677	149,471
Jan.	149,542	168,010	164,317	162,382	173,087
Feb.	126,874	201,315	138,547	131,967	186,525
March	132,550	166,240	182,936	162,638	173,270
April	129,799	199,204	131,808	138,039	140,383
May	106,790	192,500	140,097	141,181	131,103
June	96,370	127,278	108,837	93,531	76,796
Totals	1,319,868	1,630,740	1,563,228	1,603,307	1,713,635

The total of 1,630,740 KWH in 1920-21 included an emergency service to the City of Ithaca of 267,000 KWH, and the difference of 1,363,740 KWH was the University's actual consumption. The total of 1,713,635 KWH in 1923-24 included the emergency service furnished to the University by the New York State Gas & Electric Corporation, 104,000 KWH.

It will be noted that the total amount of current used is about six per cent more than the year before.

The 104,000 KWH furnished by the New York State Gas & Electric Corporation was purchased in July, August, October, and November, because of low water in Fall Creek. At the six-cent rate this means \$6,240 a year for purchased current, or over ten per cent on \$60,000. If this condition is to exist every year, it might be worth while to consider an auxiliary emergency steam-driven power plant at the New Central Heating Plant.

FUEL

The amount, kind, distribution, and cost of fuel for the year are given in the following statement:

FUEL REPORT, 1923-24, GROSS TONS

Old Heating Plant: On hand June 30, 1923: barley, 60; slack, 40; total, 100. Delivered during the year: Lopez screenings, 225; slack, 190, total, 415. Total on hand and delivered: 515. Burned: 515.

New Heating Plant: On hand June 30, 1923: Lopez screenings, 2,384; barley, 5,790; total, 8,374. Delivered: Lopez screenings, 309; slack, 228; barley, 27,234. Total on hand and delivered: Lopez screenings, 2,893; slack, 228; barley, 33,024; total, 33,561. Burned: Lopez screenings, 681; slack, 168; barley, 26,913; total, 27,762. On hand June 30, 1924: Lopez screenings, 2,212; slack, 60; barley, 6,111; total, 8,383.

Cascadilla Hall: Eight tons of anthracite were on hand and 17 were delivered, a total of 25 tons of anthracite. It was all burned.

Risley Hall: On hand June 30, 1923: anthracite, 44. Delivered: stove, 86; nut, 3. Total on hand and delivered: 133. Burned: 88. On hand June 30, 1924: 45.

Sibley College: On hand June 30, 1923: buckwheat, 90. Delivered: buckwheat, 575. Total on hand and delivered: 665. Burned: 525. On hand June 30, 1924: 140.

Fire House: Delivered: stove, 4; egg, 28; total, 32. Burned: 27. On hand June 30, 1924: 5.

Power Plant: Delivered: stove, 4; egg, 26; total, 30. Burned: 30.

Hydraulic Laboratory: On hand June 30, 1923: anthracite, 1. Delivered: stove, 4; egg, 89. Total on hand and delivered: 94. Burned: 86. On hand June 30, 1924: 8.

President's House: Delivered: stove, 4. Burned: 1. On hand June 30, 1924: 3.

Baker Mess Hall: On hand June 30, 1923: anthracite, 8. Delivered: stove, 80. Total on hand and delivered: 88. Burned: 78. On hand June 30, 1924: 10.

332 Wait Avenue: On hand June 30, 1923: anthracite, 22. Delivered: stove, 34; egg, 10; nut, 10; bituminous, 2. Total on hand and delivered: 78. Burned: 59. On hand June 30, 1924: anthracite, 19.

Sage College: On hand June 30, 1923: anthracite, 36. Delivered: Lopez pea, 2; stove, 8; nut, 23. Total on hand and delivered: 69. Burned: 67. On hand June 30, 1924: anthracite, 2.

Infirmary: On hand June 30, 1923: buckwheat, 30; slack, 15; anthracite, 6; total 51. Delivered: screenings, 55; pea, 19; nut, 2; rice, 717. Total on hand and delivered: 844. Burned: 594. On hand June 30, 1924: rice, 250.

Residential Halls: On hand June 30, 1923: buckwheat, 8. Delivered: rice, 48; slack, 6; total, 54. Total on hand and delivered: 62. Burned: 52. On hand June 30, 1924: rice, 10.

Sage Block: On hand June 30, 1923: anthracite, 17. Delivered: egg, 62; bituminous, 8. Total on hand and delivered: 87. Burned: 77. On hand June 30, 1924: anthracite, 10.

Risley Cottage: On hand June 30, 1923: anthracite, 3. Delivered: nut, 3. Burned: 1. On hand June 30, 1924: 5.

Baker Laboratory of Chemistry: Delivered: Lopez pea, 2. Burned: 2.

324 Wait Avenue: Delivered: pea, 60; egg, 6. Burned: 58. On hand June 30, 1924: 8.

15 East Avenue: Delivered: egg, 3. Burned: 3.

5 East Avenue: No fuel burned. Remaining on hand June 30, 1924: anthracite, 5.

7 South Avenue: No fuel burned. Remaining on hand June 30, 1924: anthracite, 2.

Sage Cottage: On hand June 30, 1923: anthracite, 2. Burned: 2.

308 Wait Avenue: Delivered: stove, 24; nut, 1. Burned: 25.

Veterinary College: No fuel burned. Remaining on hand June 30, 1924: buckwheat, 20.

College of Agriculture: On hand June 30, 1923: slack, 268; anthracite, 100; barley, 500; total 868. Delivered: slack, 157; stove, 58. Total on hand and delivered: 1,083. Burned: 853. On hand June 30, 1924: slack, 75; barley, 155; total, 230.

Schoellkopf Building: On hand June 30, 1923: bituminous, 2. Delivered: slack, 7; stove, 20; egg, 18. Total on hand and delivered: 47. Burned: 44. On hand June 30, 1924: slack, 2; anthracite, 1; total, 3.

The grand totals, in gross tons, are as follows: On hand June 30, 1923: 9,661. Delivered during the year 1923-24: Lopez screenings, 637; slack, 607; pea, 4; stove, 379; egg, 233; nut, 50; bituminous, 10; buckwheat, 575; barley, 27,234; miscellaneous, 717. Total on hand and delivered: 37,523. Burned: 30,974. On hand June 30, 1924: 9,158.

The Cornell University reserve is as follows: On hand June 30, 1923: Lopez screenings, 1,100; barley, 1,484; slack, 563; anthracite, 20; bituminous nut, 100; total, 3,267. Delivered during the year 1923-24: stove, 78; egg, 96; rice, 79. Total on hand and delivered: 3,520. Taken from the reserve and distributed to various departments: anthracite, 144; bituminous nut, 100; rice, 79; total, 323. On hand June 30, 1924: Lopez screenings, 1,100; barley, 1,484; slack, 563; total, 3,147, now included in the New Central Heating Plant reserve of fuel; and anthracite, 50; a grand total reserve of fuel of 3,197 tons.

The consumption of fuel during the year 1923-24, in gross tons, is summarized in the following table:

	Cornell University	Veterinary College	College of Agriculture	Schoellkopf Building	Total	Reserve as above
Screenings.....	906	—	—	—	906	—
Slack.....	438	—	350	5	793	—
Pea.....	4	—	—	—	4	—
Anthracite.....	623	—	158	37	818	144
Bituminous.....	10	—	—	2	12	100
Buckwheat.....	563	—	—	—	563	—
Barley.....	26,973	—	345	—	27,318	—
Miscellaneous.....	560	—	—	—	560	79
Total.....	30,077	—	853	44	30,974	323

The costs of coal delivered during the year 1923-24 are shown in the following table:

	Cost f. o. b. Mines	Freight	Hauling	Handling	Total
Cornell University					
Heating Plant (Old)	\$ 1,085.50	\$ 1,003.40	\$ 138.75	\$ 26.30	\$ 2,253.95
Heating Plant (New)	41,970.82	62,334.57		3,275.62	107,581.01
Other departments	9,254.03	4,424.57	1,030.15	343.99	15,052.74
Reserve	1,645.90	593.79		20.53	2,260.22
	\$53,956.25	\$68,356.33	\$1,168.90	\$3,666.44	\$127,147.92
Veterinary College					
College of Agriculture	794.42	504.82	363.40		1,662.64
Schoellkopf	372.12	106.76	38.60	16.02	533.50
Totals.....	\$55,122.79	\$68,967.91	\$1,570.90	\$3,682.46	\$129,344.06

The consumption of coal during the year 1923-24, in dollars and cents, is summarized in the following table. The first column of figures represents the coal on hand on June 30, 1923; the second column, the total on hand at that time and delivered during the year 1923-24; the third column, the amount on hand on June 30, 1924; the fourth column, the amount, and the fifth column, the cost, of the coal consumed in 1923-24, and the last column, the average cost per ton in 1923-24:

Cornell University						
Heating Plant (Old).....	\$ 586.60	\$ 2,840.55	515	\$ 2,840.55	\$ 5.52	
Heating Plant (New).....	34,464.98	142,045.99	\$35,677.19	27762	106,368.80	3.83
Other departments.....	2,761.47	17,814.21	3,709.30	1800	14,104.91	7.79
Reserve.....	1,086.60	3,346.82	601.50	323	2,745.32	8.50
	38,899.65	166,047.57	39,987.99	30400	126,059.58	
Veterinary College.....						
College of Agriculture.....	5,100.68	6,763.32	1,398.35	853	5,364.97	6.29
Schoellkopf.....	27.05	560.55	28.95	44	531.60	12.08
Totals.....	\$44,027.38	\$173,371.44	\$41,415.29	31297	\$131,956.15	

Total coal burned for all purposes during the year was 31,297 gross tons. Of this amount 27,762 gross tons were burned in the New Central Heating Plant, 88 gross tons in laboratories for experimental uses, 256 gross tons for cooking, and 2,294 gross tons for heating the Infirmary and isolated structures including houses used as residences for women students not heated from the central plant. The total coal consumed in 1922-23 was 26,217 gross tons, 4,757 less than in the year just closing. This difference is probably due to two main causes: greater number of hours heat was on the buildings and to the extra load due to the Baker Laboratory of Chemistry and the Dairy Industry Building, both of which were in use for the first time.

The total cost of coal burned was \$131,956.15 as compared with \$193,015.51 for the year 1922-23, a decrease of \$61,059.36. The saving is due to the comparatively small quantity of domestic sizes burned and the less cost of barley coal this year as compared with a year ago. The heating plant coal cost \$4.17 a ton in 1922-23 and \$3.83 in 1923-4, a saving of 34 cents a ton.

The following table gives the cost of coal for each of the years from 1918 to 1924, inclusive.

	Tons Consumed	Total Cost	Cost a Ton
Cornell University Heating Plant (Old)			
1918-19	9716	\$52336.95	\$5.38
1919-20	9116	46895.41	5.13
1920-21	7340	49909.41	6.66
1921-22	9023	46818.29	5.19
1922-23	7576	43520.55	5.75
1922-23 (New)	8315	35038.51	4.17
1923-24 (Old)	515	2840.55	5.52
1923-24 (New)	27762	106368.80	3.83
Other Departments			
1918-19	5850	\$37685.44	6.44
1919-20	4409	39772.62	9.02
1920-21	4233	40821.57	9.64
1921-22	5444	36378.64	6.91
1922-23	3890	30674.37	7.88
1923-24	1800	14104.91	7.79
Veterinary College			
1918-19	641	\$ 3731.61	5.82
1919-20	464	3463.99	7.47
1920-21	314	2571.42	8.13
1921-22	422	2312.82	5.48
1922-23	421	3105.20	7.37
1923-24			

Agricultural College

1918-19	6673	\$35860.40	5.37
1919-20	6282	49050.30	7.81
1920-21	5949	42113.20	7.38
1921-22	9079	59368.92	6.54
1922-23	5847	36335.04	6.21
1923-24	853	5364.97	6.29
Schoellkopf			
1918-19	260	\$ 1809.34	6.96
1919-20	202	1536.08	7.60
1920-21	141	1204.26	8.54
1921-22	175	1609.30	9.20
1922-23	168	1417.94	8.44
1923-24	44	531.60	12.08

CENTRAL HEATING PLANT

The distribution and total output of steam for the year is shown by the table on page 130.

The total quantity used, 345,127,000 pounds, exceeds the total of 1922-23 by 161,119,700 pounds, or nearly ninety per cent. This is due to the fact that many buildings were heated from the central plant this year that had local plants last year, and to the increased load already mentioned. The cost of steam this year, including operation, interest and depreciation, was 57 cents a thousand pounds; the operating cost alone was 42 cents a thousand pounds.

IMPROVEMENTS

The appropriations and the expenditures for improvements to plant are set forth in detail below:

	Appropriation	Expended	Balance
1. Boardman Hall repairs.....	\$ 2,604.00	\$2,604.00	
2. Chacona Lot, grading & seeding	200.00	59.68	\$ 140.32
3. Cleaning out Beebe Lake.....	3,418.88	33.71	3,385.17
4. Cleaning out Cascadilla Creek..	270.20	240.85	29.35
5. Drill Hall, seeding & ornamenta- tion of grounds.....	1,118.93		1,118.93
6. Dryden Road & South Avenue paving, and Dwyer's Bridge..	29,000.00	1,690.55	27,309.45
7. Dwyer Mill Road.....	57.82		57.82
8. East Avenue & Reservoir Avenue, grading and paving..	12,000.00	1,561.72	10,438.28
9. East Sibley repairs.....	3,600.00	3,600.00	
10. Electric service equipment.....	1,584.41	811.69	772.72
11. Geology Department repairs....	1,800.00	1,346.33	453.67
12. Goldwin Smith Hall Ornamenta- tion.....	914.38		914.38
13. Grading yard, President's House	71.50		71.50
14. Grounds equipment.....	810.00	303.80	506.20
15. Lincoln Hall repairs.....	1,720.00	1,523.66	196.34
16. Mathematics Department re- pairs.....	1,000.00	151.96	848.04
17. Military Department repairs....	261.00		261.00
18. Path along Cascadilla Creek....	250.00	41.32	208.68
19. Physics Department repairs....	4,360.00	3,053.18	1,306.82
20. Picnic grounds along Forest Home Road.....	394.40		394.40
21. Power House switchboard & transmission lines.....	303.14	291.02	12.12
22. President's House Driveway...	12.48	12.48	
23. Protecting wall, Fall Creek Power House.....	500.00	500.00	

CENTRAL HEATING PLANT: STEAM DISTRIBUTION IN THOUSAND POUNDS, 1923-24

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	Total
College of Agriculture.....			1000	8,477	14,855	16,458	19,000	18,412	18,295	15,651	12,598	7014	131760
Armory & Gymnasium.....				421	586	545	797	791	735	458	301	181	4905
Artillery Stable.....				75	114	108	144	155	150	130	102	37	1021
Baker Laboratory.....				1193	1664	1542	2256	2246	2085	1296	1108	513	13903
Barnes Hall.....				207	302	280	420	408	379	236	202	93	2527
Boardman Hall.....				364	507	474	688	684	637	396	338	157	4245
Chapel.....				240	347	322	472	469	436	271	232	107	2896
Carpenter Shop.....				77	108	100	147	146	140	85	72	33	908
Cascadilla Hall.....	381	215	322	410	974	689	1075	1035	1100	731	552	302	7786
3 Central Avenue.....	0	0	24	148	214	204	240	248	235	196	116	24	1649
1 Circle.....			15	55	80	65	79	102	88	37	49	12	582
Drill Hall.....				1100	1184	2097	1623	2206	1450	656	363	21	10700
3 & 5 East Avenue.....			69	188	278	206	289	253	306	232	193	69	2106
15 East Avenue.....	23	0	13	102	155	115	146	116	168	116	90	43	1070
Forge & Foundry.....	6	0		124	173	162	235	233	217	135	115	53	1447
Franklin Hall.....				382	533	495	723	718	669	416	356	105	4457
Filter Plant.....		0	5	46	125	148	124	143	150	125	75	25	966
Garage.....							72	60	80	48	22	00	201
Goldwin Smith.....				829	1154	1074	1507	1557	1449	901	769	356	9656
Library.....				624	939	871	1275	1266	1177	733	627	290	7802
Lincoln Hall.....				572	796	730	1081	1074	990	621	530	246	6658
McGraw Hall.....				450	627	582	852	846	788	489	418	194	5246
Mech. Lab. East.....				199	277	257	376	373	348	216	185	85	2316
Mech. Lab. West.....				166	232	215	315	212	201	181	154	72	1938
Morrill.....				419	590	542	793	788	733	455	389	181	4890
Morse.....				501	693	648	948	947	875	545	415	216	5788
President's House.....	29	13	38	193	280	304	320	338	360	205	72	24	2176
Residential Halls.....	503	202	1065	1446	2514	2064	2322	2893	2803	2110	1509	538	19969
Rand Hall.....				507	705	655	958	952	886	551	470	218	5902
Risley Hall.....	245	121	252	804	1299	1490	1614	1561	1470	1830	643	317	11745
Rockefeller.....				1375	1885	1750	2561	2543	2366	1471	1207	583	15741
Sage College.....	163	117	182	577	1423	1261	1517	1688	1501	1259	1075	354	11006
Sibley.....				1220	1613	1498	2191	2176	2025	1259	1075	498	13555
7 South Avenue.....			16	100	146	103	145	152	160	119	109	33	1083
Schoellkopf.....				390	595	565	745	755	755	627	161	29	4617
Stimson.....				525	731	670	993	987	918	571	487	226	6117
3 Thurston Avenue.....			15	52	78	52	80	97	120	68	68	26	665
Veterinary College.....	8	5	103	471	1007	1397	1848	1889	1537	859	380	48	10152
White Hall.....				419	584	544	793	787	733	455	389	182	4886
Total.....	1358	673	3119	25538	40967	41309	51833	52410	49680	36731	27944	13565	345127

24.	Resetting head gates and repairs to intake to Power Plant.	6,000.00	6,000.00	
25.	Sage Chapel radiator.	200.00		200.00
26.	Sage College lighting.	1,600.00	1,412.59	187.41
27.	Stimson Hall repairs.	626.00		626.00
28.	Storm drains.	31.28		31.28
29.	Suspension Foot bridge.	826.74		826.74
30.	Transformer installation and changes.	603.21	40.11	563.10
31.	Upkeep of Playground and Alumni Field.	360.31	360.31	
32.	Zoology Department repairs.	1,200.00	637.78	562.22
33.	Drill Hall floor.	1,439.71	1,439.71	
34.	Garage and Tool Barn.	3,645.35	3,645.35	
35.	Hart Library.	469.15		469.15
36.	Sage College lavatories.	397.65		397.65
37.	Sewer, Central Avenue to University Avenue.	700.00	629.95	70.05
38.	Store House.	4,482.19		4,482.19
39.	Storm drain, East Sibley to Fall Creek.	1,400.00	1,335.54	64.46
40.	Street lighting.	74.34	74.34	
41.	White Hall lighting.	106.79	106.79	
	Totals.	\$90,413.86	\$33,508.42	\$56,905.44

The total appropriations for the year, including reappropriations of \$55,659.65, amount to \$90,413.86, an increase of \$9,468.71 over last year, when the total, including reappropriations, was \$80,945.15. Of the whole amount available \$33,508.42 was spent. The new appropriations for the year totaled \$34,754.21, which is \$1,245.79 more than the expenditures. Inability to get help limited the amount of work that could be done. Labor conditions are easier this year, so it may be possible to accomplish more than in previous years.

C. E. CURTIS,
Superintendent.

APPENDIX III

REPORT OF THE MANAGER OF PURCHASES

September 2, 1924.

To the Comptroller:

During the fiscal year ended June 30, 1924, the Purchasing Department has broadened its operations and increased the scope of its work to include details formerly taken care of in the individual departments of instruction. The energy expended the previous year in organization has been diverted to investigation of new sources of supply, standardization, pooling of orders, improvement in purchasing methods, etc.

A great improvement is being made in the operation of storerooms. Arrangements are being perfected for a central storeroom in Morse Hall, in which will be stocked not only stationery and office supplies but the stocks required by the service departments of the University, including electrical material, plumbing supplies, paint, hardware, janitor's supplies, etc. Temporary quarters for this storeroom, pending the demolition of the north part of Morse Hall, are being occupied. Equipment is installed for keeping a perpetual inventory.

The operation of the University messenger service has been greatly improved. A Dodge truck has been provided for the messenger and three trips among the buildings are made each day. The messenger is thus enabled to carry packages as well as small envelopes and also takes care of all the deliveries from the central storeroom.

Chemicals and laboratory supplies are issued from the stock room in the Baker Laboratory and this service is used extensively in the various smaller laboratories of the University.

Especial attention has been directed to the handling of adjustments and claims and to import shipments and duties, a study and application of provisions of the tariff act having resulted in substantial refunds.

The correspondence with the various State departments has been centralized in the Purchasing Department to bring about a uniform policy in dealing with the State Board of Estimate and Control, the State Comptroller's Office and the State Superintendent of Purchases. A knowledge of the application to this institution of the various State laws and rules and regulations is necessary for properly handling such correspondence.

Soon after the beginning of this fiscal year the office of the Purchasing Department in Roberts Hall was considerably damaged by a fire which started just outside the office door. Temporary quarters were taken in East Roberts Hall and no cessation of work was necessitated although great inconvenience was caused through damaged records and supplies.

In the reports of this department for the two preceding years the need for more office space in the College of Agriculture was emphasized. Additional room has been authorized by Dean Mann and it is believed will be available eventually.

Included in this report are tables showing a summary of requisitions received and orders placed during this year, a summary of requisitions handled by months, a statement of purchases by months made by the offices in Morrill Hall, Roberts Hall and the Veterinary College, and statements of stores operation in the two storerooms in Morrill Hall and Roberts Hall.

The value of the supplies issued from the stock rooms has increased over \$500 per month over last year and the percentage of stores orders to total orders has increased from 15.35 per cent to 16.8 per cent. This has been accomplished with no increase in storage facilities and under the handicap of lack of space and personnel to operate an adequate storeroom. With the new stock room and an increase in the number of items stocked this percentage will be greatly exceeded.

The greatest need of the Purchasing Department is a storeroom and yard at East Ithaca for storage of cement, lime, plaster, lumber, etc., which can be purchased in carload lots at a great saving to the University.

In conclusion, it is believed that a very much closer cooperation between departments and a better feeling between the Purchasing Department and the departments of instruction has resulted from the past year's work and that the benefits derived are of great value.

REQUISITIONS RECEIVED AND ORDERS PLACED

	Endowed Colleges	College of Agriculture	Veterinary College	Total
No. of requisitions...	7,131	14,231	1,554	22,916
No. of purchase order	7,471	9,131	1,554	18,156
Amt. of purchase orders.....	\$273,901.70	\$352,322.13	\$68,066.37	\$694,290.20
No. of store orders...	2,129	1,176		
Amt. of stores orders	\$8,681.46	\$14,688.02		
Average expenditure per order.....				\$38.20
Month	Endowed	Agriculture	Veterinary	Total
July.....	467	1,202	218	1,887
August.....	425	1,003	96	1,524
September.....	546	823	92	1,461
October.....	832	1,317	191	2,340
November.....	726	1,260	121	2,107
December.....	547	1,119	107	1,773
January.....	635	1,209	128	1,972
February.....	648	1,333	124	2,105
March.....	655	1,258	122	2,035
April.....	577	1,179	102	1,858
May.....	598	1,119	142	1,859
June.....	475	1,079	111	1,665

PURCHASES AT MORRILL HALL

Month	Outside Orders		Job Orders		Total	
	Number	Amount	Number	Amount	Number	Amount
July.....	414	\$15,734.50	54	\$1,679.48	468	\$17,413.98
August.....	425	23,839.76	36	1,392.45	451	25,232.21
September.....	524	18,034.26	35	388.62	559	18,422.88
October.....	802	27,915.18	99	997.77	901	28,912.95
November.....	683	20,069.31	63	738.02	746	20,807.33
December.....	544	17,756.92	52	1,079.33	596	18,836.25
January.....	622	20,102.55	43	803.26	665	20,905.81
February.....	598	19,384.60	69	893.98	667	20,278.58
March.....	630	27,886.49	48	730.70	678	28,617.19
April.....	562	24,176.00	37	568.86	599	24,744.86
May.....	556	20,123.42	52	978.86	608	21,102.28
June.....	485	27,712.50	37	914.88	522	28,627.38
Totals.....	6,845	\$262,735.49	625	\$11,166.21	7,470	\$273,901.70

PURCHASES AT ROBERTS HALL

Month	State Funds		Other Funds		Total	
	Number	Amount	Number	Amount	Number	Amount
July.....	434	\$29,881.78	347	\$8,956.29	781	\$38,838.07
August.....	347	15,612.77	305	16,379.40	652	31,992.17
September.....	277	10,915.15	270	7,119.79	547	18,034.94
October.....	434	14,754.18	364	7,749.54	798	22,503.72
November.....	413	25,176.56	563	15,654.91	976	40,831.47
December.....	257	16,062.03	455	12,689.11	712	28,751.14
January.....	263	10,098.51	606	14,834.35	869	24,932.86
February.....	341	17,468.44	480	20,088.90	821	37,557.34
March.....	293	10,593.22	478	13,623.43	771	24,216.65
April.....	201	12,518.73	624	18,009.20	825	30,527.93
May.....	191	6,391.28	507	17,536.96	698	23,928.24
June.....	185	17,943.23	496	12,264.37	681	30,207.60
Totals.....	3,636	\$187,415.88	5,495	\$164,906.25	9,131	\$352,322.13

PURCHASES FOR THE VETERINARY COLLEGE

Month	State Funds		Other Funds		Total	
	Number	Amount	Number	Amount	Number	Amount
July.....	48	\$ 2,079.31	170	\$ 5,215.36	218	\$ 7,294.67
August.....	65	2,377.37	31	890.55	96	3,267.92
September.....	45	1,996.53	47	733.42	92	2,729.95
October.....	70	2,732.70	121	1,867.85	191	4,600.55
November.....	23	1,296.50	98	2,305.74	121	3,602.24
December.....	12	1,282.49	95	2,160.68	107	3,443.17
January.....	65	2,473.72	63	787.42	128	3,261.14
February.....	83	4,275.82	41	514.98	124	4,790.80
March.....	83	7,976.79	39	670.15	122	8,646.94
April.....	51	4,630.50	51	1,163.73	102	5,794.23
May.....	64	3,079.25	78	1,792.02	142	4,871.37
June.....	54	13,459.32	57	1,303.17	111	14,762.49
Totals.....	663	\$47,660.40	891	\$19,405.07	1,554	\$67,065.47

OPERATION OF STORES, MORRILL HALL

Month	Stores Orders Issued	Amount
July.....	129	\$ 547.92
August.....	107	558.04
September.....	133	635.47
October.....	221	772.30
November.....	189	643.37
December.....	180	706.99
January.....	227	802.30
February.....	212	1,000.45
March.....	216	841.77
April.....	193	826.39
May.....	158	653.03
June.....	164	693.43
Totals.....	2,129	\$8,681.46

OPERATION OF STORES, ROBERTS HALL

Month	Stores Orders Issued	Amount
July.....	58	\$ 694.54
August.....	82	1,205.33
September.....	94	1,067.33
October.....	97	2,254.15
November.....	126	1,275.13
December.....	84	1,034.46
January.....	124	846.59
February.....	108	1,817.27
March.....	119	1,377.90
April.....	90	885.15
May.....	91	853.00
June.....	103	1,377.17
Totals.....	1,176	\$14,688.02

GEORGE S. FRANK,
Manager of Purchases.

APPENDIX IV

REPORT OF THE MANAGER OF RESIDENTIAL HALLS

To the Comptroller:

Permit me to present the report of the Department of Residential Halls for the year 1923-24.

During the year the work of the department has increased, due to the addition of Boldt Hall and cottages used as annexes to Sage College and Risley Hall.

In the period from July 1, 1923, to June 30, 1924, a total of 814,611 meals were served by the Residential Halls, in their dining rooms and cafeterias. In the halls of residence 1,010 students were accommodated, ninety-five more than the previous year.

The number of students accommodated in the various Residential Halls follows:

For Men Students:

Baker Court.....	191	
Cascadilla Hall.....	170	
Founders Hall.....	61	
Boldt Hall.....	63	485

For Women Students:

Prudence Risley Hall.....	190	
Sage College.....	186	
3 East Avenue.....	21	
5 East Avenue.....	18	
15 East Avenue.....	20	
7 South Avenue.....	28	
613 Thurston Avenue.....	11	
332 Wait Avenue.....	20	
324 Wait Avenue.....	12	506

For Instructors:

3 Central Avenue.....	19	
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1010

The meals served in the various dining rooms and cafeterias, including special dinners and banquets at Risley Hall and the training tables for football, basketball, and crew in the Baker Mess dining room, were as follows:

Baker Cafeteria and dining room.....	144,862
Cascadilla Cafeteria and dining room.....	258,209
Risley Hall dining room.....	185,338
Sage College dining room.....	226,202
Total.....	814,611

The average amount received a meal..... \$.3824

The cost per meal was divided as follows:

Raw food.....	\$.2620	
Preparation and service—		
(including all supervision and office expenses).....	.0722	
Rent, heat and light of kitchens and dining rooms.....	.0115	
Laundry of dining room and kitchen linens.....	.0056	
Replacement of linen, dishes, silver and equipment.....	.0089	
Fuel, including steam for cooking.....	.0081	
Ice.....	.0039	
Repairs, cleaning supplies, etc.....	.0074	.3796

Profit a meal.....\$.0028

During Alumni Days the halls of residence and dining rooms were used to capacity. Boldt Hall and the new cottages made it possible to care for more Alumni in class units. Two buffet luncheons were served at the Drill Hall, the first providing for 1,300 and on Saturday (Alumni Day) 3,500 people were served.

During the college year, 124 students were regularly employed in the dining rooms and cafeterias, receiving in return their board or a fixed wage per hour. Both the regular and student employees have shown a keen spirit of cooperation. This cooperation was especially noticeable when the University entertained Alumni and guests, and particularly at the time of the luncheon during the dedication of the Baker Laboratory of Chemistry, twenty-four hours after the beginning of the Christmas recess.

The steam for cooking, laundry work and the heating from the central plant has facilitated the care of the Residence Halls by doing away with the dirt and soot from the separate heating units.

In Cascadilla Hall the remodeling of the bath rooms has been started. In Prudence Risley Hall several of the shower baths have been rebuilt. Copper decks over bay windows and leader pipes have been replaced during the year. In Sage College a new lighting system has been completed on the fourth floor and work of installing more adequate lights has been started on the third floor. At 3 East Avenue the redecorating of the third floor has been completed. A new roof was put on at the same time.

The cottage at 15 East Avenue was remodeled and opened in September, accommodating twenty students.

The cottage at 324 Wait Avenue was opened for Summer School, July 1923.

The house at 308 Wait Avenue was remodelled for use as an annex to Risley Hall and was used in June to accommodate one of the reunion classes.

The laundry has been run to capacity during the year. The work has been facilitated somewhat by the addition of a steam drying tumbler, but with the additional halls of residence more adequate space is necessary for the laundry work.

A. F. GRACE,
Manager of Residential Halls.

